

ASM Technologies Limited

CIN: L85110KA1992PLC013421

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Statement of Audited Financial Results for the quarter and year ended March 31, 2026



(Rs. in million)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2026 (Audited)	31.12.2025 (Un Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.12.2025 (Un Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)		
1	<b>Income</b>										
	Revenue from operations	1,245.15	1,070.91	845.05	4,797.86	2,397.73	1,351.18	1,160.24	1,145.07	5,285.17	2,888.10
	Other income	47.66	(3.91)	36.29	107.84	148.40	38.91	17.08	12.86	79.92	88.03
	<b>Total Income</b>	<b>1,292.81</b>	<b>1,067.00</b>	<b>881.34</b>	<b>4,905.70</b>	<b>2,546.13</b>	<b>1,390.09</b>	<b>1,177.32</b>	<b>1,157.93</b>	<b>5,365.09</b>	<b>2,976.13</b>
2	<b>Expenses</b>										
	Cost of goods sold	440.77	269.39	236.16	1,600.80	297.98	417.71	336.13	472.82	1,753.71	596.65
	Changes in inventories	(216.02)	(96.04)	(45.04)	(547.53)	(78.60)	(198.51)	(109.88)	(83.03)	(507.92)	(143.09)
	Employee benefits expense	540.10	507.11	376.56	1,993.23	1,399.33	579.36	543.58	352.05	2,137.04	1,525.81
	Finance costs	25.10	11.88	25.82	75.98	100.06	27.79	14.27	26.73	88.27	117.59
	Depreciation and amortisation expense	34.87	26.92	16.42	105.59	62.09	36.93	41.63	24.29	139.70	98.66
	Other expenses	237.97	186.35	92.32	795.15	403.05	299.70	194.31	148.50	891.31	435.74
	<b>Total Expenses</b>	<b>1,062.79</b>	<b>905.61</b>	<b>702.24</b>	<b>4,023.22</b>	<b>2,183.91</b>	<b>1,162.98</b>	<b>1,020.04</b>	<b>941.76</b>	<b>4,502.11</b>	<b>2,631.36</b>
3	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>230.02</b>	<b>161.39</b>	<b>179.10</b>	<b>882.48</b>	<b>362.22</b>	<b>227.11</b>	<b>157.28</b>	<b>216.17</b>	<b>862.98</b>	<b>344.77</b>
4	Share of net profit/(loss) of jointly Controlled entity (net of tax)	-	-	-	-	-	(3.14)	(1.42)	(0.21)	(5.71)	(1.02)
5	Exceptional items	(6.51)	22.63	1.29	16.12	3.79	(9.01)	25.13	2.50	16.12	2.50
6	<b>Profit / (Loss) before tax (3-4-5)</b>	<b>236.53</b>	<b>138.76</b>	<b>177.81</b>	<b>866.36</b>	<b>358.43</b>	<b>232.98</b>	<b>130.73</b>	<b>213.46</b>	<b>841.15</b>	<b>341.25</b>
7	<b>Tax expense</b>										
	Current tax	40.54	43.00	33.21	207.65	81.01	40.54	43.00	35.76	207.65	83.64
	Deferred tax	18.76	(5.41)	(4.47)	18.79	11.91	24.90	(5.39)	26.73	25.91	6.98
	Prior Year tax	-	-	2.56	-	2.56	-	-	-	-	-
	<b>Total</b>	<b>59.30</b>	<b>37.59</b>	<b>31.30</b>	<b>226.44</b>	<b>95.48</b>	<b>65.44</b>	<b>37.61</b>	<b>62.49</b>	<b>233.56</b>	<b>90.62</b>
8	<b>Profit / (Loss) for the period (6 - 7)</b>	<b>177.23</b>	<b>101.17</b>	<b>146.51</b>	<b>639.92</b>	<b>262.95</b>	<b>167.54</b>	<b>93.12</b>	<b>150.97</b>	<b>607.59</b>	<b>250.63</b>
9	<b>Other Comprehensive Income (OCI)</b>										
	(A) i. Items that will not be reclassified to Profit or Loss										
	Remeasurement of defined benefit plans	0.43	(5.45)	(5.64)	(2.60)	(4.04)	0.70	(5.48)	(4.95)	(1.93)	(3.50)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss										
	- Deferred tax	(0.11)	1.37	1.42	0.65	1.02	(0.17)	1.38	1.25	0.49	0.88
	(B) i. Items that will be reclassified to Profit or Loss										
	Changes in fair value of investments in equity instruments and FCTR	2.87	(1.54)	(8.65)	24.26	(5.39)	(7.78)	(32.44)	(14.89)	(33.70)	(11.63)
	ii. Income tax relating to items that will be reclassified to Profit or Loss										
	- Deferred tax	(0.41)	0.22	2.72	(3.48)	0.77	(0.41)	0.22	2.72	(3.48)	0.77





**Notes on Segment Information :**

1. The Company is in the business of Design Led Manufacturing (DLM) and Engineering R&D services (ERD) which has been reported as DLM as manufacturing sector and ERD as service sector.  
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

**Notes :**

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on May 9, 2026. The review results for the quarter and year ended March 31, 2026 has been reported by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 100% share of partnership in JV Forms and Gears as follows

- 1- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
- 2- ASM Digital Technologies Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
- 3- R V Forms & Gears LLP (from 4 October 2024 -100% share in partnership)
- 4- ASM Technologies KK - Japan
- 5- ASM Engineering Private Limited, UK (from November 1, 2023)
- 6- ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
- 7- ASM HHV Engineering Private Limited - Jointly controlled entity
- 8- ASM Digital Technologies Co Limited, Thailand - Step down subsidiary
- 9- ASM Technologies VIETNAM Co.Ltd - Subsidiary

3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/CAI that may be observed/received.

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its net worth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by Rs. 23.97 million (SGD 3,27,623) and Rs. 9.61 million (JPY 1,51,01,235). However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. On November 21, 2025, the Government of India has notified four new labour codes which subsumed 29 existing labour laws. The Ministry of labour and employment published FAQ's to enable assessment of the financial impact due to the change in the regulation the Company and the group has assessed and disclosed the incremental impact on these changes as an exceptional item based on independent actuarial valuation report.

6. The Board of directors have declared a Final dividend of Rs.12 /- per share.

7. The figures for the quarter ended March 31, 2026 are the balancing figures between unaudited figures in respect of the financial year up to December 31, 2025 and the published audited figures up to March 31, 2026, being the date of the end of the first quarter of the respective financial year, which is subjected to limited review.

8. During the quarter ended March 31, 2024, the Company had made a preferential allotment of 8,00,000 equity shares of Rs 10/- each at a premium of Rs.460.70 per share and issued share warrants of 28,14,350 convertible at 1 equity share of Rs 10/- each at Rs.470.70 per warrant. The Company has received a total amount of Rs.1,700 million towards preferential allotment. During the quarter September 2025 the Company has allotted 15,56,984 equity shares. The Company has spent an amount of Rs.252.80 million towards general corporate purposes and Rs.865.00 million towards organic and inorganic growth and balance amount is kept in invested in the fixed deposits and mutual funds approved by the Board of Directors.

9. The Company holds investments in Eclectic IQ (formerly known as Polylogix) whose cost is Rs.8.03 million, its fair value is Rs.12.65 million and Lavelle Networks Private Limited whose cost Rs.55 million and its fair value is Rs.64.25 million which is disclosed in non current investments. The Company is in the process of obtaining valuation reports for these investments as per Ind AS 109 - Financial Instruments. The management has made efforts to obtain the cash flows and other information for valuation purposes due to certain restrictions, the Company was unable to obtain the necessary data for valuation as at March 31, 2026. However, there are certain fresh investments in those companies and expected to take place in the ensuring year and in our opinion there is substantial increase in the value of investments and there is no impairment of the same.

10. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

Place : Bangalore  
Date : May 09, 2026

  
Managing Director  
FOR ASM Technologies Limited

  
B K INVESTMENT CONSULTANTS CO. LLP  
Chartered Accountants

(Rs.Inmillion)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
<b>(A) Cash flows from operating activities</b>				
Profit/(loss)before tax	866.36	358.43	846.88	342.27
<b>Adjustment to reconcile profit before tax to net cash flows:</b>				
Depreciation and amortization expense	105.59	62.09	139.70	98.74
Finance costs	75.98	100.07	88.27	117.59
Interest income	(53.42)	(78.86)	(23.37)	(42.75)
Fair valuation of mutual fund	(3.17)	(9.33)	(23.99)	(9.33)
Share of profit in LLP	(23.99)	(16.53)	-	-
Dividend income	42.68	(0.08)	(3.17)	(0.08)
Provision no longer required	-	(29.61)	-	-
Provision for diminution in value of investments	0.01	-	-	-
(Profit)/ loss on sale of investments	-	-	-	-
(Profit)/ loss on sale of Property, Plant & Equipment & IP	-	0.72	2.92	1.46
<b>Operating profit before working capital changes</b>	<b>1,010.04</b>	<b>386.90</b>	<b>1,027.24</b>	<b>507.90</b>
<b>Movements in working capital :</b>				
Increase/ (decrease) in trade payables	137.52	131.83	70.95	117.29
Increase/ (decrease) in other liabilities	76.06	(6.07)	73.69	3.43
Decrease / (increase) in Inventories	(547.53)	(78.60)	(507.92)	(143.08)
Decrease / (increase) in trade receivables	(54.65)	(700.28)	108.12	(775.36)
Decrease / (increase) in other non current assets	-	-	(7.62)	0.12
Decrease / (increase) in other current assets	(80.11)	59.94	(79.18)	(5.92)
Decrease / (increase) in other financial assets	-	2.57	-	-
Decrease / (increase) in loans and advances	(49.75)	1.08	(7.46)	43.89
Increase / (decrease) in provisions	10.75	21.74	132.22	23.09
<b>Cash generated from / (used in) operations</b>	<b>502.33</b>	<b>(180.91)</b>	<b>810.04</b>	<b>(228.64)</b>
Direct taxes paid, net	131.61	3.95	130.03	6.19
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>370.72</b>	<b>(184.86)</b>	<b>680.01</b>	<b>(234.83)</b>
<b>(B) Cash flows from investing activities</b>			<b>93.19</b>	
Purchase of Property, plant & equipment (including capital work in progress and capital advances)	(999.96)	(278.97)	(931.69)	(266.02)
Purchase of current investments	(529.57)	-	-	-
Proceeds from sale of Property Plant & equipment	-	3.40	-	3.40
Increase in non controlling interest	-	-	(0.01)	54.99
Increase/(decrease)in foreign currency translation reserve	-	-	(57.96)	(6.24)
Sale/Purchase of non current investments	(78.64)	(151.20)	(19.67)	(12.16)
Purchase of control on non controlling interest	-	-	-	(88.62)
Proceeds from sale of current investments	40.31	-	(529.57)	-
(Increase)/decrease in other bank balances	(98.56)	600.18	(119.75)	599.07
Interest received	94.03	36.81	(0.16)	42.47
Dividend received	3.17	0.08	3.17	0.08
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(1,569.22)</b>	<b>210.30</b>	<b>(1,655.64)</b>	<b>326.97</b>
<b>(C) Cash flows from financing activities</b>				
Proceeds from long-term borrowings	584.10	145.44	501.99	10.97
Proceeds from issuance of share capital (including securities premium)	-	-	956.36	(8.58)
Repayment of Non current debentures	-	(91.64)	-	(89.84)
Proceeds from issue of equity shares and warrants	957.90	10.97	-	-
Proceeds from issue of equity shares (rights issue)	-	-	-	-
Repayment of long-term borrowings	(79.31)	(89.84)	(167.59)	-
Lease Payments	52.33	(31.49)	53.36	(36.67)
Increase/(decrease) of short-term borrowings, net	(121.37)	154.79	(141.11)	173.54
Utilisation of securities premium	-	-	-	-
Government Grant received	-	-	-	(117.88)
Interest paid	(73.29)	(99.49)	(84.73)	-
Dividends paid (including tax on dividend)	(102.47)	(24.15)	(102.48)	(22.93)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>1,217.89</b>	<b>(25.41)</b>	<b>1,015.80</b>	<b>(91.39)</b>
<b>(D) Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>19.38</b>	<b>0.03</b>	<b>40.17</b>	<b>0.75</b>
<b>(E) Cash and cash equivalents at the beginning of the year</b>	<b>3.13</b>	<b>3.10</b>	<b>22.76</b>	<b>22.01</b>
<b>(F) Cash received on account of merger</b>				
<b>(G) Cash and cash equivalents at the end of the year</b>	<b>22.50</b>	<b>3.13</b>	<b>62.93</b>	<b>22.76</b>



**ASM Technologies Limited**

**CIN: L85110KA1992PLC013421**

**Balance Sheet as at March 31, 2026**

(Rs. in million)

Particulars	Standalone		Consolidated	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	796.98	350.84	929.97	474.14
(b) Capital work-in-progress	-	-	-	-
(c) Intangible Assets	58.91	40.48	147.45	158.88
(d) Intangibles under development	66.75	-	66.75	-
(d) Goodwill on consolidation	-	-	122.28	122.28
(e) Financial Assets				
(i) Investments	498.57	268.54	203.17	167.13
(ii) Loans	34.81	40.58	39.30	31.87
(f) Deferred tax assets (net)	-	18.95	92.72	121.62
(g) Other non-current assets	428.99	9.34	446.28	13.71
<b>Total Non-current assets</b>	<b>1,885.01</b>	<b>728.73</b>	<b>2,047.92</b>	<b>1,089.63</b>
<b>(2) Current assets</b>				
(a) Inventories	636.42	88.89	696.30	188.38
(b) Financial Assets				
(i) Investments	679.57	123.83	679.57	123.83
(ii) Trade receivables	1,486.48	1,431.83	1,157.17	1,291.48
(iii) Cash and cash equivalents	22.50	3.13	62.93	22.76
(iv) Bank balances other than (iii) above	204.91	106.36	228.63	108.88
(v) Loans	175.40	332.19	0.31	0.28
(vi) Others	27.55	68.16	25.35	1.82
(c) Current tax assets (Net)	-	-	-	-
(d) Other current assets	137.56	64.33	130.99	76.32
<b>Total Current Assets</b>	<b>3,370.39</b>	<b>2,218.72</b>	<b>2,981.25</b>	<b>1,813.75</b>
<b>Total Assets</b>	<b>5,255.40</b>	<b>2,947.45</b>	<b>5,029.17</b>	<b>2,903.38</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share capital	145.89	118.77	145.89	118.77
(b) Other Equity	3,221.95	1,738.62	2,924.51	1,532.49
<b>Total Equity</b>	<b>3,367.84</b>	<b>1,857.39</b>	<b>3,070.40</b>	<b>1,651.26</b>
<b>Non Controlling Interest</b>				0.01
<b>Total</b>	<b>3,367.84</b>	<b>1,857.39</b>	<b>3,070.40</b>	<b>1,651.27</b>
<b>LIABILITIES</b>				
<b>(1) Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	681.30	163.17	686.88	97.62
(ii) Lease liabilities	75.74	37.74	95.24	53.67
(b) Deferred tax liabilities (Net)	2.67	-	-	-
(c) Provisions	16.31	2.52	34.90	64.01
<b>Total Non-current liabilities</b>	<b>776.02</b>	<b>203.43</b>	<b>817.02</b>	<b>215.30</b>
<b>(2) Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	392.92	527.60	439.01	667.39
(ii) Lease liabilities	48.60	34.27	55.69	43.90
(iii) Trade payables	-	-	-	-
(A) total outstanding dues of micro and small enterprises	5.11	2.13	16.92	17.38
(B) total outstanding dues of creditors other than micro and small enterprises	328.70	194.16	263.36	191.95
(iv) Other financial liabilities	15.60	9.22	15.99	8.72
(b) Other current liabilities	183.84	51.80	218.43	88.74
(c) Provisions	136.77	67.45	132.35	18.73
<b>Total Current liabilities</b>	<b>1,111.54</b>	<b>886.63</b>	<b>1,141.75</b>	<b>1,036.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,255.40</b>	<b>2,947.45</b>	<b>5,029.17</b>	<b>2,903.38</b>

