

Press Release

ASM Technologies Limited signs MoU with the Guidance, Government of Tamilnadu to invest Rs. 250 crores to expand Design-Led Manufacturing capabilities for ESDM



Hosur, September 11th, 2025: (BSE: ASMTEC): ASM Technologies Limited, a pioneer in Design- Led Manufacturing in the semiconductor and automotive industries, announced signing of Memorandum of Understanding (MoU) with the Guidance, Government of Tamilnadu whereby it will invest Rs. 250 crores in the state to expand its ESDM related Design-Led Manufacturing and precision engineering capacity. ASM Technologies will acquire 5 acres of land from the Government of Tamilnadu to set up a state-of-the-art design facility in Tamil Nadu's growing technology manufacturing ecosystem, providing a strong strategic advantage and long-term benefits for ASM.

Speaking about the MoU, **Rabindra Srikantan, Managing Director of ASM Technologies Limited**, said, "This MoU marks a significant step forward in ASM Technologies Limited's growth journey. With this ₹250 crore investment, we are expanding our design-led manufacturing capabilities in the ESDM sector, strengthening our expertise in precision engineering for electronics, solar industries and semi. This expansion underscores our commitment to innovation, global competitiveness and scaling our operations to meet the evolving demands of our customers. We thank Guidance, Government of Tamilnadu for their support in enabling this growth."

Representing ASM Technologies Limited at the signing, **Preeti Rabindra, Director**, added: "On behalf of ASM Technologies Limited, I am pleased to sign this MoU with the Guidance, Government of Tamil Nadu. This initiative reflects our focus on expanding ASM's design-led manufacturing capabilities, creating advanced solutions for the ESDM sector, and building on our strong track record of innovation. This investment will further strengthen ASM's role as a trusted partner for global clients while opening new opportunities for growth and excellence."

ASM Technologies has its existing operations from its two new state-of-the-art manufacturing facilities at Dabaspeta, Karnataka and Sriperumbudur, Tamil Nadu. The facilities are expected to give a fillip to the company's design-led manufacturing operations and will serve as core centres of excellence for its clients across key industry verticals.

These developments mark yet another step in ASM's pursuit of leadership in engineering innovation and its commitment to the highest degree of excellence. This also complements the Government of India's 'Make in India' initiative. Through these investments, the company plans to augment its capabilities and offerings in design-led manufacturing and precision engineering while contributing to industrial progress.

About ASM Technologies

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Design led Manufacturing. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand and Mexico. For more information, please visit www.asmltd.com and read more.

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. ASM Technologies Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.