



# ASM TECHNOLOGIES LIMITED

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CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

1<sup>st</sup> November 2023  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub : Outcome of Board Meeting**  
**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform that the Board of Directors of the company at their meeting held today, 1<sup>st</sup> November 2023 approved the acquisition (100%) of **Semcon Engineering UK Limited** through a share purchase agreement.

ASM has over three decades built expertise in the semiconductor, hi-tech, automotive industries while Semcon works with a large number of clients within several industries, includes the automotive/mobility industry, energy and life science sectors. With the acquisition of Semcon's operations in the UK, ASM Technologies will benefit from access to global customers in UK and Europe. In particular, ASM will build both scale and competence, relevant to the transportation industry as it transitions to new propulsion systems and ever-increasing levels of driver assistance and autonomy.

Talking about the announcements, Rabindra Srikantan, Managing Director, ASM Technologies Limited, said, "We are excited about the acquisition as it presents tremendous opportunities to strengthen our presence in UK and Europe. This strategic investment is part of our growth strategy to expand our foot print with global customers."

"Our engineering activities in the UK need to be scaled up in order to ensure delivery capacity and long-term profitability. We have reviewed different options and concluded that our best option is to divest the UK engineering operations to one of our partners, ASM Technologies, which already has a presence in the UK. This transaction will be to the benefit of our customers and employees within this segment in the UK while allowing us to focus on other prioritized growth areas," says Markus Granlund, President and CEO of Semcon.

## About ASM Technologies

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services and Design led Manufacturing. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand and Mexico. For more information, please visit [www.asmltd.com](http://www.asmltd.com) and read more.

## About Semcon

Semcon is an international technology partner for companies and organizations in transformation. We combine engineering expertise, digital services and sustainability know-how in a unique offering for product, production and service development. Always based on human needs and behaviour. Our experts and cross-functional teams make our customers more competitive and improve the user experience and sustainability of their solutions. Because a sustainable future requires us to rethink – adding new perspectives on technology. This is what our approximately 1,400 employees do every day from more than 20 offices in Sweden, Norway and Brazil. Read more at [semcon.com](http://semcon.com).

We wish to inform that the meeting of the Board of Directors of ASM Technologies, which was originally scheduled on 31st October 2023 (Commenced at 5.00 pm and adjourned at 7.05 pm) was adjourned to 01st November 2023 and meeting commenced at 6.00 pm IST and meeting concluded at 9.10 pm IST.

This is for your kind information.

Thanking You,

Sincerely,

**For ASM Technologies Limited**



**Vanishree Kulkarni**  
**Company Secretary**

Information as per Annexure A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

name of the target entity, details in brief such as size, turnover etc.;	SEMCON ENGINEERING UK LIMITED
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
industry to which the entity being acquired belongs;	ER&D
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	NA
brief details of any governmental or regulatory approvals required for the acquisition;	NA
indicative time period for completion of the acquisition;	Ten Days
nature of consideration - whether cash consideration or share swap and details of the same;	Cash
cost of acquisition or the price at which the shares are acquired;	£409,400
percentage of shareholding / control acquired and / or number of shares acquired;	100%
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product Line: Engineering Service for Transportation industry Year of Incorporation: 1994 Turnover: £ 3.5 Mn. Cumulative Country: UK

For ASM TECHNOLOGIES LTD.

*Vanishree*  
Company Secretary

Listing Center 8

Outcome of Board Meeting

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Corporate Announcements

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