



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmtd.com Website : www.asmtld.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

18th May, 2025
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Audited Financial Results (standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2025.

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Audited Financial Results (standalone & consolidated) of the Company for the quarter and year ended 31st March, 2025, prepared as per Indian Accounting Standards (Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 18th of May, 2025.

Report of the Auditors for the financials (standalone& consolidated) for the period ended 31st March, 2025 along with Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/ CMD/56/2016 with respect to Audit report of unmodified opinion is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,
For ASM Technologies Limited

Vanishree Kulkarni
Company Secretary & Compliance Officer
(FCS:13306)



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

18th May, 2025
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

DECLARATION

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 we hereby declare that Statutory Auditors of our company M/s B K Ramadhyani & Co, LLP Chartered Accountants, Bangalore, (Firm Registration No.002878S/S 200021) have issued Audit report with unmodified opinion in respect of Standalone and Consolidated Financial Results for the financial year ended 31st March 2025 , copy of which is herewith attached .

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF ASM TECHNOLOGIES LIMITED****Report on the audit of the Standalone Financial Results****Opinion:**

1. We have audited the standalone annual financial results of ASM Technologies Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2025 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - i) are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results:

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
LLP Identification No. AAD-7041



4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore – 560 055
Phone: +91 80 2346 4700 : e – mail: bkr@ramadhyani.com : Web: www.ramadhyani.com

principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose preparation of financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on the whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going



concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

10. The Financial results include the results of the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of the third quarter of the current financial year, which was subject to limited review by us. The said results for the quarter ended March 31, 2025 were neither subjected to limited review nor audited by us.
11. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 18, 2025.

For B K Ramadhyani & Co LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Vasuki H S
(Vasuki H S)
Partner

Membership No. 212013
UDIN: 25212013BMLXLJ2350



Place: Bengaluru
Date: May 18, 2025

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ASM TECHNOLOGIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion:

1. We have audited the Consolidated annual financial results of ASM Technologies Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2025 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated financial results:
 - i) are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Consolidated Financial Results:

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 0028785) with effect from April 1, 2015
LLP Identification No. AAD-7041

4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore – 560 055
Phone: +91 80 2346 4700 : e – mail: bkr@ramadhyani.com : Web: www.ramadhyani.com



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose preparation of financial results by the Directors of the Company, as aforesaid.

5. In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

7. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on the whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

10. Consolidated financial results include unaudited financial statements of ASM Engineering Pvt Limited (Formerly known as Semcon Engineering UK Limited), United Kingdom and its subsidiary ASM Digital Engineering Pvt Limited (Formerly known as Semcon UK Limited), United Kingdom, whose financial statements reflect total assets of Rs. 31.19 million as at March 31, 2025, total revenues of Rs. 100.48 million, total net profit after tax Rs 5.40 million as considered in these consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Company, these financial statements are not material to the Group.
11. The Financial results include the results of the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of the third quarter of the current financial year, which was subject to limited review by us. The said results for the quarter ended March 31, 2025 were neither subjected to limited review nor audited by us.
12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 18, 2025.
15. List of subsidiaries:
- ASM Digital Technologies Pte Ltd (Formerly known as Advanced Synergic Pte Ltd), Singapore
 - ASM Digital Technologies Inc (Formerly known as Pinnacle Talent Inc), USA
 - R V Forms & Gears LLP
 - ASM Technologies KK, Japan
 - ASM HHV Engineering Private Limited (Jointly controlled entity)



- ASM Digital Technologies Co Ltd, Thailand – Step down subsidiary
- ASM Engineering Pvt Limited (Formerly known as Semcon Engineering UK Limited), United Kingdom
- ASM Digital Engineering Pvt Limited (Formerly known as Semcon UK Limited), United Kingdom - Step down subsidiary

For B K Ramadhyani & Co LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

Vasuki H S
(Vasuki H S)

Partner

Membership No. 212013
UDIN:2521013BMLXLK8020



Place: Bengaluru
Date: May 18, 2025

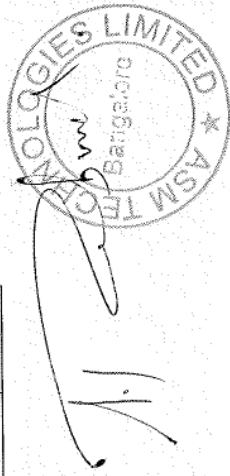
(Rs. in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)
1	Income								
	Revenue from operations	845.05	574.71	398.02	2,397.73	1,711.14	647.44	445.92	2,888.10
	Other income	36.29	26.38	54.95	148.40	128.32	16.11	13.20	88.03
	Total Income	881.34	601.09	452.97	2,546.13	1,839.46	663.55	459.12	2,976.13
2	Expenses								
	Cost of goods sold	233.91	61.82	-	295.73	63.68	91.32	99.35	596.65
	Changes in inventories	(45.04)	(33.56)	0.00	(78.60)	(10.29)	(50.07)	(11.92)	(143.09)
	Employee benefits expense	377.12	353.74	320.09	1,399.89	1,243.11	394.43	350.84	1,525.81
	Finance costs	25.82	27.55	24.33	100.06	83.24	31.70	26.54	117.59
	Depreciation and amortisation expense	16.42	14.45	16.34	62.09	67.29	23.73	28.03	98.66
	Other expenses	94.01	98.48	45.79	404.74	355.46	92.45	(3.74)	435.74
	Total Expenses	702.24	522.48	406.55	2,183.91	1,802.49	583.56	489.09	2,631.36
3	Profit / (Loss) before exceptional	179.10	78.61	46.42	362.22	36.97	79.99	(29.97)	344.77
4	Share of net profit/(loss) of jointly Contolled entity (net of tax)	-	-	-	-	-	(0.21)	(0.12)	(1.02)
5	Exceptional items	1.29	2.50	-	3.79	-	2.50	-	2.50
6	Profit / (Loss) before tax (3-4-5)	177.81	76.11	46.42	358.43	36.97	77.02	(30.09)	341.25
7	Tax expense								
	Current tax	35.77	19.44	10.91	83.57	2.15	35.76	9.05	83.64
	Deferred tax	(4.47)	2.55	11.16	11.91	7.97	26.73	(5.10)	6.98
	Total	31.30	21.99	22.07	95.48	10.12	62.49	3.95	90.62
8	Profit / (Loss) for the period (6-7)	146.51	54.12	24.35	262.95	26.85	51.92	(34.04)	250.63
9	Other Comprehensive Income (OCI)								
	(A) i. Items that will not be reclassified to Profit or Loss Remeasurement of defined benefit pension plan	(5.64)	(8.07)	0.23	(4.04)	1.59	(13.58)	(0.15)	(3.50)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss - Deferred tax	1.42	2.03	(0.06)	1.02	(0.40)	3.41	0.03	0.88
	(B) i. Items that will be reclassified to Profit or Loss Changes in fair value of investments in equity instruments and FCTR	(8.65)	(1.80)	4.36	(5.39)	(1.56)	(14.89)	76.84	(11.63)
	ii. Income tax relating to items that will be reclassified to Profit or Loss - Deferred tax	2.72	(0.26)	(0.96)	0.77	0.39	(0.26)	(0.96)	0.77
10	Total Comprehensive Income for the period	136.36	46.02	27.92	255.31	26.87	39.69	41.72	237.15

(Rs. in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Profit for the period attributable to - Owners of the Company - Non controlling Interest								
	Other Comprehensive Income for the period attributable to : - Owners of the Company - Non controlling Interest								
	Total Comprehensive Income for the period attributable to : - Owners of the Company - Non controlling Interest								
11	Paid up equity share capital (face value of Rs. 10/- each)	118.77	117.74	117.74	118.77	117.74	117.74	118.77	117.74
12	Earnings per equity share (of Rs. 10/- each) (not annualised)								
(a)	Basic	10.11	5.01	13.50	18.15	4.81	(3.14)	21.13	(6.62)
(b)	Diluted	10.11	5.01	13.50	18.15	4.81	(3.14)	21.13	(6.62)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue								
	Services:								
	Export	122.19	61.60	88.80	474.86	78.17	218.37	610.28	773.99
	Domestic	329.58	435.00	206.18	990.56	453.88	209.52	1,498.20	1,049.96
	Manufacturing:								
	Export	7.99	23.36	103.04	101.52	23.83	4.33	101.68	110.36
	Domestic	385.29	54.75	440.04	536.96	91.56	13.70	677.94	82.17
	Revenue from Operations	845.05	574.71	398.02	2,397.73	647.44	445.92	2,888.10	2,016.48
2	Segment Results (Profit/(loss) before interest and tax)								
	Services:								
	Export	92.40	26.97	71.12	201.73	38.47	130.98	208.08	303.39
	Domestic	106.04	200.84	57.17	428.21	142.45	62.18	466.61	306.07
	Manufacturing:								
	Export	5.81	9.34	49.65	37.61	8.62	1.73	40.67	45.24
	Domestic	36.60	20.61	177.94	57.21	28.73	4.11	91.52	30.25
	Segment Profit/(loss) before interest and Un-allocable expenditure	240.85	257.76	177.94	724.76	218.27	199.00	806.88	684.95
	Total Profit/(loss) before interest and Less : Finance costs	166.62	79.79	15.80	313.88	95.57	(16.64)	374.33	(53.08)
	Add : Other income	36.29	27.55	54.95	148.40	12.86	13.20	88.03	46.37
	Total Profit/(loss) before tax	179.10	78.61	46.42	362.22	79.99	(29.97)	344.77	(104.00)



Notes on Segment Information:

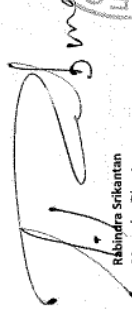
1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. The group has identified Engineering Services and manufacturing as a secondary segment

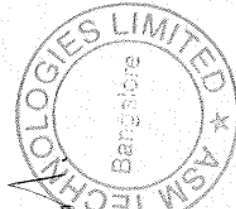
Notes:

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on May 18, 2025. The audit of the financial results for the year ended March 31, 2025 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 100% share of partnership in RV Forms and Gears as follows:
 - 1- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
 - 2- ASM Digital Technologies Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
 - 3- RV Forms & Gears LLP (from 4 October 2024 -100% share in partnership)
 - 4- ASM Technologies KK - Japan
 - 5- ASM Engineering Private Limited, UK (from November 1, 2023)
 - 6- ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
 - 7- ASM HHV Engineering Private Limited - Jointly controlled entity
 - 8- ASM Digital Technologies Co Limited, Thailand - Step down subsidiary
3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received.
4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its networth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by Rs. 15.98 million (SGD 250,151,35) and Rs. 8.02 million (JPY 14,047,799). However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.
5. The Board of Directors of the company had approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. 01.04.2023). The Company has filed necessary documents with the National Company Law Tribunal (NCLT) and required accounting treatment is given with effect from the appointed date and duly approved by NCLT. Accordingly the figures reported for quarter ended March 31, 2024, year ended March 31, 2024 have been regrouped to give the effect to the merger order.
6. The Board of directors have proposed a dividend of Rs. 3/- per share which is subject to approval by members of the Company in its annual general meeting.
7. The figures for the quarter ended 31.03.2025/31.03.2024 are the balancing figures between audited figures in respect of the full financial year upto 31.03.2025/31.03.2024 and the published unaudited year to date figures upto 31.12.2024/31.12.2023, being the date of the end of the third quarter of the respective financial year, which is subjected to limited review.
8. During the quarter ended March 31, 2024, the Company made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.50 per share and issued share warrants of 28,14,390 convertible at 1 equity share of Rs.10/- each at Rs.470.50 per warrant. The Company has received an amount of Rs. 708.66 million on March 20, 2024 and Rs.36.27 million during the quarter March 2025 to a separate bank account. The Company has utilised Rs. 245.57 million towards General Corporate purposes as at March 31, 2025, Rs.463.08 million towards Organic and Inorganic growth of the Company and the balance amount is lying the separate bank account in which the funds were received. Further during the quarter 102,855 equity shares to the promoter of the Company.
9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

Place : Bangalore
Date : May 18, 2025

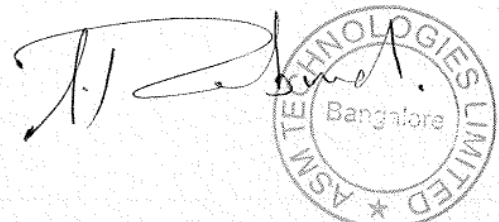
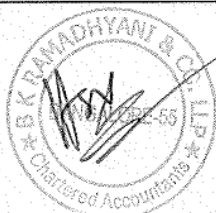

Rishindra Srikantan
Managing Director





(Rs. in million)

Particulars	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	350.84	150.29	474.14	322.66
(b) Intangible Assets	40.48	27.49	158.88	132.92
(c) Intangible assets under development				-
(d) Capital work in progress				-
(e) Goodwill on consolidation			122.28	33.66
(f) Financial Assets			-	-
(i) Investments	268.54	111.95	167.12	161.37
(ii) Loans	40.58	69.75	31.87	73.19
(g) Deferred tax assets (net)	18.95	29.07	121.62	126.95
(h) Other non-current assets	6.36	87.00	10.72	91.93
Total Non-current assets	725.75	475.55	1,086.63	942.68
(2) Current assets				
(a) Inventories	88.89	10.29	188.38	45.30
(a) Financial Assets				
(i) Investments	123.83	114.50	123.83	114.50
(ii) Trade receivables	1,431.83	737.54	1,291.48	516.92
(iii) Cash and cash equivalents	3.13	3.10	22.76	22.01
(iv) Bank balances other than (iii) above	106.36	706.54	108.88	707.95
(v) Loans	332.19	304.12	0.28	2.85
(vi) Others	68.16	26.11	1.82	1.54
(c) Current tax assets (Net)	-	-	-	-
(b) Other current assets	29.56	52.57	42.54	36.69
Total Current Assets	2,183.95	1,954.77	1,779.97	1,447.76
Total Assets	2,909.70	2,430.32	2,866.60	2,390.44
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	118.77	117.74	118.77	117.74
(b) Other Equity	1,738.62	1,498.44	1,532.49	1,297.58
Total Equity	1,857.39	1,616.18	1,651.26	1,415.32
Non Controlling Interest			-	(54.99)
Total	1,857.39	1,616.18	1,651.26	1,360.33
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	163.17	188.68	97.62	273.79
(ii) Lease liabilities	37.74	90.07	53.67	96.46
(b) Provisions	53.65	22.05	64.01	26.56
Total Non-current liabilities	254.56	300.80	215.30	396.81
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	527.60	383.36	667.39	416.10
(ii) Lease liabilities	34.27	13.42	43.90	37.78
(iii) Trade payables				
(A) total outstanding dues of micro and small enterprises	2.13	4.52	2.13	5.80
(B) total outstanding dues of creditors other than micro and small enterprises	156.41	22.19	170.43	49.47
(iv) Other financial liabilities	9.22	8.03	8.72	8.39
(b) Other current liabilities	51.80	57.86	88.74	85.31
(c) Provisions	16.32	23.96	18.73	30.46
Total Current liabilities	797.75	513.34	1,000.04	633.31
TOTAL EQUITY AND LIABILITIES	2,909.70	2,430.32	2,866.60	2,390.45



Cash Flow Statement for the year ended March 31, 2025

(Rs. In million)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
(A) Cash flows from operating activities				
Profit / (loss) before tax	358.43	36.97	342.27	(104.00)
<i>Adjustment to reconcile profit before tax to net cash flows:</i>				
Depreciation and amortization expense	62.09	67.29	98.66	113.43
Finance costs	100.06	83.24	117.59	99.29
Interest income	(78.86)	(33.41)	(42.75)	(10.19)
Fair valuation of mutual fund	(9.34)	(8.00)	(9.33)	(8.00)
Share of profit in LLP	(16.53)	65.96		
Dividend income	(0.08)	(0.01)	(0.08)	-
Provision for diminution in value of investments	(29.61)	(65.57)	-	-
(Profit)/ loss on sale of investments	-	-	-	-
(Profit)/ loss on sale of Property, Plant & Equipment & IP	0.72	-	1.46	-
Operating profit before working capital changes	386.88	146.47	507.82	90.53
<i>Movements in working capital :</i>				
Increase/ (decrease) in trade payables	131.83	(98.71)	117.29	(42.91)
Increase/ (decrease) in other liabilities	(6.07)	(1.84)	3.43	(1.60)
Decrease / (increase) in Inventories	(78.60)	-	(143.08)	(2.81)
Decrease / (increase) in trade receivables	(700.28)	40.77	(775.36)	31.24
Decrease / (increase) in other non current assets	-	70.66	0.12	6.28
Decrease / (increase) in other current assets	59.94	61.45	(5.92)	8.56
Decrease / (increase) in other financial assets	2.57	(60.97)		
Decrease / (increase) in loans and advances	1.08	(117.88)	43.89	(50.53)
Increase / (decrease) in provisions	21.74	5.48	23.09	10.19
Cash generated from / (used in) operations	(180.91)	45.43	(228.72)	48.95
Direct taxes paid, net	3.95	107.09	6.19	55.01
Net cash flow from/ (used in) operating activities (A)	(184.86)	(61.66)	(234.91)	(6.06)
(B) Cash flows from investing activities				
Purchase of Property, plant & equipment	(278.97)	(9.30)	(265.94)	(28.25)
(including capital work in progress and capital advances)				
Proceeds from sale of Property Plant & equipment	3.40	-	3.40	-
Increase in non controlling interest	-	(54.87)	54.99	(28.27)
Increase/(decrease)in foreign currency translation reserve	-	-	(6.24)	(0.41)
Purchase of non current investments	(151.20)	-	(12.16)	(14.12)
Purchase of control on non controlling interest	-	-	(88.62)	-
Proceeds from sale of current investments	-	10.00	-	10.01
(Increase)/decrease in other bank balances	600.18	(617.84)	599.07	(619.24)
Interest received	36.81	23.25	42.47	22.39
Dividend received	0.08	-	0.08	-
Net cash flow from/ (used in) investing activities (B)	210.30	(648.76)	327.05	(657.89)
(C) Cash flows from financing activities				
Proceeds from long-term borrowings	145.44	158.43	(8.58)	165.80
Proceeds from issue of equity shares (rights issue)	10.97	786.18	10.97	786.18
Repayment of long-term borrowings	(181.48)	(39.04)	(89.84)	(63.04)
Lease Payments	(31.49)	(39.31)	(36.67)	(47.36)
Increase/(decrease) of short-term borrowings, net	154.79	(29.11)	173.54	(22.40)
Government Grant received				
Interest paid	(99.49)	(82.03)	(117.88)	(98.74)
Dividends paid (including tax on dividend)	(24.15)	(44.72)	(22.93)	(44.71)
Net cash flow from/ (used in) in financing activities (C)	(25.41)	710.40	(91.39)	675.73
(D) Net increase/(decrease) in cash and cash equivalents (A + B + C)	0.03	(0.02)	0.75	11.78
(E) Cash and cash equivalents at the beginning of the year	3.10	2.68	22.01	10.23
(F) Cash received on account of merger		0.44		
(G) Cash and cash equivalents at the end of the year	3.13	3.10	22.76	22.01



[Handwritten signature]

