

Date: 29th February 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Scrip Code: 526433; Trading Symbol: ASMTEC

Dear Sirs/Madam,

Subject: Corrigendum to the Notice of the Extra Ordinary General Meeting to be held on 08th March 2024.

This is in continuation of our e-mail dated 14th February 2024 regarding the 01/2023-24 Extra Ordinary General Meeting ('EGM') of ASM Technologies Limited ('the Company') scheduled to be held on Friday, 08th March 2024 at 9:00 A.M. (IST), through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM').

In this regard we wish to inform you that the Company had filed applications with the stock exchange namely, BSE Limited ("BSE"), for seeking in-principle approval in relation to the proposed preferential issue of Equity Shares and Warrants, for which the approval of the shareholders is being sought. Thereafter, the Company has received necessary observations from BSE through e-mail dated 21st February 2024, pursuant to these observations, a valuation report from an independent registered valuer is required for the aforementioned issue. The board has already approved the valuation report given by Mr. CA.Sampath Soora Registered Valuer Regd.No. IBBI/RV/02/2019/11607 (VRN: IOV/2023-2024/6058). Therefore, the Board is authorized to issue this Corrigendum notifying the amendments/modifications with respect to certain disclosures under the explanatory statement.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum.



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

Copy of the said corrigendum to the EGM Notice and the valuation report is also uploaded on the website of the Company at www.asmltd.com.

Kindly take the above information on record.

For ASM Technologies Limited

VANISHREE Digitally signed by
VANISHREE A
KULKARNI
A KULKARNI Date: 2024.02.29
15:44:25 +05'30'

Vanishree Kulkarni
Company Secretary and Compliance officer
Membership Number: A48829

**CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL
MEETING**

An Extraordinary General Meeting (“**EGM**”) of the Members of ASM Technologies Limited (“the Company”) is scheduled to be held on Friday, 08th March 2024 at 09:00 AM (IST) through Video Conferencing (‘VC’) or Other Audio-Visual Means (‘OAVM’).

The Notice of the EGM (“**EGM Notice**”) was dispatched to the Shareholders of the Company on 14th February 2024 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchange namely BSE Limited (“**BSE**”), for seeking in-principle approval in relation to the proposed preferential issue of Equity Shares and Warrants for which the approval of the shareholders is being sought. Thereafter, the Company has received observations from BSE through e-mail dated 21st February 2024, pursuant to these observations, a valuation report from an independent registered valuer is required for the aforementioned issue. The board has already approved the valuation report given by Mr. CA.Sampath Soora Registered Valuer Regd.No. IBBI/RV/02/2019/11607 (VRN: IOV/2023-2024/6058). Therefore, the Board is authorized to issue this Corrigendum notifying the amendments/ modifications with respect to certain disclosures under the explanatory statement, which is annexed to the Notice (“**Explanatory Statement**”), as mentioned herein:

1. Paragraph 4 of point 4) “Basis on which the price has been arrived at and justification for the price (including premium, if any) and name along with the address of the valuer who performed Valuation:” of the Explanatory Statement to the EGM Notice, shall be substituted and read as under:

“Further, in terms of Regulation 166A of the SEBI (ICDR) Regulations, The board has approved the valuation report given by Mr. CA.Sampath Soora Registered Valuer Regd.No. IBBI/RV/02/2019/11607 (VRN: IOV/2023-2024/6058) whose registered address is 401, SVE Kuteer, Kavuri hills, Madhapur, Hyderabad 500033, (TS), Email address: ssampathca@gmail.com, at their board meeting held on 11th February 2024. The price determined by the Independent Registered Valuer in its Valuation Report, considering all three valuation approaches (including the Income Approach, Asset Approach, and Market Approach), is Rs. 469.21 (Rupees Four Hundred Sixty Nine and Twenty One Paise Only) per Equity Share. The Board of Directors of the Company in its aforesaid meeting has fixed the issue price at Rs. 470.70/- (Rupees Four hundred Seventy and Seventy paise only) which is higher than the price arrived by the Independent Registered Valuer and also being the price not less than the price in terms of Regulation 164 of the SEBI (ICDR) Regulation. The valuation report shall be available for inspection by the Members at the Meeting and will also be made available on the Company's website and will be accessible at link: www.asmltd.com.”

2. Point 22 (h) of the Explanatory Statement to the EGM Notice, shall be substituted and read as under:

“The preferential issue, results in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, and shall require a valuation report from an independent registered valuer and the issue price shall be subject to the applicable SEBI (ICDR) Regulations.”

3. Point 22 in the Notes to the EGM pertains to 'Voting Through Electronic Means': There has been a typo error in Sub-points iv and v, which shall be substituted as follows:

Point 22 in the Notes to the EGM pertains to 'Voting Through Electronic Means': There has been a typo error in Sub-points iv and v, which shall be substituted as follows:

- iv. The remote e-Voting period commences Monday, 04th March 2024
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. i.e. Friday, 01st March 2024.

The newspaper advertisement also contains the aforementioned dates.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in the Financial Express (English) and Hosa Diganta (Kannada) and also will be made available on website of the stock exchange i.e. BSE on the website of the Company at www.asmltd.com.

All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

**By order of the Board
For ASM Technologies Limited**

Sd/-

Vanishree Kulkarni

Company Secretary (ACS:48829)

Date: 29th February 2024

Place: Bangalore

Address: 80/2 Lussane Court Richmond
Road, Bangalore 560025.