



## ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

**30th March 2024**

**The Manager**

Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

25<sup>th</sup> Floor, Dalal Street,

Mumbai – 400 001.

**Scrip Code:** 526433

Dear Sir/Madam,

**Subject: Intimation of change in the composition of the Board and Committees in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that the Board of Directors of the Company vide circular resolution dated 30<sup>th</sup> March 2024, approved the following:

1. Taken on note the retirement of Mr. Shekar Viswanathan w.e.f close of business hours of 31<sup>st</sup> March 2024 upon completion of his second and final term as an Independent Director pursuant to Section 149 (11) of the Companies Act, 2013.
2. Taken on note the retirement of Mr. Vikram Ravindra Mamidipudi w.e.f close of business hours of 31<sup>st</sup> March 2024 upon completion of his second and final term as an

Independent Director pursuant to Section 149 (11) of the Companies Act, 2013.

3. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders, approved the appointment of Mr. Shekar Viswanathan (DIN: 01202587) as Additional Director – Non-Executive Non-Independent Director with effect from April 01, 2024. Mr. Shekar Viswanathan has confirmed that he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
4. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders, approved the appointment of Mr. Vikram Ravindra Mamidipudi (DIN: 00008241) as Additional Director – Non-Executive Non-Independent Director with effect from April 01, 2024. Mr. Vikram Ravindra Mamidipudi has confirmed that he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
5. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders and based on the declaration furnished by Mr. Ramesh Radhakrishnan u/s 149 of the Companies Act, 2013 and 16 (1)(b) of Listing Regulations approved the change in designation of Mr. Ramesh Radhakrishnan (DIN: 02608916) from Non-Executive Non- Independent Director to Non-Executive Independent Director of the Company w.e.f 31<sup>st</sup> March 2024. Mr. Ramesh Radhakrishnan has confirmed that he is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
6. Consequent to the change in composition of the board, the Committees of the Board have been reconstituted in the following manner effective from the date of the passing

of the resolution:

a. **Audit Committee:**

S.No	Name of Director	Category	Designation in Committee
1	Muthuswami Lakshminarayan	Non-Executive - Independent Director	Chairperson
2	Ramesh Radhakrishnan	Non-Executive - Independent Director	Member
3	Vikram Ravindra Mamidipudi	Non-Executive – Non Independent Director	Member

b. **Nomination and Remuneration Committee:**

S.No	Name of Director	Category	Designation in Committee
1	Ramesh Radhakrishnan	Non-Executive - Independent Director	Chairperson
2	Muthuswami Lakshminarayan	Non-Executive - Independent Director	Member
3	Shekar Viswanathan	Non-Executive – Non-Independent Director	Member

c. **Stakeholder Relationship Committee:**

S.No	Name of Director	Category	Designation in Committee
1	Ramesh Radhakrishnan	Non-Executive -	Chairperson



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		Independent Director	
2	Rabindra Preethi	Non-Executive Non-Independent Director	Member
3	Rabindra Srikantan	Executive Director	Member

The requisite disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as Annexure-I.

You are requested to take the above on your record.

Thanking You,

**For ASM Technologies Limited**

VANISHREE A KULKARNI  
Digitally signed by  
VANISHREE A KULKARNI  
Date: 2024.03.30  
19:54:28 +05'30'

**Vanishree Kulkarni**

**Company Secretary & Compliance Officer (ACS:48829)**

**Address:80/2 Lussane Court**

**Richmond Road, Bangalore 560025.**



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## ANNEXURE-I

**DISCLOSURE AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

**READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023**

S.No	Particulars	Mr. Shekar Viswanathan	Mr. Vikram Ravindra Mamidipudi	Mr. Shekar Viswanathan	Mr. Vikram Ravindra Mamidipudi	Mr. Ramesh Radhakrishnan
1	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Retirement	Retirement	Appointment	Appointment	Change in designation
2	Date of appointment/re-appointment/cessation (as applicable) &	31/03/2024	31/03/2024	01/04/2024	01/04/2024	31/03/2024

	term of appointment/re-appointment					
3	Brief profile (in case of appointment)	NA	NA	<p>Mr. M.R. Vikram, is a Partner of M. Anandam &amp; Co., Secunderabad, a leading firm of Chartered Accountants in India. He has over 40 years rich experience in Audit and Assurance Services. He is an expert on capital markets, finance and regulatory issues in the Indian business landscape. Over his long and illustrious career, Vikram has conducted various special assignments for the RBI, IRDA, IDBI and other leading financial institutions in the country. Formerly, he has held Directorship positions at Indian Bank, Indian Overseas Bank and Bank of Rajasthan. Presently, he is the Director of many companies. Vikram is the Chairman and Managing Trustee of M. Venkatarangaiya Foundation, one of India's largest non-profit initiatives to eradicate child labour and has mobilised more than a million children to schools. He is also the founder trustee of Manthan, India's leading discussion group on public issues. He is also the Trustee of Sahakara Mitra Samstha dealing with farmer cooperatives and REEDS involved in livelihood skills.</p>	<p>Mr. Shekar Viswanathan, retired in November 2020 as the Vice Chairman and Whole-time Director of Toyota Kirloskar Motor Pvt. Ltd. having joined the car company's Board of Directors in 2008. Prior to this, he was a member of the Board of Directors of Toyota Kirloskar Auto Parts Pvt. Ltd. where he was responsible for the finance, human resources and legal functions. He was also on the Board of TG Kirloskar Automotive Pvt. Ltd another Toyota group company. Shekar's experience spans a career of 38 years across the automobile, financial services and project finance sectors. He is a member of many leading industrial associations in India, and has held positions such as President of the Bangalore Chamber of Commerce &amp; Industry (2009-2010), and Chairman of SIAM MUV Committee 2010. He was also an elected member of CII Southern Regional Council 2009-2011 and was also the Chairman of CII Karnataka and FICCI Karnataka. He was also an Executive Committee member of FICCI at the national level and he sits on board of many companies</p>	<p>Ramesh Radhakrishnan is a partner at the venture capital firm, Artiman Capital India Ltd. Artiman invests in early stage Indian and Global companies in the technology and healthcare sectors. Ramesh has over 30 years of operational and business experience. He is an experienced entrepreneur having been a member of the founding team at four highly successful startups in the Silicon Valley. The first one was Zeitnet, a pioneer in high speed switching, which was acquired by Cabletron. This was followed by Clarity Wireless, a pioneer in wireless DSL, which was acquired by Cisco. The third was Airgo Networks, the creator of MIMO OFDM, which was acquired by Qualcomm. The last one was FireEye, a creator of technology in the security space to detect and nullify malware, which went IPO in the US stock market.</p> <p>Ramesh started his career at Hewlett Packard Networks Division in Cupertino. Ramesh holds a number of patents in networking, security and wireless technologies. He is a graduate from IIT Madras and got his MS in Systems Engg from University of Virginia at Charlottesville.</p>



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4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	Not related to any Director of the Company	Not related to any Director of the Company	Not related to any Director of the Company
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