

14<sup>th</sup> February, 2024  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Reg : Statement of deviations or variation in the use of proceeds of Rights Issue  
Regulation 32 SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2018 for the quarter ended 31<sup>st</sup> December 2023.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated February 15, 2022.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached. As on December 31<sup>st</sup> 2023, the Company has received and fully utilised the net proceeds of Rs. 7.79 crore towards the objects as stated in the Letter of Offer for Rights Issue of the Company dated February 15, 2022.

Thanking You,

Sincerely,

**For ASM Technologies Limited**

**VANISHREE A** Digitally signed by  
**KULKARNI** VANISHREE A KULKARNI  
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**Vanishree Kulkarni**  
**Company Secretary**

STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	ASM Technologies Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	March 20 <sup>th</sup> 2023- April 5 <sup>th</sup> 2023
Amount Raised	Rs. 8.00 Crores
Report filed for Quarter ended	December 31 <sup>st</sup> 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA
Original Object	Utilization towards long term working capital requirement of our Company
Modified Object, if any	Nil
Original Allocation	Rs. 11.50 crores
Modified allocation,if any	Nil
Funds Utilised	Rs. 7.79 crores
Amount of Deviation/Variation forthe quarter according to applicable object	Nil
Remarks ifany	886 shareholders, consisting of 27730 shares are yet to make final payment of Rs. 80 per share.

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**For ASM Technologies Limited**

**VANISHREE** Digitally signed by  
VANISHREE A KULKARNI  
**A KULKARNI** Date: 2024.02.14  
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**Vanishree Kulkarni**  
**Company Secretary**