



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

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CIN : L85110KA1992PLC013421

11th May, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

**Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 --Audited Financial Results (standalone & consolidated) of the
Company for the quarter and year ended 31st March, 2016**

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Audited Financial results (standalone & consolidated) of the company for the quarter and year ended 31st March, 2016 which have been taken on record at the meeting of the Board of Directors held today, 11th May, 2016.

Report of the Auditors for the Audited financials (standalone & consolidated) for the period ended 31st March 2016 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,

For ASM Technologies Limited

P.N.Lakshmi
Company Secretary



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
M/s.ASM TECHNOLOGIES LIMITED
Bangalore - 560 025.

We have audited the quarterly financial results of ASM Technologies Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April 2015 to 31st March, 2016.

Place : Bangalore.
Date : 11.05.2016.

For Sudhakar Pai Associates,
Chartered Accountants


(B. Sudhakar Pai)
Partner
Membership No. 018187
Firm Regn. No. 004173
Bangalore 560 002
SUDHAKAR PAI ASSOCIATES - Chartered Accountants

Financial Results		Consolidated										Standalone										Reporting of segment wise revenue, assets & liabilities under Clause 41 of the Listing Agreement			
For the quarter ended 31st March 2016		Quarter Ended										Year Ended										Quarter Ended			
SI No	Part I	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.12.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)
PARTICULARS																									
1	Income from Operations	3,948.02	4,865.96	4,267.55	17,815.27	16,384.93	1,788.74	2,704.20	2,805.23	10,147.95	10,541.75	Export	3,784.61	1,625.32											
	(a) Net sales / Income from operations	3,948.02	4,865.96	4,267.55	17,815.27	16,384.93	1,788.74	2,704.20	2,805.23	10,147.95	10,541.75	Export	3,784.61	1,625.32											
	(b) Net Operating Income	15.20	2.29	2.56	21.47	4.19	15.14	0.04	0.09	21.47	1.30	Domestic	163.41	163.41											
	Total Income	3,963.23	4,868.26	4,270.11	17,836.74	16,389.11	1,803.87	2,704.24	2,805.31	10,169.42	10,943.04	Total	3,948.02	1,788.74											
2	Expenditure											Other Income		20.01											
	a. Employees Cost	2,001.21	2,661.52	2,456.44	9,438.28	9,298.56	1,277.39	1,687.24	1,777.24	6,580.93	6,836.01	Interest	157.46	19.45											
	b. Depreciation	38.21	44.04	64.60	166.36	171.33	34.37	40.30	60.82	151.47	157.46	Others	13.29	(70.66)											
	c. Other Expenditure	2,920.91	1,757.31	1,495.67	7,970.24	5,413.89	1,391.50	488.06	604.48	2,900.31	2,441.22														
	Total Expenditure	4,960.32	4,462.88	4,016.71	17,574.87	14,883.79	2,703.27	2,215.60	2,442.54	9,632.71	9,434.68														
3	Profit from ordinary activities before other income, Finance Costs and Exceptional Items (1+2)	(997.10)	405.38	253.40	261.86	1,505.33	(899.39)	488.63	362.77	536.71	1,508.36	Segment Assets	2,613.18	2,568.81											
4	Other Income	17.82	12.03	(90.62)	197.88	3.40	(66.35)	68.31	(12.84)	221.48	166.43	Outside India	6,070.46	6,070.46											
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	(979.27)	417.41	162.78	459.75	1,508.72	(965.75)	556.94	349.93	758.18	1,674.79	India													
6	Finance Cost	182.02	112.23	154.65	524.03	538.18	207.67	100.90	122.73	500.34	389.77														
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(1,161.29)	305.18	8.13	(64.28)	970.54	(1,173.42)	456.04	227.21	257.84	1,285.02	Investments		444.61											
8	Exceptional Items**	1,405.46	-	-	1,405.46	-	1,818.60	-	-	1,818.60	-	Outside India													
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	244.17	305.18	8.13	1,341.17	970.54	645.19	456.04	227.21	2,076.24	1,285.02	India	333.33	333.33											
10	Tax Expense																								
11	- Current Tax	220.49	154.58	128.13	718.68	494.94	220.79	155.05	159.04	707.35	484.79	Segment Liabilities													
12	- Deferred Tax	11.43	1.21	(18.05)	16.79	(27.96)	11.43	1.21	(18.05)	16.79	484.79	Outside India	3,484.41	3,484.41											
13	Net Profit (+) Loss (-) from ordinary activities after tax (9-10)	12.25	149.38	(101.95)	605.70	503.53	412.95	299.77	86.22	1,352.11	828.16	India													
14	Net Profit (+) Loss (-) for the period (11+12)	12.25	149.38	(101.95)	605.70	503.53	412.95	299.77	86.22	1,352.11	828.16														
15	Share of Profit / (Loss) of associates																								
16	Minority Interest																								
17	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	12.25	149.38	(101.95)	605.70	503.53	412.95	299.77	86.22	1,352.11	828.16														
18	Paid up Equity Share Capital (face value of Rs.10/-)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00														
19	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year				4,567.62	4,709.44				5,173.97	4,291.25														
20	Earnings per share (before extraordinary items) Rs. Ps.	0.24	2.99	(2.04)	12.11	10.07	8.26	6.00	1.72	27.04	16.56														
21	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	0.24	2.99	(2.04)	12.11	10.07	8.26	6.00	1.72	27.04	16.56														
22	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	0.24	2.99	(2.04)	12.11	10.07	8.26	6.00	1.72	27.04	16.56														

PART II

PARTICULARS OF SHAREHOLDING

1 Public Shareholding

- Number of Shares

- Percentage of Shareholding

2 Promoters and Promoter Groups Share Holding

(a) Pledged / Encumbered

(b) Non encumbered

- Number of Shares

- Percentage of Shares (as a percent of total share holding of Promoter and Promoter Group)

- Percentage of shares (as a percentage of the total share capital of the Company)

PARTICULARS

INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining Unsolved at the end of the quarter

Notes:

1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 11th May 2016.

2. **Exceptional item represents the surplus during the quarter on account of the Company having of certain assets relating to its business of Enterprise Application solutions.

3. Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.

4. During the year the company declared an interim dividend of Rs. 1.80 per share on 15th October 2015 and subsequently a Special 2nd Interim dividend of Rs.6 per share was declared on 15th March 2016.

Place : Bangalore

Date : 11/05/2016

For ASMT technologies Limited

Rajindraj Srikantan

Managing Director

ASM Technologies Limited
Statement of Assets and Liabilities

(Rs. In lakhs)

	Standalone	
	As at	
	31.03.2016	31.03.2015
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	500.00	500.00
(b) Reserves and Surplus	5,173.97	4,291.25
(2) Share application money pending allotment		
(2) Non-Current Liabilities		
(a) Long-term borrowings	159.11	350.61
(b) Long-term provisions	235.17	189.91
(3) Current Liabilities		
(a) Short-term borrowings	1,568.26	2,158.25
(b) Trade payables	364.81	287.55
(c) Other current liabilities	167.79	414.70
(d) Short-term provisions	1,248.10	695.78
Total	9,417.21	8,888.06
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	733.33	871.64
(ii) Capital work-in-progress	-	-
(b) Non-current investments	777.95	777.95
(c) Deferred tax assets (net)	37.08	53.87
(c) Long Term Loans and Advances	63.86	65.06
(2) Current assets		
(a) Current investments		
(b) Inventories		
(a) Trade receivables	947.98	3,444.29
(b) Cash and cash equivalents	1,101.58	859.02
(c) Short-term loans and advances	5,112.40	2,056.00
(d) Other current assets	643.02	760.23
Total	9,417.21	8,888.06

For ASM Technologies Limited


Rabindra Srikantan
Managing Director

Place: Bangalore
Date : 11/05/2016