
Press Release

ASM Technologies Limited Announces Rs. 1701 Million Equity Fund Raise.

Bangalore, March 20th, 2024: (BSE: ASMTEC): ASM Technologies Limited, a pioneer in design- led manufacturing in semiconductor and automotive industries, today announced preferential allotment of equity shares and warrants amounting to Rs. 1701 Million of which Rs.700 Million has been raised today and balance of Rs. 1001 Million will be received over the period of 18 months. The fund raise led by one of the leading and among top, stock market investor Mr. Mukul Agrawal in which the promoters also participated, is part of a larger fund raise in pursuance of its strategic objectives to be a global leader in design- led manufacturing. With a rich legacy of over three decades, ASM is poised to utilize the proceeds of the issue to fuel organic and inorganic growth opportunities.

The company's strategic initiatives include funding for takeovers, acquisitions in increasing space of design- led manufacturing. Additionally, ASM plans to channel the raised capital towards addressing general corporate exigencies, investment in subsidiaries, joint ventures, associates, and other permissible purposes in accordance with applicable laws.

Talking about the announcements, **Rabindra Srikantan, Managing Director of ASM Technologies Limited**, emphasized the transformative impact of the preferential issue on the company's future prospects, remarking, "The forthcoming fund raise marks a pivotal moment for ASM Technologies Limited. With a clear focus on strategic growth, this infusion of capital not only bolsters our financial resilience but also underscores our commitment to innovation and market leadership. We view this as a strategic enabler to further enhance our capabilities, drive technological advancements, and solidify our presence in key global markets. This initiative aligns seamlessly with our overarching vision to deliver unparalleled value to our stakeholders and propel ASM to new heights of success."

ASM Technologies Limited aims to leverage the funds to enhance both scale and competence, setting the stage for accelerated growth over the next three years.

Furthermore, the approval for the preferential issue of Equity Shares and Warrants was obtained in compliance with the regulations laid down by the Securities and Exchange Board of India ("SEBI"), and subsequent in-principle approval was granted by BSE Limited ("BSE") on 18th March 2024. The decision to allot 8,00,000 (Eight Lakhs) Equity Shares and 28,14,390 (Twenty Eight Lakhs Fourteen thousand Three Hundred and Ninety) Warrants at a issue price of Rs. 470.70/- (Rupees Four Hundred Seventy and Seventy paise only) including a premium of Rs. 460.70/- (Rupees Four Hundred Sixty and Seventy paise only) underscores the company's commitment to enhancing shareholder value and capitalizing on growth opportunities. This strategic move, was approved at the Extraordinary General Meeting held on Friday, 08th March, 2024 by the shareholders, reaffirms ASM Technologies Limited's proactive stance in navigating the evolving market landscape and solidifies its position as a key player in the industry.

About ASM Technologies

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Design led Manufacturing. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand and Mexico. For more information, please visit www.asmltd.com and read more.

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. ASM Technologies Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*