

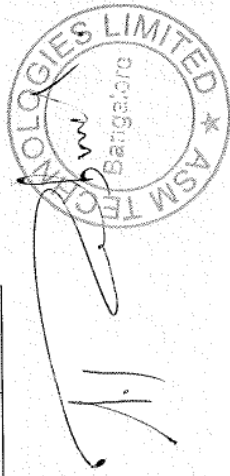
(Rs. in Million)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)
1	Income								
	Revenue from operations	845.05	574.71	398.02	2,397.73	1,711.14	647.44	445.92	2,888.10
	Other income	36.29	26.38	54.95	148.40	128.32	16.11	13.20	88.03
	Total Income	881.34	601.09	452.97	2,546.13	1,839.46	663.55	459.12	2,976.13
2	Expenses								
	Cost of goods sold	233.91	61.82	-	295.73	63.68	91.32	99.35	596.65
	Changes in inventories	(45.04)	(33.56)	0.00	(78.60)	(10.29)	(50.07)	(11.92)	(143.09)
	Employee benefits expense	377.12	353.74	320.09	1,399.89	1,243.11	394.43	350.84	1,525.81
	Finance costs	25.82	27.55	24.33	100.06	83.24	31.70	26.54	117.59
	Depreciation and amortisation expense	16.42	14.45	16.34	62.09	67.29	23.73	28.03	98.66
	Other expenses	94.01	98.48	45.79	404.74	355.46	92.45	(3.74)	435.74
	Total Expenses	702.24	522.48	406.55	2,183.91	1,802.49	583.56	489.09	2,631.36
3	Profit / (Loss) before exceptional	179.10	78.61	46.42	362.22	36.97	79.99	(29.97)	344.77
4	Share of net profit/(loss) of jointly Contolled entity (net of tax)	-	-	-	-	-	(0.21)	(0.12)	(1.02)
5	Exceptional items	1.29	2.50	-	3.79	-	2.50	-	2.50
6	Profit / (Loss) before tax (3-4-5)	177.81	76.11	46.42	358.43	36.97	77.02	(30.09)	341.25
7	Tax expense								
	Current tax	35.77	19.44	10.91	83.57	2.15	35.76	9.05	83.64
	Deferred tax	(4.47)	2.55	11.16	11.91	7.97	1.46	(5.10)	6.98
	Total	31.30	21.99	22.07	95.48	10.12	62.49	3.95	90.62
8	Profit / (Loss) for the period (6-7)	146.51	54.12	24.35	262.95	26.85	51.92	(34.04)	250.63
9	Other Comprehensive Income (OCI)								
	(A) i. Items that will not be reclassified to Profit or Loss Remeasurement of defined benefit pension plan	(5.64)	(8.07)	0.23	(4.04)	1.59	(13.58)	(0.15)	(3.50)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss - Deferred tax	1.42	2.03	(0.06)	1.02	(0.40)	3.41	0.03	0.88
	(B) i. Items that will be reclassified to Profit or Loss Changes in fair value of investments in equity instruments and FCTR	(8.65)	(1.80)	4.36	(5.39)	(1.56)	(14.89)	76.84	(11.63)
	ii. Income tax relating to items that will be reclassified to Profit or Loss - Deferred tax	2.72	(0.26)	(0.96)	0.77	0.39	(0.26)	(0.96)	0.77
10	Total Comprehensive Income for the period	136.36	46.02	27.92	255.31	26.87	39.69	41.72	237.15

(Rs. in Million)

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		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Profit for the period attributable to - Owners of the Company - Non controlling Interest								
	Other Comprehensive Income for the period attributable to : - Owners of the Company - Non controlling Interest								
	Total Comprehensive Income for the period attributable to : - Owners of the Company - Non controlling Interest								
11	Paid up equity share capital (face value of Rs. 10/- each)	118.77	117.74	117.74	118.77	117.74	117.74	118.77	117.74
12	Earnings per equity share (of Rs. 10/- each) (not annualised)								
(a)	Basic	10.11	5.01	13.50	18.15	4.81	(3.14)	21.13	(6.62)
(b)	Diluted	10.11	5.01	13.50	18.15	4.81	(3.14)	21.13	(6.62)

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1	Segment Revenue								
Services:									
Export	122.19	61.60	88.80	474.86	206.40	78.17	218.37	610.28	773.99
Domestic	329.58	435.00	206.18	1,381.31	393.72	453.88	209.52	1,498.20	1,049.96
Manufacturing:									
Export	7.99	23.36	103.04	101.52	7.99	23.83	4.33	101.68	110.36
Domestic	385.29	54.75	440.04	440.04	536.96	91.56	13.70	677.94	82.17
Revenue from Operations	845.05	574.71	398.02	2,397.73	1,145.07	647.44	445.92	2,888.10	2,016.48
2	Segment Results (Profit/(loss) before interest and tax)								
Services:									
Export	92.40	26.97	71.12	201.73	95.89	38.47	130.98	208.08	303.39
Domestic	106.04	200.84	57.17	428.21	142.66	142.45	62.18	466.61	306.07
Manufacturing:									
Export	5.81	9.34	49.65	37.61	4.14	8.62	1.73	40.67	45.24
Domestic	36.60	20.61	177.94	724.76	305.11	218.27	4.11	806.88	684.95
Segment Profit/(loss) before interest and Un-allocable expenditure	240.85	257.76	162.14	557.12	75.06	122.70	215.64	432.55	738.03
Total Profit/(loss) before interest and Less : Finance costs	166.62	79.79	15.80	313.88	230.05	95.57	(16.64)	374.33	(53.08)
Add : Other income	36.29	27.55	54.95	148.40	12.86	16.11	13.20	88.03	46.37
Total Profit/(loss) before tax	179.10	78.61	46.42	362.22	216.17	79.99	(29.97)	344.77	(104.00)



Notes on Segment Information:

1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
3. The group has identified Engineering Services and manufacturing as a secondary segment

Notes:

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on May 18, 2025. The audit of the financial results for the year ended March 31, 2025 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 100% share of partnership in RV Forms and Gears as follows:
 - 1- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
 - 2- ASM Digital Technologies Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
 - 3- RV Forms & Gears LLP (from 4 October 2024 -100% share in partnership)
 - 4- ASM Technologies KK - Japan
 - 5- ASM Engineering Private Limited, UK (from November 1, 2023)
 - 6- ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
 - 7- ASM HHV Engineering Private Limited - Jointly controlled entity
 - 8- ASM Digital Technologies Co Limited, Thailand - Step down subsidiary
3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received.

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its networth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by Rs. 15.98 million (SGD 250,151,35) and Rs. 8.02 million (JPY 14,047,799). However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. The Board of Directors of the company had approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. 01.04.2023). The Company has filed necessary documents with the National Company Law Tribunal (NCLT) and required accounting treatment is given with effect from the appointed date and duly approved by NCLT. Accordingly the figures reported for quarter ended March 31, 2024, year ended March 31, 2024 have been regrouped to give the effect to the merger order.

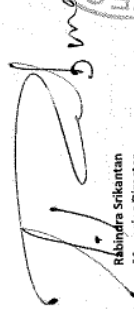
6. The Board of directors have proposed a dividend of Rs. 3/- per share which is subject to approval by members of the Company in its annual general meeting.

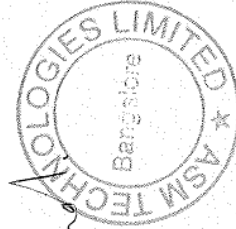
7. The figures for the quarter ended 31.03.2025/31.03.2024 are the balancing figures between audited figures in respect of the full financial year upto 31.03.2025/31.03.2024 and the published unaudited year to date figures upto 31.12.2024/31.12.2023, being the date of the end of the third quarter of the respective financial year, which is subjected to limited review.

8. During the quarter ended March 31, 2024, the Company made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.50 per share and issued share warrants of 28,14,390 convertible at 1 equity share of Rs.10/- each at Rs.470.50 per warrant. The Company has received an amount of Rs. 708.66 million on March 20, 2024 and Rs.36.27 million during the quarter March 2025 to a separate bank account. The Company has utilised Rs. 245.57 million towards General Corporate purposes as at March 31, 2025, Rs.463.08 million towards Organic and Inorganic growth of the Company and the balance amount is lying the separate bank account in which the funds were received. Further during the quarter 102,855 equity shares to the promoter of the Company.

9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

Place : Bangalore
Date : May 18, 2025

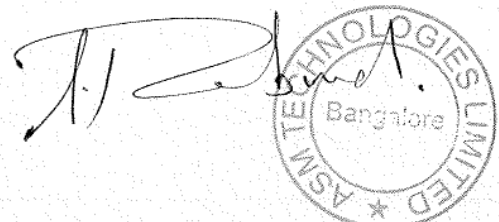
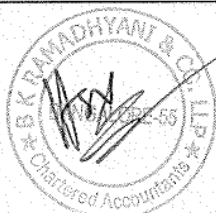

Rishindra Srikantan
Managing Director





(Rs. in million)

Particulars	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	350.84	150.29	474.14	322.66
(b) Intangible Assets	40.48	27.49	158.88	132.92
(c) Intangible assets under development				-
(d) Capital work in progress				-
(e) Goodwill on consolidation			122.28	33.66
(f) Financial Assets			-	-
(i) Investments	268.54	111.95	167.12	161.37
(ii) Loans	40.58	69.75	31.87	73.19
(g) Deferred tax assets (net)	18.95	29.07	121.62	126.95
(h) Other non-current assets	6.36	87.00	10.72	91.93
Total Non-current assets	725.75	475.55	1,086.63	942.68
(2) Current assets				
(a) Inventories	88.89	10.29	188.38	45.30
(a) Financial Assets				
(i) Investments	123.83	114.50	123.83	114.50
(ii) Trade receivables	1,431.83	737.54	1,291.48	516.92
(iii) Cash and cash equivalents	3.13	3.10	22.76	22.01
(iv) Bank balances other than (iii) above	106.36	706.54	108.88	707.95
(v) Loans	332.19	304.12	0.28	2.85
(vi) Others	68.16	26.11	1.82	1.54
(c) Current tax assets (Net)	-	-	-	-
(b) Other current assets	29.56	52.57	42.54	36.69
Total Current Assets	2,183.95	1,954.77	1,779.97	1,447.76
Total Assets	2,909.70	2,430.32	2,866.60	2,390.44
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	118.77	117.74	118.77	117.74
(b) Other Equity	1,738.62	1,498.44	1,532.49	1,297.58
Total Equity	1,857.39	1,616.18	1,651.26	1,415.32
Non Controlling Interest			-	(54.99)
Total	1,857.39	1,616.18	1,651.26	1,360.33
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	163.17	188.68	97.62	273.79
(ii) Lease liabilities	37.74	90.07	53.67	96.46
(b) Provisions	53.65	22.05	64.01	26.56
Total Non-current liabilities	254.56	300.80	215.30	396.81
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	527.60	383.36	667.39	416.10
(ii) Lease liabilities	34.27	13.42	43.90	37.78
(iii) Trade payables				
(A) total outstanding dues of micro and small enterprises	2.13	4.52	2.13	5.80
(B) total outstanding dues of creditors other than micro and small enterprises	156.41	22.19	170.43	49.47
(iv) Other financial liabilities	9.22	8.03	8.72	8.39
(b) Other current liabilities	51.80	57.86	88.74	85.31
(c) Provisions	16.32	23.96	18.73	30.46
Total Current liabilities	797.75	513.34	1,000.04	633.31
TOTAL EQUITY AND LIABILITIES	2,909.70	2,430.32	2,866.60	2,390.45



Cash Flow Statement for the year ended March 31, 2025

(Rs. In million)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
(A) Cash flows from operating activities				
Profit / (loss) before tax	358.43	36.97	342.27	(104.00)
<i>Adjustment to reconcile profit before tax to net cash flows:</i>				
Depreciation and amortization expense	62.09	67.29	98.66	113.43
Finance costs	100.06	83.24	117.59	99.29
Interest income	(78.86)	(33.41)	(42.75)	(10.19)
Fair valuation of mutual fund	(9.34)	(8.00)	(9.33)	(8.00)
Share of profit in LLP	(16.53)	65.96		
Dividend income	(0.08)	(0.01)	(0.08)	-
Provision for diminution in value of investments	(29.61)	(65.57)	-	-
(Profit)/ loss on sale of investments	-	-	-	-
(Profit)/ loss on sale of Property, Plant & Equipment & IP	0.72	-	1.46	-
Operating profit before working capital changes	386.88	146.47	507.82	90.53
<i>Movements in working capital :</i>				
Increase/ (decrease) in trade payables	131.83	(98.71)	117.29	(42.91)
Increase/ (decrease) in other liabilities	(6.07)	(1.84)	3.43	(1.60)
Decrease / (increase) in Inventories	(78.60)	-	(143.08)	(2.81)
Decrease / (increase) in trade receivables	(700.28)	40.77	(775.36)	31.24
Decrease / (increase) in other non current assets	-	70.66	0.12	6.28
Decrease / (increase) in other current assets	59.94	61.45	(5.92)	8.56
Decrease / (increase) in other financial assets	2.57	(60.97)		
Decrease / (increase) in loans and advances	1.08	(117.88)	43.89	(50.53)
Increase / (decrease) in provisions	21.74	5.48	23.09	10.19
Cash generated from / (used in) operations	(180.91)	45.43	(228.72)	48.95
Direct taxes paid, net	3.95	107.09	6.19	55.01
Net cash flow from/ (used in) operating activities (A)	(184.86)	(61.66)	(234.91)	(6.06)
(B) Cash flows from investing activities				
Purchase of Property, plant & equipment	(278.97)	(9.30)	(265.94)	(28.25)
(including capital work in progress and capital advances)				
Proceeds from sale of Property Plant & equipment	3.40	-	3.40	-
Increase in non controlling interest	-	(54.87)	54.99	(28.27)
Increase/(decrease)in foreign currency translation reserve	-	-	(6.24)	(0.41)
Purchase of non current investments	(151.20)	-	(12.16)	(14.12)
Purchase of control on non controlling interest	-	-	(88.62)	-
Proceeds from sale of current investments	-	10.00	-	10.01
(Increase)/decrease in other bank balances	600.18	(617.84)	599.07	(619.24)
Interest received	36.81	23.25	42.47	22.39
Dividend received	0.08	-	0.08	-
Net cash flow from/ (used in) investing activities (B)	210.30	(648.76)	327.05	(657.89)
(C) Cash flows from financing activities				
Proceeds from long-term borrowings	145.44	158.43	(8.58)	165.80
Proceeds from issue of equity shares (rights issue)	10.97	786.18	10.97	786.18
Repayment of long-term borrowings	(181.48)	(39.04)	(89.84)	(63.04)
Lease Payments	(31.49)	(39.31)	(36.67)	(47.36)
Increase/(decrease) of short-term borrowings, net	154.79	(29.11)	173.54	(22.40)
Government Grant received				
Interest paid	(99.49)	(82.03)	(117.88)	(98.74)
Dividends paid (including tax on dividend)	(24.15)	(44.72)	(22.93)	(44.71)
Net cash flow from/ (used in) in financing activities (C)	(25.41)	710.40	(91.39)	675.73
(D) Net increase/(decrease) in cash and cash equivalents (A + B + C)	0.03	(0.02)	0.75	11.78
(E) Cash and cash equivalents at the beginning of the year	3.10	2.68	22.01	10.23
(F) Cash received on account of merger		0.44		
(G) Cash and cash equivalents at the end of the year	3.13	3.10	22.76	22.01



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