

Statement of Unaudited Financial Results for the nine months period ended December 31, 2018

(Rs. in lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine months period ended		Year Ended		Quarter Ended		Nine months period ended		Year Ended	
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income</b>												
	Revenue from operations	1,744.93	1,968.58	1,898.48	5,708.46	5,761.53	7,619.09	2,151.57	2,248.89	2,071.77	6,498.04	6,303.96	8,262.55
	Other income	46.53	210.67	65.85	398.46	146.47	179.08	33.38	170.30	69.67	345.09	161.28	193.84
	<b>Total Income</b>	<b>1,791.46</b>	<b>2,179.25</b>	<b>1,964.33</b>	<b>6,106.92</b>	<b>5,908.00</b>	<b>7,798.17</b>	<b>2,184.95</b>	<b>2,419.19</b>	<b>2,141.44</b>	<b>6,843.13</b>	<b>6,465.24</b>	<b>8,456.39</b>
2	<b>Expenses</b>												
	Cost of goods sold	-	-	-	-	-	-	216.63	59.40	-	276.03	-	-
	Employee benefits expense	1,289.51	1,205.85	1,292.18	3,837.58	3,743.78	5,129.20	1,384.82	1,359.98	1,467.36	4,244.37	4,322.49	5,659.62
	Finance costs	13.95	19.14	3.41	47.46	16.81	22.05	16.72	22.33	4.49	53.46	18.63	22.67
	Depreciation and amortisation expense	27.30	24.33	28.25	73.66	94.12	120.97	31.55	53.90	28.26	111.31	108.98	135.69
	Other expenses	450.61	544.88	444.16	1,412.69	1,335.13	1,811.96	435.73	603.74	458.22	1,387.99	1,362.10	2,360.80
	<b>Total Expenses</b>	<b>1,781.37</b>	<b>1,794.20</b>	<b>1,768.00</b>	<b>5,371.39</b>	<b>5,189.84</b>	<b>7,084.18</b>	<b>2,085.45</b>	<b>2,099.35</b>	<b>1,958.33</b>	<b>6,073.16</b>	<b>5,812.20</b>	<b>8,178.78</b>
3	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>10.09</b>	<b>385.05</b>	<b>196.33</b>	<b>735.53</b>	<b>718.16</b>	<b>713.99</b>	<b>99.50</b>	<b>319.84</b>	<b>183.11</b>	<b>769.97</b>	<b>653.04</b>	<b>277.61</b>
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>10.09</b>	<b>385.05</b>	<b>196.33</b>	<b>735.53</b>	<b>718.16</b>	<b>713.99</b>	<b>99.50</b>	<b>319.84</b>	<b>183.11</b>	<b>769.97</b>	<b>653.04</b>	<b>277.61</b>
6	<b>Tax expense</b>												
	Current tax	(0.58)	43.80	73.71	43.22	265.08	270.00	(0.58)	43.80	79.96	43.22	265.08	272.94
	Deferred tax	(24.77)	(24.65)	22.10	79.43	14.99	80.41	(135.21)	(18.75)	19.13	(31.01)	14.99	80.41
	<b>Total</b>	<b>(25.35)</b>	<b>19.15</b>	<b>95.81</b>	<b>122.65</b>	<b>280.07</b>	<b>350.41</b>	<b>(135.79)</b>	<b>25.05</b>	<b>99.09</b>	<b>12.21</b>	<b>280.07</b>	<b>353.35</b>
7	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>35.44</b>	<b>365.90</b>	<b>100.52</b>	<b>612.88</b>	<b>438.09</b>	<b>363.58</b>	<b>235.29</b>	<b>294.79</b>	<b>84.02</b>	<b>757.76</b>	<b>372.97</b>	<b>(75.74)</b>
8	<b>Other Comprehensive Income (OCI)</b>												
	(A) i. Items that will not be reclassified to Profit or Loss												
	Remeasurement of defined benefit plans	5.03	5.02	(2.15)	15.08	(6.45)	20.10	5.03	5.02	(2.15)	15.08	(6.45)	20.10
	ii. Income tax relating to items that will not be reclassified to Profit or Loss												
	- Deferred tax	(1.59)	(1.34)	3.62	(4.39)	2.13	(5.59)	(1.59)	(1.34)	3.62	(4.39)	2.13	(5.59)
	(B) i. Items that will be reclassified to Profit or Loss												
	Changes in fair value of investments in equity instruments	6.51	(1.50)	-	3.76	-	(10.91)	385.77	18.78	(247.93)	383.02	(253.75)	15.28
	ii. Income tax relating to items that will be reclassified to Profit or Loss												
	- Deferred tax	(1.90)	1.16	-	(1.10)	-	3.04	(112.34)	7.07	-	(111.54)	-	3.04
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>43.49</b>	<b>369.24</b>	<b>101.99</b>	<b>626.23</b>	<b>433.77</b>	<b>370.22</b>	<b>512.16</b>	<b>324.32</b>	<b>(162.44)</b>	<b>1,039.93</b>	<b>114.90</b>	<b>(42.91)</b>
	<b>Profit for the period attributable to</b>												
	- Owners of the Company							228.54	282.38	84.02	738.60	372.97	(75.74)
	- Non controlling Interest							6.75	12.41	-	19.16	-	-
	<b>Other Comprehensive Income for the period attributable to :</b>												
	- Owners of the Company							276.87	29.53	(246.46)	282.17	(258.07)	32.83
	- Non controlling Interest							-	-	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to :</b>												
	- Owners of the Company							505.41	311.91	(162.44)	1,020.77	114.90	(42.91)
	- Non controlling Interest							6.75	12.41	-	19.16	-	-
10	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
11	<b>Earnings per equity share (of Rs. 10/- each) (not annualised)</b>												
	(a) Basic	0.71	7.32	2.01	12.26	8.76	7.27	4.71	5.90	1.68	15.16	7.46	(1.51)
	(b) Diluted	0.71	7.32	2.01	12.26	8.76	7.27	4.71	5.90	1.68	15.16	7.46	(1.51)





Financial Results		Segment wise Revenue, Results, Assets and Liabilities											
For the nine months period ended December 31, 2018		Standalone						Consolidated					
Sl. No.	Particulars	Quarter Ended			Nine months period ended		Year Ended	Quarter Ended			Nine months period ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue												
	Export	1,538.45	1,771.28	1,728.01	5,158.53	5,296.43	6,972.12	1,569.16	1,759.68	1,901.29	5,280.27	5,838.86	7,615.58
	Domestic	206.48	197.30	170.48	549.93	465.10	646.97	582.41	489.21	170.48	1,217.77	465.10	646.97
	Revenue from Operations	1,744.93	1,968.58	1,898.49	5,708.46	5,761.53	7,619.09	2,151.57	2,248.89	2,071.77	6,498.04	6,303.96	8,262.55
2	Segment Results [Profit/(loss) before interest and tax]												
	Outside India	430.93	670.00	585.62	1,764.68	1,840.56	2,460.82	432.57	672.83	585.62	1,774.06	1,840.56	2,474.43
	India	53.14	39.04	12.92	131.68	30.70	44.23	193.37	68.00	12.92	300.87	30.70	44.23
	Segment Profit/(loss) before interest and tax	484.07	709.04	598.54	1,896.36	1,871.26	2,505.05	625.94	740.83	598.54	2,074.93	1,871.26	2,518.66
	Un-allocable expenditure	506.56	515.52	464.65	1,511.83	1,282.76	1,948.09	543.10	568.96	480.61	1,596.59	1,360.87	2,412.22
	Total Profit/(loss) before interest and tax	(22.49)	193.52	133.89	384.53	588.50	556.96	82.84	171.87	117.93	478.34	510.39	106.44
	Less : Finance costs	13.95	19.14	3.41	47.46	16.81	22.05	16.72	22.33	4.49	53.46	18.63	22.67
	Add : Other Income	46.53	210.67	65.85	398.46	146.47	179.08	33.38	170.30	69.67	345.09	161.28	193.84
	Total Profit/(loss) before tax	10.09	385.05	196.33	735.53	718.16	713.99	99.50	319.84	183.11	769.97	653.04	277.61

**Notes on Segment Information :**

1. The Company is in the business of software development and IT related services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.

2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

**Notes :**

1. The above financial results has been reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on February 6, 2019. The limited review of the financials results for the nine months period ended December 31, 2018 has been carried out by the statutory auditors of the Company.

2. The preparation of these financial results is conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICA that may be observed/received at the time of finalization of annual financial statements for the year ended March 31, 2019.

3. Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.

4. Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current period classification.

Place : Bangalore  
Date : February 6, 2019



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Rabindra Srikantan  
Managing Director

