

ASM Technologies Limited
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Statement of Unaudited Financial Results for the quarter ended June 30, 2018

(Rs. in lakhs)

Financial Results		Standalone				Consolidated			
For the quarter ended 30th June 2018		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
Sl. No.	Particulars	30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income								
	Revenue from operations	1,994.95	1,857.56	1,913.15	7,619.09	2,097.58	1,958.59	2,075.20	8,262.55
	Other income	141.26	32.61	32.96	179.08	141.41	32.56	34.55	193.84
	Total Income	2,136.21	1,890.17	1,946.11	7,798.17	2,238.99	1,991.15	2,109.75	8,456.39
2	Expenses								
	Employee benefits expense	1,342.22	1,385.42	1,209.29	5,129.20	1,499.57	1,337.13	1,405.42	5,659.62
	Finance costs	14.37	5.24	4.85	22.05	14.41	4.04	4.91	22.67
	Depreciation and amortisation expense	22.03	26.85	38.13	120.97	25.86	26.71	41.83	135.69
	Other expenses	417.20	476.83	471.87	1,811.96	348.52	998.70	456.93	2,360.80
	Total Expenses	1,795.82	1,894.34	1,724.14	7,084.18	1,888.36	2,366.58	1,909.09	8,178.78
3	Profit / (Loss) before exceptional items and tax (1 - 2)	340.39	(4.17)	221.97	713.99	350.63	(375.43)	200.66	277.61
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	340.39	(4.17)	221.97	713.99	350.63	(375.43)	200.66	277.61
6	Tax expense								
	Current tax	-	4.92	80.79	270.00	-	7.86	80.79	272.94
	Deferred tax	128.85	65.42	(7.07)	80.41	122.95	65.42	(7.07)	80.41
	Total	128.85	70.34	73.72	350.41	122.95	73.28	73.72	353.35
7	Profit / (Loss) for the period (5 - 6)	211.54	(74.51)	148.25	363.58	227.68	(448.71)	126.94	(75.74)
8	Other Comprehensive Income (OCI)								
	(A) i. items that will not be reclassified to Profit or Loss								
	Remeasurement of defined benefit plans	5.03	26.55	(2.15)	20.10	5.03	26.55	(2.15)	20.10
	ii. Income tax relating to items that will not be reclassified to Profit or Loss								
	- Deferred tax	(1.46)	(7.72)	0.05	(5.59)	(1.46)	(7.72)	0.05	(5.59)
	(B) i. items that will be reclassified to Profit or Loss								
	Changes in fair value of investments in equity instruments	(1.25)	(10.91)	-	(10.91)	(21.53)	269.03	(7.15)	15.28
	ii. Income tax relating to items that will be reclassified to Profit or Loss								
	- Deferred tax	(0.36)	3.04	-	3.04	(6.27)	3.04	-	3.04
9	Total Comprehensive Income for the period (7 + 8)	213.50	(63.55)	146.15	370.22	203.45	(157.81)	117.69	(42.91)
10	Paid-up equity share capital (face value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
11	Earnings per equity share (of Rs. 10/- each) (not annualised)								
	(a) Basic	4.23	(1.49)	2.97	7.27	4.55	(8.97)	2.54	(1.51)
	(b) Diluted	4.23	(1.49)	2.97	7.27	4.55	(8.97)	2.54	(1.51)



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Segment wise Revenue, Results, Assets and Liabilities									
Financial Results		Standalone				Consolidated			
For the quarter ended 30th June 2018		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
Sl. No.	Particulars	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue								
	Export	1,848.80	1,675.69	1,773.33	6,972.12	1,951.43	1,776.72	1,935.39	7,615.58
	Domestic	146.15	181.87	139.82	646.97	146.15	181.87	139.82	646.97
	Revenue from Operations	1,994.95	1,857.56	1,913.15	7,619.09	2,097.58	1,958.59	2,075.21	8,262.55
2	Segment Results [Profit/(loss) before interest and tax]								
	Outside India	663.75	620.26	606.19	2,460.82	668.66	633.87	768.24	2,474.43
	India	39.50	13.53	5.96	44.23	39.50	13.53	5.96	44.23
	Segment Profit/(loss) before interest and tax	703.25	633.79	612.15	2,505.05	708.16	647.40	774.20	2,518.66
	Un-allocable expenditure	489.75	665.33	416.14	1,948.09	484.53	1,051.35	603.18	2,412.22
	Total Profit/(loss) before interest and tax	213.50	(31.54)	196.01	556.96	223.63	(403.95)	171.03	106.44
	Less : Finance costs	14.37	5.24	4.85	22.05	14.41	4.04	4.91	22.67
	Add : Other Income	141.26	32.61	32.96	179.08	141.41	32.56	34.55	193.84
	Total Profit/(loss) before tax	340.39	(4.17)	221.97	713.99	350.63	(375.43)	200.66	277.61

Notes on Segment Information :

- The Company is in the business of software development and IT related services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Notes :

- The above financial results has been reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 4th August 2018. The limited review of the financials results for the quarter ended June 30, 2018 has been carried out by the statutory auditors of the Company.
- The preparation of these financial results is conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ended March 31, 2019.
- Effective 1st April, 2018 the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current period classification.

Place : Bangalore
Date : 4th August 2018



Rabindra Srikantan
Rabindra Srikantan
Managing Director

