

Press Release

Momentum in revenue growth continues unabated

Q1FY23 Revenue at Rs. 533.5mn, up 27% YoY

Q1FY23 EBIDTA at Rs. 78.4mn, up 44% YoY

Q1FY23 PAT at Rs. 32.6mn, up 10.5%YoY

Q1FY23 PAT Margin at 6.1%

Bangalore, August 6, 2022: ASM Technologies Ltd (BSE: 526433), an Engineering services and Product R&D services declared its unaudited Q1FY23 Results.

Consolidated Financial Results Highlights

Rs. Mn	Q1FY23	Q1FY22	% YoY	Q4FY22	%QoQ
Sales	533.5	421.4	26.6%	569.1	-6.2%
EBITDA	78.4	54.4	44.1%	52.5	49.3%
%	14.7%	12.9%		9.2%	
PAT	32.6	29.5	10.5%	12.6	158.1%
%	6.1%	7.0%		2.2%	

Services	Q1FY23	Q1FY22	% YoY	Q4FY22	%QoQ
Exports	212.7	186.5	14.1%	295.6	-28.0%
EBIT	85.8	66.6	28.8%	98.1	-12.6%
%	40.3%	35.7%		33.2%	
Domestic	241.2	211.7	13.9%	226.0	6.7%
EBIT	55.1	56.6	-2.7%	42.2	30.5%
%	22.8%	26.7%		18.7%	

Commenting on the development, **Mr. Rabindra Srikantan**, Managing Director, said “With every passing quarter, we continued to do better than what we have done previously; qualitatively and quantitatively. The milestone of Rs. 533mn Revenue this quarter is entirely driven by the consistent efforts of the entire team, by constantly reaching out to clients and developing solutions that not only provide a better solution but also help in value engineering at the same time.

Recent developments of ASM:

● Dividend

- The board has declared an Interim dividend of Rs.1.00/- per equity share of Rs. 10/- each, for the year 2022-2023. Dividend will be paid on or before 5th of September, 2022.
- The board has approved Rs. 2.50/- as final dividend on 30th May 2022 and the Shareholders approved the same during the AGM held on 16th July, 2022.

● IMTEX Forming

- Forms & Gears participated in IMTEX Forming 2022 in Bangalore for showcasing our Industry 4.0 solution, which enables manufacturers to connect multiple manufacturing/production lines and machines, acquire data at difference stages of production from several disparate sources, and develop capabilities.

● EXCON 2022

- ASM Technologies and RV Forms and Gears participated in EXCON 2022, the largest construction equipment show in South Asia to showcase the best Ai, IoT and Automation solutions in the Automotive, Aerospace, Heavy Equipment, Industry, Energy and E-mobility verticals and make the switch to better utilization of your Industrial equipment's.

About ASM Technologies Limited:

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com

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