ASM Technologies, reports standalone Net Profit of Rs.162.18 lakhs for the quarter ended 30th September, 2010, up 84.95% YoY and 38.38% sequentially.

ASM technologies Ltd. Bangalore, India, 30th October, 2010

ASM Technologies Ltd, a global IT Service provider, today announced its financial results for the quarter and half year ended 30th September, 2010.

Quarter ended 30th September, 2010

Consolidated:

Unaudited Financial Results for the period ended 30th September, 2010

Revenue from operations stood at Rs.2936.23lakhs for the quarter ended 30th September 2010, up 92.45%

YoY and Rs.5082.93 lakhs for the half year ended 30th September 2010, up 60.11% YoY.

EBIDTA was Rs.254.13 lakhs for the quarter ended 30th September 2010,up 99.45% YoY and 19.26% sequentially.

Net Profit after tax was Rs.168.62 lakhs for the quarter ended 30th September 2010, up 119.58% YoY and 41.11% sequentially while for the half year ended the Net Profit was Rs. 288.11 lakhs up 78.10% YoY.

Earnings per share was Rs. 3.37 for the quarter ended 30th September 2010,up 41% QoQ.

RONW stood at 14.70 % for the half year ended 30th September, 2010.

Standalone:

Audited Financial Results for the period ended 30th September, 2010

Revenue from operations stood at Rs.1539.39 lakhs for the quarter ended 30th September 2010, up 53.23% YoY and Rs 2752.09 lakhs for the half year ended 30th September 2010, up 29.73% YoY.

EBIDTA was Rs.230.10 lakhs for the quarter ended 30th September 2010, up 78.41% YoY.

Net Profit after tax was Rs.162.18 lakhs for the quarter ended 30th September 2010, up 84.95% YoY and 38.38% sequentially while for the half year ended the Net Profit was Rs. 279.36 lakhs up 48.26% YoY

Earnings per share was Rs.3.24 for the quarter ended 30th September 2010, up 38.46% QoQ.

RONW stood at 15.85 % for the half year ended 30th September, 2010.

About ASM

ASM Technologies Ltd, a Public Limited Company with operations in India, US, Singapore and UK, delivers World-Class Consulting and Services in the areas of Product R & D Solutions and Engineering Services. Through the initiative of ARISE (ASM Research & Innovation Step for Excellence), focus is on driving innovation and creating IP assets to suit industry specific needs of the customers.

Visit <u>www.asmltd.com</u> to know more about ASM.

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