ASM Technologies, reports consolidated Net Profit of Rs.94.78 lakhs for the quarter ended 31st December, 2009, up 23.43 % QoQ.

ASM technologies Ltd. Bangalore, India, 31st December 2009

ASM Technologies Ltd, a global IT Service provider, today announced its financial results for the quarter and Nine months ended 31st December, 2009.

Highlights

Consolidated:

Unaudited Financial Results for the period ended 31st December, 2009.

Revenue from operations stood at Rs.1721.03 lakhs and Rs. 4895.51 lakhs for the quarter and nine months ended 31st December 2009, respectively.

EBIDTA stood at Rs.151.93 lakhs for the quarter ended 31st December 2009, up 19.24% QoQ and Rs. 432.23 lakhs for the nine months ended as on that date.

Net Profit after tax was Rs.94.78 lakhs for the quarter ended 31st December, 2009, up 23.43 % QoQ while the Net profit for the nine months ended as on that date was Rs. 256.55 lakhs.

Earnings per share stood at Rs. 1.90 and Rs.5.13 for the quarter and nine months ended 31st December 2009, respectively.

RONW stood at 6.06% and 16.43 % for the quarter and nine months ended 31st December, 2009.

Standalone:

Audited Financial Results for the period ended 31st December, 2009.

Revenue from operations stood at Rs.1027.07 lakhs and Rs. 3148.54 lakhs for the quarter and nine months ended 31st December 2009, respectively.

EBIDTA stood at Rs.141.10 lakhs for the quarter ended 31st December 2009, up 9.41% QoQ and Rs.430.73 lakhs for the nine months ended as on that date.

Net Profit after tax was at Rs.96.42 lakhs for the quarter ended 31st December, 2009, up 9.95% QoQ while the Net profit for the nine months ended as on that date was Rs. 284.72 lakhs.

Earnings per share stood at Rs. 1.93 and Rs. 5.69 for the quarter and nine months ended 31st December 2009, respectively.

RONW stood at 6.45% and 19.04 % for the quarter and nine months ended 31st December, 2009, respectively.

About ASM

ASM Technologies Ltd is a Bangalore based publicly held company and a pioneer in Enterprise Applications and Enterprise Product Development for Manufacturing, Retail, Oil & Gas verticals. ASM has over 900 employees with operations in the US, APAC, UK and India serving Global clientele and several Fortune 500 companies. ASM is certified in ISO 9001-2000 and SEI CMMI Maturity Level 3 for its Development and Support Services.

Visit <u>www.asmltd.com</u> to know more about ASM.

For further information please contact:

Ms. P.N. Lakshmi Company Secretary ASM Technologies Ltd +91 80 66962309 pnlakshmi@asmltd.com