

ASM Technologies, reports standalone Net Profit of Rs.176.92 lakhs, up 83.48% YoY and EBITDA up 66.75%YoY for the quarter ended 31st December, 2010.

ASM technologies Ltd. Bangalore, India - 24th January, 2011

ASM Technologies Ltd , a global IT Service provider , today announced its financial results for quarter and nine months ended 31st December, 2010.

Highlights

Consolidated

Unaudited Financial Results for the period ended 31st December, 2010

Revenue from operations stood at Rs.2485.16lakhs for the quarter ended 31st December 2010, up 44.40%

YoY and Rs.7288.85 lakhs for the nine months ended 31st December 2010, up 48.88% YoY.

EBIDTA was Rs.208.43 lakhs for the quarter ended 31st December 2010, up 37.19% YoY and and Rs.675.64lakhs for the nine months ended as on that date.

Net Profit after tax was Rs.145.53.62 lakhs for the quarter ended 31st December 2010, up 53.54% YoY while for the period ended 31st December Net Profit was Rs. 433.64 lakhs, up 69.03% YoY.

Earnings per share was Rs. 2.91 for the quarter ended 31st December 2010 as against Rs. 1.90 for the same period last year and Rs. 8.67 for the nine months ended as on that date.

RONW stood at 20.54 % for the nine months ended 31st December 2010.

Standalone:

Audited Financial Results for the period ended 31st December 2010

Revenue from operations stood at Rs.1600.87 lakhs for the quarter ended 31st December 2010, up 55.87% YoY and Rs 4352.96 lakhs for the nine months ended 31st December 2010, up 38.25% YoY.

EBIDTA was Rs.235.29 lakhs for the quarter ended 31st December 2010, up 66.75% YoY and Rs. 650.08 lakhs for the nine months ended 31st December 2010.

Net Profit after tax was Rs.176.92 lakhs for the quarter ended 31st December 2010, up 83.48% YoY while for the nine months ended as on that date the Net Profit was Rs. 456.28 lakhs up 60.26% YoY

Earnings per share was Rs.3.54 for the quarter ended 31st December 2010, as against Rs. 1.93 for the same period last year and Rs. 9.13 for the nine months ended as on that date.

RONW stood at 30.29 % for the nine months ended 31st December, 2010.

About ASM

ASM Technologies Ltd is a Bangalore based publicly held company and a pioneer in Enterprise Applications and Enterprise Product Development for Manufacturing, Retail, Oil & Gas verticals. ASM has over 700 employees with operations in the US, APAC, UK and India serving Global clientele and several Fortune 500 companies. ASM is certified in ISO 9001-2000 and SEI CMMI Maturity Level 3 for its Development and Support Services. Visit www.asmltd.com to know more about ASM.

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