

**ASM Technologies Limited**  
80/2, Lusanne Court, Richmond Road, Bengaluru - 560 025  
CIN NO. - L85110KA1992PLC013421  
**Statement of Unaudited Financial Results for the quarter ended June 30, 2019**

Sl No	Particulars	Rs in Lakhs							
		Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>									
Revenue from operations		1,903.09	1,897.49	1,994.95	7,605.95	2,037.48	2,304.44	2,097.58	8,802.48
Other income		39.57	159.23	141.26	557.69	41.75	200.19	141.41	545.28
<b>Total Income</b>		<b>1,942.66</b>	<b>2,056.72</b>	<b>2,136.21</b>	<b>8,163.64</b>	<b>2,079.23</b>	<b>2,504.63</b>	<b>2,238.99</b>	<b>9,347.76</b>
<b>2 Expenses</b>									
Cost of goods sold		-	-	-	-	57.61	316.24	-	592.27
Employee benefits expense		1,404.59	1,363.77	1,342.22	5,201.35	1,538.40	1,487.01	1,499.57	5,731.38
Finance costs		19.12	17.05	14.37	64.51	34.43	18.27	14.41	71.73
Depreciation and amortization expense		52.83	20.36	22.03	94.02	71.03	9.55	25.86	120.86
Other expenses		648.45	467.94	417.20	1,880.63	619.87	545.16	348.52	1,933.15
<b>Total Expenses</b>		<b>2,124.99</b>	<b>1,869.12</b>	<b>1,795.82</b>	<b>7,240.51</b>	<b>2,321.34</b>	<b>2,376.23</b>	<b>1,888.36</b>	<b>8,449.39</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>		<b>(182.33)</b>	<b>187.60</b>	<b>340.39</b>	<b>923.13</b>	<b>(242.11)</b>	<b>128.40</b>	<b>350.63</b>	<b>898.37</b>
<b>4 Exceptional items</b>			-		-		-		
<b>5 Profit / (Loss) before tax (3 - 4)</b>		<b>(182.33)</b>	<b>187.60</b>	<b>340.39</b>	<b>923.13</b>	<b>(242.11)</b>	<b>128.40</b>	<b>350.63</b>	<b>898.37</b>
<b>6 Tax expense</b>									
Current tax		-	151.13	-	194.35	0.02	151.13	-	194.35
Deferred tax		(24.38)	(53.94)	128.85	25.49	(19.81)	64.33	122.95	33.32
<b>Total</b>		<b>(24.38)</b>	<b>97.19</b>	<b>128.85</b>	<b>219.84</b>	<b>(19.79)</b>	<b>215.46</b>	<b>122.95</b>	<b>227.67</b>
<b>7 Profit / (Loss) for the period (5 - 6)</b>		<b>(157.95)</b>	<b>90.41</b>	<b>211.54</b>	<b>703.29</b>	<b>(222.32)</b>	<b>(87.06)</b>	<b>227.68</b>	<b>670.70</b>
<b>8 Other Comprehensive Income (OCI)</b>									
(A) i. Items that will not be reclassified to Profit or Loss		2.53	(4.95)	5.03	10.13	2.53	(4.95)	5.03	10.13
ii. Income tax relating to items that will not be reclassified to Profit or Loss		(0.74)	1.44	(1.46)	(2.95)	(0.74)	1.44	(1.46)	(2.95)
(B) i. Items that will be reclassified to Profit or Loss		(0.19)	(2.78)	(1.25)	0.98	(10.51)	(507.49)	(21.53)	(124.47)
ii. Income tax relating to items that will be reclassified to Profit or Loss		0.05	0.81	(0.36)	(0.29)	0.05	111.25	(6.27)	(0.29)
<b>9 Total Comprehensive Income for the period (7 + 8)</b>		<b>(156.30)</b>	<b>84.93</b>	<b>213.50</b>	<b>711.16</b>	<b>(230.99)</b>	<b>(486.81)</b>	<b>203.45</b>	<b>553.12</b>
<b>Profit for the period attributable to:</b>									
- Owners of the Company						(192.63)	(73.08)	227.68	665.52
- Non controlling interest						(29.69)	(13.98)	-	5.18
<b>Other Comprehensive Income for the period attributable to:</b>									
- Owners of the Company						(8.67)	(399.75)	(24.23)	(117.58)
- Non controlling interest						-	-	-	-
<b>Total Comprehensive Income for the period attributable to:</b>									
- Owners of the Company						(201.30)	(472.84)	203.45	547.94
- Non controlling interest						(29.69)	(13.98)	-	5.18
<b>10 Paid-up equity share capital (face value of Rs. 10/- each)</b>		<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>11 Earnings per equity share (of Rs. 10/- each) (not annualized)</b>									
(a) Basic		(3.16)	1.81	4.23	14.07	(4.45)	(1.74)	4.55	13.41
(b) Diluted		(3.16)	1.81	4.23	14.07	(4.45)	(1.74)	4.55	13.41



**Segment wise Revenue, Results, Assets and Liabilities**

Rs in Lakhs

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30.06.2019 [Unaudited]	Quarter ended 31.03.2019 [Audited]	Quarter ended 30.06.2018 [Unaudited]	Year Ended 31-03-2019 [Audited]	Quarter ended 30.06.2019 [Unaudited]	Quarter ended 31.03.2019 [Audited]	Quarter ended 30.06.2018 [Unaudited]	Year Ended 31-03-2019 [Audited]
<b>1</b>	<b>Segment Revenue</b>								
	Export	1,655.32	1,658.99	1,848.80	6,817.52	1,664.43	1,649.61	1,951.43	6,929.88
	Domestic	247.77	238.50	146.15	788.43	247.77	238.50	146.15	788.43
	<b>Manufacturing:</b>								
	Domestic	-	-	-	-	125.28	416.33	-	1,084.17
	<b>Revenue from Operations</b>	<b>1,903.09</b>	<b>1,897.49</b>	<b>1,994.95</b>	<b>7,605.95</b>	<b>2,037.48</b>	<b>2,304.44</b>	<b>2,097.58</b>	<b>8,802.48</b>
<b>2</b>	<b>Segment Results (Profit/(loss) before interest and tax]</b>								
	Outside India	476.19	724.99	663.75	2,489.67	480.54	715.61	668.66	2,489.67
	India	68.32	52.24	39.50	183.92	68.32	52.24	39.50	183.92
	<b>Manufacturing:</b>								
	Domestic	-	-	-	-	(7.25)	156.19	-	269.41
	<b>Segment Profit/(loss) before interest and tax</b>	<b>544.51</b>	<b>777.23</b>	<b>703.25</b>	<b>2,673.59</b>	<b>541.61</b>	<b>924.04</b>	<b>708.16</b>	<b>2,943.00</b>
	Un-allocable expenditure	747.29	731.81	489.75	2,243.64	791.04	977.56	484.53	2,518.18
	<b>Total Profit/(loss) before interest and tax</b>	<b>(202.78)</b>	<b>45.42</b>	<b>213.50</b>	<b>429.95</b>	<b>(249.43)</b>	<b>(53.52)</b>	<b>223.63</b>	<b>424.82</b>
	Less : Finance costs	19.12	17.05	14.37	64.51	34.43	18.27	14.41	71.73
	Add : Other Income	39.57	159.23	141.26	557.69	41.75	200.19	141.41	545.28
	<b>Total Profit/(loss) before tax</b>	<b>(182.33)</b>	<b>187.60</b>	<b>340.39</b>	<b>923.13</b>	<b>(242.11)</b>	<b>128.40</b>	<b>350.63</b>	<b>898.37</b>

**Notes on Segment Information :**

- The Company is in the business of Engineering and related Services. The Company's primary reporting segment is geographical as the revenue in non Engineering Services related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
- The Group has identified manufacturing as a secondary segment.

**Notes :**

- The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on August 05, 2019. The limited review of the financial results for the quarter ended June 30, 2019 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results..
- The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ended March 31, 2020.
- The Company has adopted Ind AS 116 leases effective from April 1, 2019 using modified retrospective approach.
  - Resulting impact in the standalone financial results of current period is an increase of Rs.30.11 lacs and Rs.3.42 lacs in depreciation for right to use assets and finance cost on lease liability respectively and decrease in rental expenses of Rs.30.94 lacs.
  - Resulting impact in the consolidated financial results of current period is an increase of Rs.35.98 lacs and Rs.7.25 lacs in depreciation for right to use assets and finance cost on lease liability respectively and decrease in lease rent cost of Rs.38.44 lacs.
- Figures for the quarter ended March 31, 2019 are balancing figure between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2018. Also, figures upto end of the quarter were only reviewed and not subject audit.
- Corresponding figures of the previous period/year have been grouped wherever necessary to correspond to current period/ year classification.

Place : Bengaluru  
Date : August 05, 2019

For ASM Technologies Limited

Rajendra Srikantan  
Managing Director

