

Sl. No.	Particulars	Standalone					Consolidated					
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter Ended 30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1	<b>Income</b>											
	Revenue from operations	373.16	313.56	318.19	686.72	616.46	1,222.82	569.39	526.20	503.85	1,013.37	2,016.49
	Other income	52.30	27.47	19.79	79.77	42.87	118.39	27.08	31.98	4.00	23.80	48.37
	<b>Total Income</b>	<b>425.46</b>	<b>341.03</b>	<b>337.98</b>	<b>766.49</b>	<b>659.33</b>	<b>1,341.21</b>	<b>596.47</b>	<b>558.18</b>	<b>507.85</b>	<b>1,037.17</b>	<b>2,064.86</b>
2	<b>Expenses</b>											
	Cost of goods sold	-	-	-	-	-	-	21.31	11.20	38.96	32.51	178.62
	Changes in inventories	-	-	-	-	-	-	(10.38)	0.39	(1.51)	(9.99)	3.10
	Employee benefits expense	187.34	181.59	178.28	368.93	377.11	737.69	394.43	378.10	333.24	678.21	1,391.75
	Finance costs	11.10	15.78	18.52	26.88	30.4	60.89	29.08	30.08	27.17	59.16	99.29
	Depreciation and amortisation expense	6.77	7.08	7.24	13.85	14.05	28.80	24.66	25.98	28.86	50.64	112.55
	Other expenses	138.37	107.88	123.15	246.25	217.14	464.30	97.27	94.62	113.92	191.89	389.29
	<b>Total Expenses</b>	<b>343.58</b>	<b>312.33</b>	<b>327.19</b>	<b>655.91</b>	<b>638.70</b>	<b>1,291.68</b>	<b>556.37</b>	<b>540.37</b>	<b>540.64</b>	<b>1,073.71</b>	<b>2,168.70</b>
3	<b>Profit / (Loss) before</b>	<b>81.88</b>	<b>28.70</b>	<b>10.79</b>	<b>110.58</b>	<b>20.63</b>	<b>49.53</b>	<b>40.10</b>	<b>17.81</b>	<b>(32.79)</b>	<b>57.91</b>	<b>(103.84)</b>
4	Share of net profit/(loss) of jointly Controlled entity (net of tax)	-	-	-	-	-	-	(0.30)	(0.04)	0.21	(0.64)	(2.38)
5	Exceptional items	-	-	-	-	-	-	-	-	-	-	-
6	<b>Profit / (Loss) before tax (3+4-5)</b>	<b>81.88</b>	<b>28.70</b>	<b>10.79</b>	<b>110.58</b>	<b>20.63</b>	<b>49.53</b>	<b>39.80</b>	<b>17.77</b>	<b>(32.58)</b>	<b>57.27</b>	<b>(106.22)</b>
7	<b>Tax expense</b>											
	Current tax (including prior year)	17.45	7.57	2.21	25.02	9.26	1.18	18.41	5.82	(2.82)	24.23	2.27
	Deferred tax	10.14	1.53	5.47	11.67	6.66	11.44	(2.98)	(16.52)	(2.48)	(19.50)	(37.15)
	<b>Total</b>	<b>27.59</b>	<b>9.10</b>	<b>7.68</b>	<b>36.69</b>	<b>15.92</b>	<b>12.62</b>	<b>15.43</b>	<b>(10.70)</b>	<b>(5.30)</b>	<b>(6.87)</b>	<b>(34.88)</b>
8	<b>Profit / (Loss) for the period (6-7)</b>	<b>54.29</b>	<b>19.60</b>	<b>3.11</b>	<b>73.89</b>	<b>4.71</b>	<b>36.91</b>	<b>24.37</b>	<b>28.47</b>	<b>(27.28)</b>	<b>52.84</b>	<b>(71.34)</b>
9	<b>Other Comprehensive Income (OCI)</b>											
	(A) i. Items that will not be reclassified to Profit or Loss											
	- Remeasurement of defined benefit plans	1.43	1.43	0.46	2.86	0.91	2.13	5.92	2.31	0.65	8.23	1.94
	ii. Income tax relating to items that will not be reclassified to Profit or Loss											
	- Deferred tax	(0.36)	(0.36)	(0.12)	(0.72)	(0.23)	(0.54)	(1.49)	(0.58)	(0.12)	(2.07)	(0.49)
	(B) i. Items that will be reclassified to Profit or Loss											
	Changes in fair value of investments in equity instruments and FCTR	3.30	1.76	(1.17)	5.06	(0.75)	(1.56)	56.22	(51.16)	3.61	1.24	(1.97)
	ii. Income tax relating to items that will be reclassified to Profit or Loss											
	- Deferred tax	(1.25)	(0.44)	0.29	(1.69)	0.19	0.39	(1.25)	(0.44)	0.29	(1.69)	0.39
10	<b>Total Comprehensive Income for the period (8 + 9)</b>	<b>57.41</b>	<b>21.99</b>	<b>2.57</b>	<b>79.40</b>	<b>4.83</b>	<b>37.33</b>	<b>83.76</b>	<b>(21.40)</b>	<b>(22.85)</b>	<b>62.36</b>	<b>(71.47)</b>

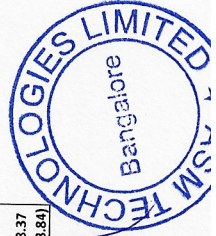


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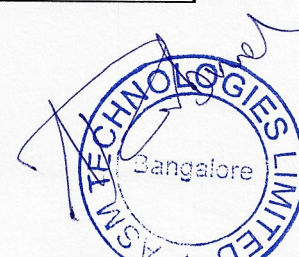
Sl. No.	Particulars	Standalone				Consolidated				(Rs. Million)		
		Quarter Ended		Half year ended		Quarter Ended		Half Year ended				
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)			
	<b>Profit for the period attributable to</b>											
	- Owners of the Company					31.17		33.28	(17.42)	64.45	(13.46)	(42.88)
	- Non controlling interest					(6.80)		(4.82)	(9.86)	(11.62)	(16.85)	(28.46)
	<b>Other Comprehensive Income for the period attributable to :</b>											
	- Owners of the Company					38.37		(49.87)	4.43	(11.50)	2.11	(0.32)
	- Non controlling interest											0.19
	<b>Total Comprehensive Income for the period attributable to :</b>					117.74	109.82	117.74	109.82	117.74	109.82	117.74
	- Owners of the Company											
	- Non controlling interest											
	Paid-up equity share capital (face value of Rs. 10/- each)											
11												
12	<b>Earnings per equity share (of Rs. 10/- each) (not annualised)</b>											
	(a) Basic	6.25	0.28	6.25	0.43	1.83	0.43	2.65	(2.48)	4.48	(2.76)	(6.74)
	(b) Diluted	5.05	0.28	5.05	0.43	1.52	0.43	2.10	(2.48)	3.62	(2.76)	(6.69)

Sl. No	Particulars	Standalone				Consolidated				(Rs. In million)		
		Quarter Ended		Half year ended		Quarter Ended		Half Year ended				
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)			
1	<b>Segment Revenue</b>											
	Services:											
	Export	116.47	149.97	272.55	372.40	188.33	207.07	207.07	162.56	395.40	396.21	774.00
	Domestic	256.69	168.22	414.17	244.06	353.28	297.32	297.32	296.22	650.60	496.46	1,049.96
	Manufacturing:											
	Export	-	-	-	-	0.17	-	-	28.26	0.17	78.60	110.36
	Domestic	-	-	-	-	27.61	21.81	21.81	16.81	49.42	42.10	82.17
	Revenue from Operations	373.16	318.19	686.72	616.46	569.39	526.20	526.20	503.95	1,095.59	1,013.37	2,016.49
2	<b>Segment Results (Profit/(loss) before interest and tax)</b>											
	Services:											
	Export	21.83	53.40	82.36	126.66	56.29	74.55	74.55	60.78	130.84	140.13	303.39
	Domestic	82.56	40.21	121.33	58.27	99.60	81.90	81.90	54.51	181.50	136.28	306.07
	Manufacturing:											
	Export	-	-	-	-	0.01	-	-	0.44	0.01	1.55	8.90
	Domestic	104.39	93.61	203.69	184.93	160.86	(4.60)	(4.60)	11.83	3.30	30.25	64.81
	Un-allocable expenditure	63.71	84.09	146.00	366.84	118.76	135.94	135.94	137.18	254.71	299.92	701.53
	<b>Total Profit/(loss) before interest and tax</b>	40.68	9.52	57.69	8.16	42.10	15.91	15.91	(9.62)	58.01	(12.66)	(52.92)
	Less : Finance costs	11.10	18.52	26.88	30.40	29.08	30.08	30.08	27.17	59.16	47.68	99.29
	Add : Other Income	52.30	19.79	79.77	42.87	27.08	31.98	31.98	4.00	59.06	23.80	48.37
	<b>Total Profit/(loss) before tax</b>	81.88	10.79	110.58	20.63	40.10	17.81	17.81	(32.79)	57.91	(36.54)	(103.84)



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Particulars	Standalone		Consolidated	
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	76.51	80.04	274.79	299.42
(b) Intangible Assets	23.32	25.02	149.36	156.16
(c) Intangible assets under development				
(d) Capital work in progress	3.00		3.00	
(e) Goodwill on consolidation			34.38	34.38
(f) Financial Assets				-
(i) Investments	238.59	239.70	179.62	161.37
(ii) Loans	8.54	8.11	69.90	73.19
(g) Deferred tax assets (net)	1.29	15.37	142.69	126.95
(h) Other non-current assets	21.82	29.60	117.33	91.93
<b>Total Non-current assets</b>	<b>373.07</b>	<b>397.84</b>	<b>971.07</b>	<b>943.40</b>
<b>(2) Current assets</b>				
(a) Inventories			44.99	35.01
(a) Financial Assets				
(i) Investments	119.21	114.50	119.21	114.50
(ii) Trade receivables	862.55	606.98	622.01	518.09
(iii) Cash and cash equivalents	4.10	3.09	28.87	22.01
(iv) Bank balances other than (iii) above	625.63	696.54	638.84	707.95
(v) Loans	353.02	301.73	0.47	2.85
(vi) Others	53.84	25.40	9.07	1.54
(c) Current tax assets (Net)	-	-	-	-
(b) Other current assets	45.43	43.44	75.07	36.25
<b>Total Current Assets</b>	<b>2,063.78</b>	<b>1,791.68</b>	<b>1,538.53</b>	<b>1,438.20</b>
<b>Total Assets</b>	<b>2,436.85</b>	<b>2,189.52</b>	<b>2,509.60</b>	<b>2,381.60</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share capital	117.74	117.74	117.74	117.74
(b) Other Equity	1,553.27	1,511.12	1,313.48	1,297.66
<b>Total Equity</b>	<b>1,671.01</b>	<b>1,628.86</b>	<b>1,431.22</b>	<b>1,415.40</b>
<b>Non Controlling Interest</b>			(66.61)	(54.99)
<b>Total</b>	<b>1,671.01</b>	<b>1,628.86</b>	<b>1,364.61</b>	<b>1,360.41</b>
<b>LIABILITIES</b>				
<b>(1) Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	158.10	138.34	130.83	273.79
(ii) Lease liabilities	18.66	25.15	78.04	96.46
(b) Provisions	14.18	11.99	44.93	37.11
<b>Total Non-current liabilities</b>	<b>190.94</b>	<b>175.48</b>	<b>253.80</b>	<b>407.36</b>
<b>(2) Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	446.50	271.09	648.24	416.10
(ii) Lease liabilities	12.38	13.42	37.20	37.78
(ii) Trade payables				
(A) total outstanding dues of micro and small enterprises	0.45	4.52	6.47	5.80
(B) total outstanding dues of creditors other than micro and small enterprises	35.19	33.97	59.04	40.34
(iii) Other financial liabilities	8.13	8.04	8.41	8.40
(b) Other current liabilities	64.23	46.12	111.93	85.51
(c) Provisions	8.02	8.02	19.90	19.90
<b>Total Current liabilities</b>	<b>574.90</b>	<b>385.18</b>	<b>891.19</b>	<b>613.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,436.85</b>	<b>2,189.52</b>	<b>2,509.60</b>	<b>2,381.60</b>



(Rs. In million)

Particulars	Standalone		Consolidated	
	Unaudited		Unaudited	
	9/30/2024	9/30/2023	9/30/2024	9/30/2023
<b>(A) Cash flows from operating activities</b>				
Profit / (loss) before tax	110.41	20.63	57.91	(36.54)
<i>Adjustment to reconcile profit before tax to net cash flows:</i>				
Depreciation and amortization expense	13.85	14.05	50.64	56.47
Finance costs	26.87	30.40	59.16	47.68
Interest income	(34.85)	(13.44)	(23.22)	(3.65)
Fair valuation of mutual fund	(4.71)	(4.02)	(4.71)	(4.02)
Share of profit in LLP	27.11	36.93		
Dividend income	(0.08)	-	(0.08)	
Provision for diminution in value of investments		(22.06)	-	-
Provision no longer required withdrawn	(29.45)	-	-	-
(Profit)/ loss on sale of Property, Plant & Equipment & IP	(0.08)		(0.08)	
<b>Operating profit before working capital changes</b>	<b>109.07</b>	<b>62.49</b>	<b>139.62</b>	<b>59.94</b>
<i>Movements in working capital :</i>				
Increase/ (decrease) in trade payables	(2.85)	(4.45)	19.37	(18.83)
Increase/ (decrease) in other liabilities	18.11	26.40	26.42	11.98
Decrease / (increase) in Inventories	-	-	(9.98)	3.08
Decrease / (increase) in trade receivables	(254.00)	(40.25)	(105.59)	20.74
Decrease / (increase) in other non current assets		-	(1.76)	(1.31)
Decrease / (increase) in other current assets	27.47	16.15	(38.82)	(8.51)
Decrease / (increase) in other financial assets	(51.29)	(86.73)		
Decrease / (increase) in loans and advances	(0.43)	1.08	5.67	0.74
Increase / (decrease) in provisions	3.49	2.33	17.72	(6.56)
<b>Cash generated from / (used in) operations</b>	<b>(150.43)</b>	<b>(22.98)</b>	<b>52.65</b>	<b>61.27</b>
Direct taxes paid, net	17.24	14.95	47.87	40.29
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(167.67)</b>	<b>(37.93)</b>	<b>4.78</b>	<b>20.98</b>
<b>(B) Cash flows from investing activities</b>				
Purchase of Property, plant & equipment (including capital work in progress and capital advances)	(11.62)	(5.93)	(22.21)	(20.19)
Proceeds from sale of Property Plant & equipment	0.08		0.08	
Increase in non controlling interest	-		(11.62)	
Increase/(decrease)in foreign currency translation reserve	-	-	(21.03)	1.99
Purchase of non current investments	(20.94)	(7.94)	(12.85)	(7.94)
Purchase of current investments	-			
Proceeds from sale of current investments			0.00	-
(Increase)/decrease in other bank balances	70.89	40.53	69.11	30.53
Interest received	6.40	16.74	15.69	16.65
Dividend received	0.08	-	0.08	
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>44.89</b>	<b>43.40</b>	<b>17.25</b>	<b>21.04</b>
<b>(C) Cash flows from financing activities</b>				
Proceeds from long-term borrowings	68.32	21.81	10.87	(7.71)
Proceeds from issue of equity shares	-	77.52	(25.30)	77.52
Repayment of long-term borrowings	(48.55)	-	(148.78)	-
Lease Payments	(7.54)	(7.27)	(19.00)	(22.52)
Increase/(decrease) of short-term borrowings, net	175.41	(23.70)	237.96	0.21
Utilisation of securities premium account	(25.30)			
Interest paid	(26.98)	(30.40)	(59.35)	(47.68)
Dividends paid (including tax on dividend)	(11.57)	(44.05)	(11.57)	(44.05)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>123.79</b>	<b>(6.09)</b>	<b>(15.17)</b>	<b>(44.23)</b>
<b>(D) Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>1.01</b>	<b>(0.62)</b>	<b>6.86</b>	<b>(2.21)</b>
<b>(E) Cash and cash equivalents at the beginning of the year</b>	<b>3.09</b>	<b>3.05</b>	<b>22.01</b>	<b>10.23</b>
<b>(F) Cash and cash equivalents at the end of the year</b>	<b>4.10</b>	<b>2.43</b>	<b>28.87</b>	<b>8.02</b>



**Notes on Segment Information :**

1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
3. The group has identified Engineering Services and manufacturing as a secondary segment

**Notes :**

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on November 9, 2024. The review results for the quarter ended September 30, 2024 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 70% share of partnership in RV Forms and Gears LLP as follows

- 1- ASM Digital Technologies Inc , USA
- 2- ASM Digital Technologies Pte Ltd , Singapore
- 3- R V Forms & Gears LLP
- 4- ASM Technologies KK - Japan
- 5- ASM Digital Engineering Private Limited
- 6 - ASM Engineering Private Limited, UK (from November 1, 2023)
- 7 - ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
- 8 - ASM IHV Engineering Private Limited - Jointly controlled entity
- 9 - ASM Digital Technologies Co Limited, Thailand - Step down subsidiary

3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed.

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its net worth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by SGD 2,37,840,85/- and JPY 3,70,40,103/- . However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. R V Forms and Gears LLP ("RVFG") has incurred substantial losses and its net worth is completely eroded, the management is of the opinion that the going concern assumption is appropriate and no impairment need to be recognised on the goodwill and it is also reasonably certain that deferred tax asset recognised will be adjusted against the future taxable profits.

6. The Board of Directors of the company has approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. 01.04.2023). The Company has filed necessary documents with the National Company Law Tribunal(NCLT) and required accounting treatment will be given with effect from the date approved by NCLT.

7. During the previous year ended March 31, 2024, the Company had made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.50 per share and has also issued share warrants of 28,14,390, convertible into 1 equity share of Rs.10/- each at Rs.470.50 per warrant. The Company has received an amount of Rs.708.66 million on March 20, 2024 to a separate bank account. The Company has utilised Rs.123.40 million towards General Corporate purposes till September 30, 2024 and Rs. 585.00 million has been deployed in Fixed Deposits as at September 30, 2024 and the balance amount is lying in the separate bank account in which the funds were received.

8. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

Place : Bangalore

Date: November 9, 2024



Rabindra Srikantan  
Managing Director