

(Rs. in million)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	Revenue from operations	313.56	331.02	298.27	1,222.82	526.20	445.93
	Other Income	27.47	47.70	23.08	118.39	31.98	33.12
	Total Income	341.03	378.72	321.35	1,341.21	558.18	479.05
2	Expenses						
	Cost of goods sold	-	-	-	-	11.20	35.67
	Changes in inventories	-	-	-	-	0.39	(1.63)
	Employee benefits expense	181.59	179.53	198.83	737.69	378.10	351.56
	Finance costs	15.78	15.05	11.88	60.89	30.08	26.54
	Depreciation and amortisation expense	7.08	7.34	6.81	28.80	25.98	27.45
	Other expenses	107.88	140.22	93.99	464.30	94.62	69.58
	Total Expenses	312.33	342.14	311.51	1,291.68	540.37	508.87
3	Profit / (Loss) before exceptional items and tax (1 - 2)	28.70	36.58	9.84	49.53	17.81	(29.82)
4	Share of net profit/(loss) of jointly Controlled entity (net of tax)	-	-	-	-	(0.04)	(0.12)
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) before tax (3-4-5)	28.70	36.58	9.84	49.53	17.77	(29.94)
7	Tax expense						
	Current tax (including prior year tax)	7.57	4.84	7.05	1.18	5.82	9.05
	Deferred tax	1.53	9.80	1.19	11.44	(16.52)	(5.10)
	Total	9.10	14.64	8.24	12.62	(10.70)	3.95
8	Profit / (Loss) for the period (6 - 7)	19.60	21.94	1.60	36.91	28.47	(33.89)
9	Other Comprehensive Income (OCI)						
	(A) i. items that will not be reclassified to Profit or Loss						
	Remeasurement of defined benefit plans	1.43	0.77	0.45	2.13	2.31	0.58
	ii. income tax relating to items that will not be reclassified to Profit or Loss	(0.36)	(0.20)	(0.11)	(0.54)	(0.58)	(0.15)
	- Deferred tax						
	(B) i. items that will be reclassified to Profit or Loss						
	Changes in fair value of investments in equity instruments and FCTR	1.76	4.36	0.42	(1.56)	(51.16)	4.35
	ii. income tax relating to items that will be reclassified to Profit or Loss						
	- Deferred tax	(0.44)	(0.96)	(0.10)	0.39	(0.44)	(0.96)
10	Total Comprehensive Income for the period (8 + 9)	21.99	25.91	2.26	37.33	(21.40)	(30.07)



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(Rs. Million)

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	Profit for the period attributable to								
	- Owners of the Company					33.28 (4.82)	(135.65) (3.40)	3.96 (6.99)	(42.88) (28.46)
	- Non controlling Interest								
	Other Comprehensive Income for the period attributable to :								
	- Owners of the Company					(49.87)	3.63	(2.32)	(0.32)
	- Non controlling Interest					-	0.19	-	0.19
	Total Comprehensive Income for the period attributable to :					(16.59) (4.82)	(132.02) (3.21)	1.64 (6.99)	(43.20) (28.27)
	- Owners of the Company								
	- Non controlling Interest								
11	Paid-up equity share capital (face value of Rs. 10/- each)	117.74	117.74	109.82	117.74	117.74	117.74	109.82	117.74
12	Earnings per equity share (of Rs. 10/- each) (not annualised)								
	(a) Basic	1.82	2.04	0.15	3.44	2.65	(3.16)	(0.28)	(6.74)
	(b) Diluted	1.44	1.98	0.15	3.41	2.10	(3.06)	(0.28)	(6.69)

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1	Segment Revenue								
	Services:								
	Export	156.08	191.60	222.43	710.17	207.07	218.38	233.65	774.00
	Domestic	157.48	139.42	75.84	512.65	297.32	209.52	200.24	1,049.96
	Manufacturing:								
	Export	-	-	-	-	-	4.33	50.34	110.36
	Domestic	-	-	-	-	21.81	13.70	25.29	82.17
	Revenue from Operations	313.56	331.02	298.27	1,222.82	526.20	445.93	509.52	2,016.49
2	Segment Results [Profit/(loss) before interest and tax]								
	Services:								
	Export	60.53	70.64	73.26	233.70	74.55	130.98	79.35	303.39
	Domestic	38.77	32.45	18.06	125.17	81.90	62.18	81.77	306.07
	Manufacturing:								
	Export	-	-	-	-	-	8.39	1.11	8.90
	Domestic	-	-	-	-	(4.60)	20.97	(8.53)	30.25
	Segment Profit/(loss) before interest and tax	99.30	103.09	91.32	358.87	151.85	222.52	153.70	648.61
	Un-allocable expenditure	82.29	99.16	92.68	366.84	135.94	238.99	156.74	701.53
	Total Profit/(loss) before interest and tax	17.01	3.93	(1.36)	(7.97)	15.91	(16.47)	(3.04)	(52.92)
	Less : Finance costs	15.78	15.05	11.88	60.89	30.08	26.54	20.51	99.29
	Add : Other Income	27.47	47.70	23.08	118.39	31.98	13.20	19.80	48.37
	Total Profit/(loss) before tax	28.70	36.58	9.84	49.53	17.81	(29.82)	(3.75)	(103.84)



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Notes on Segment information :

1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
3. The group has identified Engineering Services and manufacturing as a secondary segment

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on August 11, 2024. The review results for the quarter ended June 30, 2024 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 70% share of partnership in RV Forms and Gears LLP as follows

- 1- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
- 2- ASM Digital Technologies Pte Ltd (formerly known as Advanced Synergic Pte Ltd), Singapore
- 3- RV Forms & Gears LLP
- 4- ASM Technologies KK - Japan
- 5- ASM Digital Engineering Private Limited
- 6- ASM Engineering Private Limited, UK (from November 1, 2023)
- 7- ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
- 8- ASM HHV Engineering Private Limited - Jointly controlled entity
- 9- ASM Digital Technologies Co Limited, Thailand - Step down subsidiary

3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed.

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its net worth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by SGD 2,73,911,20/- and JPY 3,95,10,205/- .However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. RV Forms and Gears LLP ("RVFG") has incurred substantial losses and its net worth is completely eroded, the management is of the opinion that the going concern assumption is appropriate and no impairment need to be recognised on the goodwill and it is also reasonably certain that deferred tax asset recognised will be adjusted against the future taxable profits.

6. The Board of Directors of the company has approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. 01.04.2023). The company has filed necessary documents with the National Company Law Tribunal(NCLT) and required accounting treatment will be given with effect from the date approved by NCLT.

7. The figures for the quarter ended 31.03.2024 is the balancing figures between audited figures in respect of the full financial year up to 31.03.2024 and the published unaudited year to date figures up to 31.12.2023, being the date of the end of the third quarter of the respective financial year, which is subjected to limited review.

8. During the previous quarter ended March 31, 2024, the Company has made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.50 per share and has also issued share warrants of 28,14,990 convertible at 1 equity share of Rs.10/- each at Rs.470.50 per warrant. The Company has received an amount of Rs.708.66 million on March 20, 2024 to a separate bank account. The Company has utilised Rs.123.40 million towards General Corporate purposes and Rs. 585 million has been deployed in Fixed Deposits as at June 30, 2024 and the balance amount is lying the separate bank account in which the funds were received.

9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

Place : Bangalore
Date: August 11, 2024

