

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023 (Unaudited)	31.3.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.3.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>								
	Revenue from operations	298.27	329.11	344.35	1,391.50	509.52	519.35	509.15	2,204.08
	Other income	23.08	36.73	26.79	104.85	19.80	15.54	24.34	63.11
	<b>Total income</b>	<b>321.35</b>	<b>365.84</b>	<b>371.14</b>	<b>1,496.35</b>	<b>529.32</b>	<b>534.89</b>	<b>533.49</b>	<b>2,267.19</b>
<b>2</b>	<b>Expenses</b>								
	Cost of goods sold				60.29		23.28	35.81	200.34
	Changes in inventories				4.61		(5.19)	11.34	60.07
	Employee benefits expense	198.83	214.18	217.55	865.97	344.97	356.64	334.92	1,388.92
	Finance costs	11.88	13.33	7.42	38.58	20.51	23.15	13.99	70.74
	Depreciation and amortisation expense	6.81	6.39	4.90	22.96	27.61	26.57	17.16	86.16
	Other expenses	93.99	63.09	77.99	349.34	75.08	121.68	73.06	344.49
	<b>Total Expenses</b>	<b>311.51</b>	<b>296.99</b>	<b>307.86</b>	<b>1,276.85</b>	<b>533.07</b>	<b>546.13</b>	<b>486.28</b>	<b>2,150.72</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>9.84</b>	<b>68.85</b>	<b>63.28</b>	<b>219.50</b>	<b>(3.75)</b>	<b>(11.24)</b>	<b>47.21</b>	<b>116.47</b>
<b>4</b>	Share of net profit/(loss) of jointly Controlled entity (net of tax)	-	-	-	-	(0.85)	(1.06)	-	(2.82)
<b>5</b>	Exceptional items	-	-	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (3-4-5)</b>	<b>9.84</b>	<b>68.85</b>	<b>63.28</b>	<b>219.50</b>	<b>(4.60)</b>	<b>(12.30)</b>	<b>46.93</b>	<b>113.65</b>
<b>7</b>	<b>Tax expense</b>								
	Current tax	7.05	7.81	20.29	59.63	7.10	16.22	21.58	74.92
	Deferred tax	1.19	3.18	0.15	4.78	(8.67)	(32.26)	(7.28)	(32.72)
	<b>Total</b>	<b>8.24</b>	<b>10.99</b>	<b>20.44</b>	<b>64.41</b>	<b>(1.57)</b>	<b>(16.04)</b>	<b>14.30</b>	<b>42.20</b>
<b>8</b>	<b>Profit / (Loss) for the period (6 - 7)</b>	<b>1.60</b>	<b>57.86</b>	<b>42.84</b>	<b>155.09</b>	<b>(3.03)</b>	<b>3.74</b>	<b>32.63</b>	<b>71.45</b>
<b>9</b>	<b>Other Comprehensive Income (OCI)</b>								
	(A) i. Items that will not be reclassified to Profit or Loss								
	- Remeasurement of defined benefit plans	0.45	0.06	0.58	1.81	0.26	(0.73)	0.58	1.02
	- Income tax relating to items that will not be reclassified to Profit or Loss	(0.11)	(0.03)	(0.14)	(0.46)	(0.11)	0.18	(0.15)	(0.26)
	(B) i. Items that will be reclassified to Profit or Loss								
	- Changes in fair value of investments in equity instruments and FCTR	0.42	8.92	(4.95)	4.93	(2.37)	30.76	(12.58)	(10.02)
	- Income tax relating to items that will be reclassified to Profit or Loss	(0.10)	(2.25)	1.25	(1.24)	(0.10)	(2.24)	1.24	(1.24)
	- Deferred tax	2.26	64.06	39.58	160.13	(5.35)	31.71	21.72	60.95
<b>10</b>	<b>Total Comprehensive Income for the period (8 + 9)</b>								
	Profit for the period attributable to								
	- Owners of the Company								
	- Non controlling interest								
	<b>Other Comprehensive Income for the period attributable to:</b>								
	- Owners of the Company								
	- Non controlling interest								
	<b>Total Comprehensive Income for the period attributable to:</b>								
	- Owners of the Company								
	- Non controlling interest								
<b>11</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>								
<b>12</b>	<b>Earnings per equity share (of Rs. 10/- each) (not annualised)</b>								
	(a) Basic	0.15	5.57	4.16	15.06	(0.28)	0.36	3.17	6.94
	(b) Diluted	0.15	5.57	4.16	15.06	(0.28)	0.36	3.17	6.94



Segment wise Revenue, Results, Assets and Liabilities

Financial Results		(Rs. In millions)									
		Standalone					Consolidated				
		For the quarter ended June 30, 2022		Quarter Ended		Year Ended	Quarter Ended		Quarter Ended		Year Ended
Sl. No.	Particulars	30.06.2023 (Unaudited)	31.3.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.3.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)		
1	Segment Revenue	222.43	233.14	183.20	813.87	233.65	68.32	212.74	764.01		
	Export	75.84	95.97	161.15	577.63	200.24	429.97	241.20	1,155.54		
	Domestic	-	-	-	-	50.34	0.30	-	7.48		
	Manufacturing:	-	-	-	-	25.29	20.76	55.21	277.05		
	Export	-	-	-	-	509.52	519.35	509.15	2,204.08		
	Domestic	298.27	329.11	344.35	1,391.50	-	-	-	-		
2	Revenue from Operations	-	-	-	-	-	-	-	-		
	Segment Results (Profit/(loss) before interest and tax)	73.26	95.04	63.85	318.34	79.35	71.77	85.75	345.70		
	Export	18.06	19.68	56.13	187.90	81.77	29.95	55.10	327.69		
	Domestic	-	-	-	-	1.11	(2.53)	-	8.90		
	Manufacturing:	-	-	-	-	(8.53)	(10.36)	6.60	(23.25)		
	Export	91.32	114.72	119.98	506.24	153.70	88.83	147.45	659.04		
	Domestic	92.68	69.27	76.08	353.01	156.74	92.46	110.59	534.94		
	Un-allocable expenditure	(1.36)	45.45	43.90	153.23	(3.04)	(3.63)	36.86	124.10		
	Total Profit/(loss) before interest and tax	11.88	13.33	7.42	38.58	20.51	23.15	13.99	70.74		
	Less: Finance costs	23.08	36.23	26.79	104.85	19.80	15.54	24.34	63.11		
	Add: Other income	9.84	68.35	63.28	219.50	(3.75)	(11.24)	47.21	116.47		
	Total Profit/(loss) before tax	-	-	-	-	-	-	-	-		



**Notes on Segment Information :**

1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
3. The group has identified Engineering Services and manufacturing as a secondary segment

**Notes :**

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on August 12, 2023. The review of the financial results for the quarter ended June 30, 2022 has been carried out by the statutory auditors of the Company and have expressed an unmodified opinion on these results.
2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries, jointly controlled entity and 70% share of partnership in RV Forms and Gears LLP as follows
  - 1- ASM Digital Technologies Inc (formerly known as Pinnacle Talent Inc), USA
  - 2- ASM Digital Technologies Pte Ltd (formerly known as Advanced Synergic Pte Ltd), Singapore
  - 3- ESR Associates Inc, USA upto March 31, 2023
  - 4- RV Forms & Gears LLP
  - 5- ASM Technologies KK — Japan
  - 6- ASM Digital Engineering Private Limited
  - 7- ASM HHV Engineering Private Limited - Jointly controlled entity
  - 8- ASM Digital Technologies Private Limited, Thailand - step down subsidiary
3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ended June 30, 2023.

4. During the previous year the Company had completed the rights issue on April 19, 2022. The Company has issued 10,00,000 equity shares of face value Rs.10/- each at a premium of Rs.105/- per share. The Company has issued these shares as partly paid up during the previous year of Rs. 3 per share and a premium of Rs.32/- per share. During the quarter under review, the company had made a first and final call for the balance amount of Rs.70/- per share. The details of amount received and utilisation is as under:

Particulars	Amount in million
Proceeds received from issue	77.94
Less: Issue expenses	0.42
Amount used for working capital purposes	77.52

5. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its networth as at the end of the reporting period. The subsidiary's current liabilities exceeds at total assets by SGD 5,69,953/- and JPY 3,42,26,180/-. However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.
6. Pursuant to Taxation Laws (Amendment) Ordinance 2019, dated September 20, 2019, the Company has exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 to compute Income Tax at the rate of 22% plus applicable surcharge and cess (i.e., effective tax rate of 25.168%) from the financial year 2019-20. Tax expense for the year 2019-20 onwards was after considering the impact of revised tax rates.
7. Figures for the quarter ended March 31, 2023, included in the standalone and consolidated financial results are the balancing figure between audited figures in respect of full year and the unaudited published year to date figures upto December 31, 2022 being the end of the third quarter of the financial year.
8. The Board of Directors of the company has approved the merger of ASM Digital Engineering Private Limited with the company w.e.f. 01.04.2023 being the appointed date. The company has filed necessary documents with the National Company Law Tribunal (NCLT) under section 230 to 232 of the Companies Act, 2013. However, no approval has been received as on the date of approval of this results and accordingly, no adjustments have been carried out in the books of account.
9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/year classification.

Place : Bangalore  
Date : August 12, 2023



  
Rabinidra Srikanth  
Managing Director