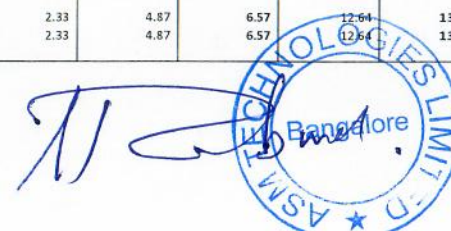


ASM Technologies Limited  
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
Statement of Unaudited Financial Results for the nine months period ended December 31, 2022

(Rs. in millions)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine months ended		Year Ended	Quarter Ended		Nine months ended		Year Ended		
		31.12.2022 (Unaudited)	30.9.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.9.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Income</b>												
	Revenue from operations	341.99	376.05	340.95	1,062.39	1,029.19	1,410.71	541.42	634.16	476.17	1,684.73	1,369.61	1,916.73
	Other income	26.51	15.32	38.58	68.62	48.86	61.42	27.35	15.80	38.87	67.49	47.38	69.31
	<b>Total Income</b>	<b>368.50</b>	<b>391.37</b>	<b>379.53</b>	<b>1,131.01</b>	<b>1,078.05</b>	<b>1,472.13</b>	<b>568.77</b>	<b>649.96</b>	<b>515.04</b>	<b>1,752.22</b>	<b>1,416.99</b>	<b>1,986.04</b>
<b>2</b>	<b>Expenses</b>												
	Cost of goods sold							52.52	88.73	42.40	177.06	90.58	129.26
	Changes in inventories							(9.02)	62.94	(6.46)	65.26	(32.68)	
	Employee benefits expense	209.73	224.51	240.04	651.79	682.64	936.78	347.15	350.21	325.74	1,032.28	912.29	1,271.37
	Finance costs	9.89	7.94	6.86	25.25	21.41	31.35	17.10	16.50	11.38	47.59	31.03	55.84
	Depreciation and amortisation expense	6.09	5.58	5.40	16.57	13.08	18.08	22.49	19.94	11.31	59.59	30.54	44.42
	Other expenses	99.83	108.43	60.89	286.25	205.10	300.61	98.09	71.58	61.32	242.73	212.57	338.50
	<b>Total Expenses</b>	<b>325.54</b>	<b>346.46</b>	<b>313.19</b>	<b>979.86</b>	<b>922.23</b>	<b>1,286.82</b>	<b>528.33</b>	<b>609.90</b>	<b>445.69</b>	<b>1,624.51</b>	<b>1,251.44</b>	<b>1,806.71</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>42.96</b>	<b>44.91</b>	<b>66.34</b>	<b>151.15</b>	<b>155.82</b>	<b>185.31</b>	<b>40.44</b>	<b>40.06</b>	<b>69.35</b>	<b>127.71</b>	<b>165.55</b>	<b>179.33</b>
<b>4</b>	<b>Share of net profit/(loss) of jointly Contolled entity (net of tax)</b>	-	-	-	-	-	-	(0.64)	(0.84)	-	(1.76)	-	(0.41)
<b>5</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (3-4-5)</b>	<b>42.96</b>	<b>44.91</b>	<b>66.34</b>	<b>151.15</b>	<b>155.82</b>	<b>185.31</b>	<b>39.80</b>	<b>39.22</b>	<b>69.35</b>	<b>125.95</b>	<b>165.55</b>	<b>178.92</b>
<b>7</b>	<b>Tax expense</b>												
	Current tax	18.41	13.12	15.87	51.82	42.63	61.96	19.80	17.32	16.41	58.70	43.28	63.85
	Deferred tax	0.37	1.08	8.48	1.60	0.91	(8.42)	8.89	(2.07)	4.27	(0.46)	(4.10)	(23.94)
	<b>Total</b>	<b>18.78</b>	<b>14.20</b>	<b>24.35</b>	<b>53.42</b>	<b>43.54</b>	<b>53.54</b>	<b>28.69</b>	<b>15.25</b>	<b>20.68</b>	<b>58.24</b>	<b>39.18</b>	<b>39.91</b>
<b>8</b>	<b>Profit / (Loss) for the period (6 - 7)</b>	<b>24.18</b>	<b>30.71</b>	<b>41.99</b>	<b>97.73</b>	<b>112.28</b>	<b>131.77</b>	<b>11.11</b>	<b>23.97</b>	<b>48.67</b>	<b>67.71</b>	<b>126.37</b>	<b>139.01</b>
<b>9</b>	<b>Other Comprehensive Income (OCI)</b>												
	(A) i. items that will not be reclassified to Profit or Loss												
	Remeasurement of defined benefit plans	0.58	0.59	(0.36)	1.75	(1.09)	2.34	0.58	0.59	(0.36)	1.75	(1.09)	2.34
	ii. Income tax relating to items that will not be reclassified to Profit or Loss												
	- Deferred tax	(0.14)	(0.15)	0.09	(0.43)	0.27	(0.59)	(0.15)	(0.14)	0.09	(0.44)	0.27	(0.59)
	(B) i. items that will be reclassified to Profit or Loss												
	Changes in fair value of investments in equity instruments and FCTR reclassified to Profit or loss	0.11	0.85	3.38	(3.99)	26.26	26.39	(19.99)	(8.21)	26.53	(40.78)	61.37	38.15
	- Deferred tax	(0.02)	(0.22)	2.80	1.01	(6.61)	(6.64)	(0.03)	(0.21)	2.80	1.00	(6.61)	(6.64)
<b>10</b>	<b>Total Comprehensive Income for the period (8 + 9)</b>	<b>24.71</b>	<b>31.78</b>	<b>47.90</b>	<b>96.07</b>	<b>131.11</b>	<b>153.27</b>	<b>(8.48)</b>	<b>16.00</b>	<b>77.73</b>	<b>29.24</b>	<b>180.31</b>	<b>172.27</b>
	<b>Profit for the period attributable to</b>												
	- Owners of the Company							24.80	31.16	47.33	92.77	129.22	146.09
	- Non controlling Interest							(13.69)	(7.19)	1.34	(25.06)	(2.85)	(7.08)
	<b>Other Comprehensive Income for the period attributable to :</b>												
	- Owners of the Company							(19.59)	(7.97)	29.06	(38.47)	53.94	33.26
	- Non controlling Interest							-	-	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to :</b>												
	- Owners of the Company							5.21	23.19	76.39	54.30	183.16	179.35
	- Non controlling Interest							(13.69)	(7.19)	1.34	(25.06)	(2.85)	(7.08)
<b>11</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>103.00</b>	<b>103.00</b>	<b>100.00</b>	<b>103.00</b>	<b>100.00</b>	<b>100.00</b>	<b>103.00</b>	<b>103.00</b>	<b>100.00</b>	<b>103.00</b>	<b>100.00</b>	<b>100.00</b>
<b>12</b>	<b>Number of equity share (of Rs. 10/- each) (not annualised)</b>												
	(a) Basic	2.35	2.98	4.20	9.49	11.23	13.18	1.08	2.33	4.87	6.57	12.64	13.90
	(b) Diluted	2.35	2.98	4.20	9.49	11.23	13.18	1.08	2.33	4.87	6.57	12.64	13.90



## Segment wise Revenue, Results, Assets and Liabilities

(Rs. In millions)

Financial Results		Standalone						Consolidated					
For the period ended December 31, 2022		Quarter Ended		Nine months ended		Year Ended	Quarter Ended		Nine months ended		Year Ended		
Sl. No.	Particulars	31.12.2022 (Unaudited)	30.9.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.9.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Segment Revenue</b>												
	<b>Services:</b>												
	Export	183.48	214.05	186.57	580.73	549.37	803.87	245.27	237.68	190.51	695.69	586.63	882.20
	Domestic	158.51	162.00	154.38	481.66	479.82	606.84	126.71	357.66	213.98	725.57	654.14	880.13
	<b>Manufacturing:</b>												
	Export	-	-	-	-	-	-	7.18	-	14.80	7.18	14.80	14.80
	Domestic	-	-	-	-	-	-	162.26	38.82	56.88	256.29	114.04	139.60
	<b>Revenue from Operations</b>	<b>341.99</b>	<b>376.05</b>	<b>340.95</b>	<b>1,062.39</b>	<b>1,029.19</b>	<b>1,410.71</b>	<b>541.42</b>	<b>634.16</b>	<b>476.17</b>	<b>1,684.73</b>	<b>1,369.61</b>	<b>1,916.73</b>
2	<b>Segment Results [Profit/(loss) before interest and tax]</b>												
	<b>Services:</b>												
	Export	81.59	76.53	71.20	223.30	230.24	308.19	95.37	92.81	68.28	273.93	234.65	332.79
	Domestic	56.20	58.54	57.05	168.22	147.83	186.03	130.72	111.92	68.72	297.74	183.16	225.38
	<b>Manufacturing:</b>												
	Export	-	-	-	-	-	-	0.99	-	-	0.99	5.76	3.23
	Domestic	-	-	-	-	-	-	(13.18)	4.68	12.95	(1.90)	21.52	11.16
	<b>Segment Profit/(loss) before interest and tax</b>	<b>137.79</b>	<b>135.07</b>	<b>128.25</b>	<b>391.52</b>	<b>378.07</b>	<b>494.22</b>	<b>213.90</b>	<b>209.41</b>	<b>149.95</b>	<b>570.76</b>	<b>445.09</b>	<b>572.56</b>
	Un-allocable expenditure	111.45	97.54	93.63	283.74	249.70	338.98	183.71	168.65	108.09	462.95	295.89	406.70
	<b>Total Profit/(loss) before interest and tax</b>	<b>26.34</b>	<b>37.53</b>	<b>34.62</b>	<b>107.78</b>	<b>128.37</b>	<b>155.24</b>	<b>30.19</b>	<b>40.76</b>	<b>41.86</b>	<b>107.81</b>	<b>149.20</b>	<b>165.86</b>
	Less : Finance costs	9.89	7.94	6.86	25.25	21.41	31.35	17.10	16.50	11.38	47.59	31.03	55.84
	Add : Other income	26.51	15.32	38.58	68.62	48.86	61.42	27.35	15.80	38.87	67.49	47.38	69.31
	<b>Total Profit/(loss) before tax</b>	<b>42.96</b>	<b>44.91</b>	<b>66.34</b>	<b>151.15</b>	<b>155.82</b>	<b>185.31</b>	<b>40.44</b>	<b>40.06</b>	<b>69.35</b>	<b>127.71</b>	<b>165.55</b>	<b>179.33</b>

## Notes on Segment Information :

- The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
- The group has identified Engineering Services and manufacturing as a secondary segment

## Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on February 08, 2023. The review of the financial results for the nine months period ended December 31, 2022 has been carried out by the statutory auditors of the Company and have expressed an unmodified opinion on these results.

2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries, jointly controlled entity and 70% share of partnership in RV Forms and Gears LLP which are as follows:

- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
- ASM Digital Technologies Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
- ESR ASSOCIATES INC, USA
- RV FORMS & GEARS LLP
- ASM TECHNOLOGIES KK - JAPAN
- ASM Digital Engineering Private Limited
- ASM HHV Engineering Private Limited - Jointly controlled entity

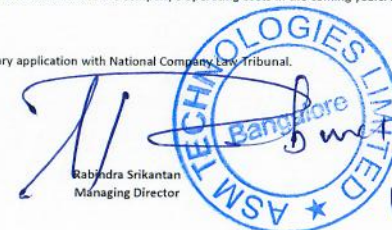
3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the nine months period ended December 31, 2022.

4. During the period the Company had completed the rights issue on April 19, 2022. The Company has issued 10,00,000 equity shares of face value Rs.10/- each at a premium of Rs.105/- per share. The Company has issued these shares as partly paid up during the quarter of Rs. 3 per share and a premium of Rs.32/- per share. The details of amount received and utilisation is as under:

Particulars	Amount in million
Proceeds received from issue	35.00
Less: Issue expenses	2.85
Amount used for working capital purposes	32.15

- The Board of Directors have proposed an interim dividend of Rs.1/- per fully paid equity share
- The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its network as at the end of the reporting period. The subsidiary's current liabilities exceeds at total assets by SGD 575,302/- and JPY 31,385,825/- . However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.
- The Board of Directors of the Company in their meeting held on November 9, 2022 have proposed merger of ASM Digital Engineering Private Limited with the Company. The Company has filed necessary application with National Company Law Tribunal.
- Corresponding figures of the previous period/year have been regrouped wherever necessary to conform to current period/year classification.

Place : Bangalore  
Date : February 08, 2023



Rabindra Srikantan  
Managing Director