

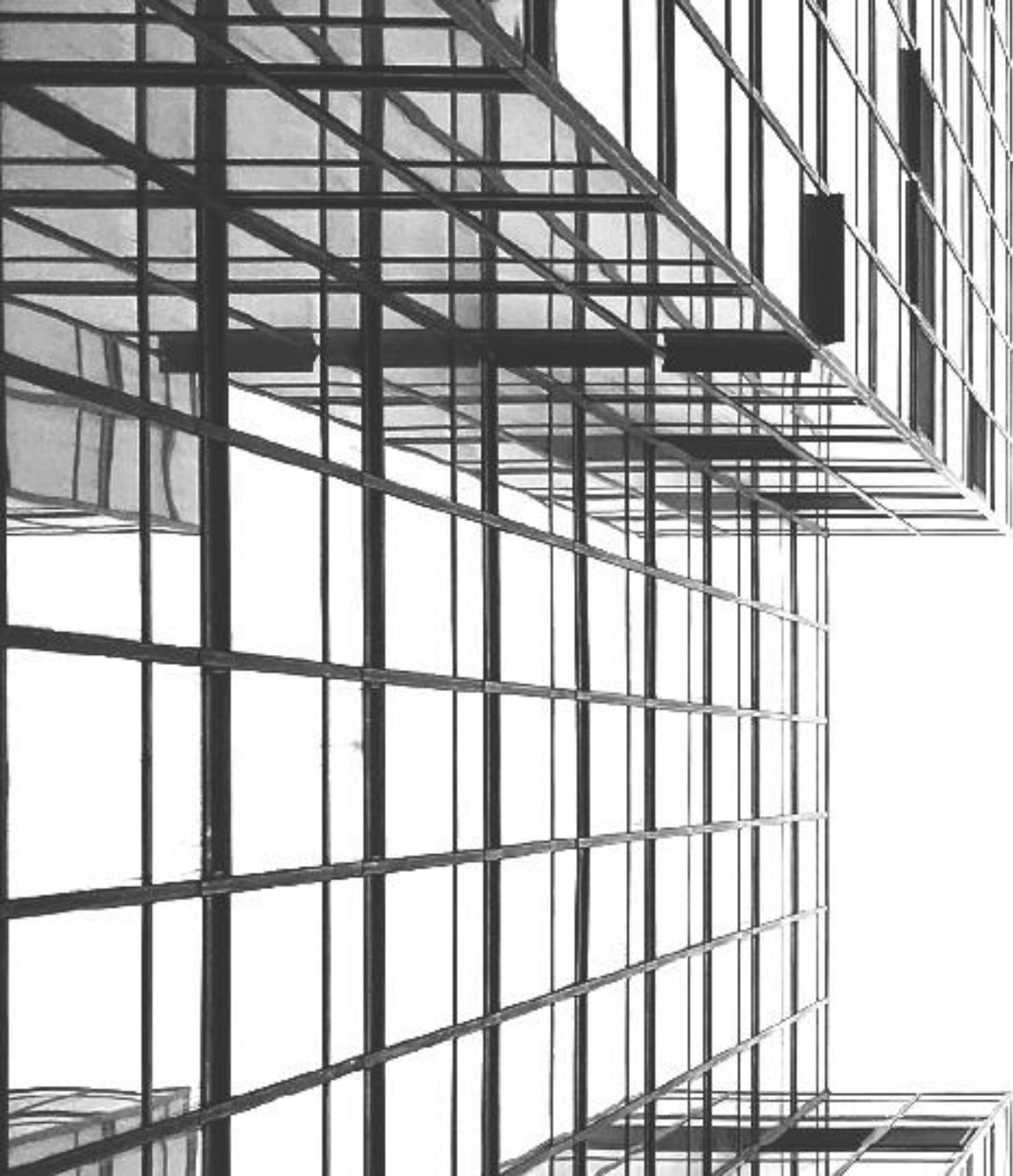


ASM
TECHNOLOGIES®

engineering innovation

FY22
Presentation





QUARTERLY & FY22 UPDATE

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■ Safe Harbor

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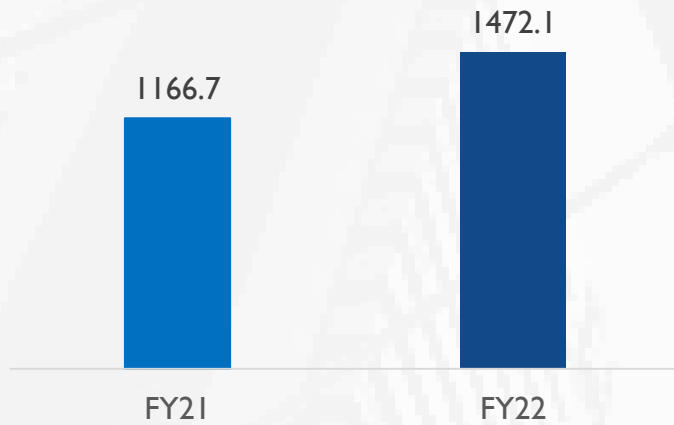
Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward looking statements are not guarantees for future performance and or subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the company's market preferences and its exposure to market risks, as well as other risks.

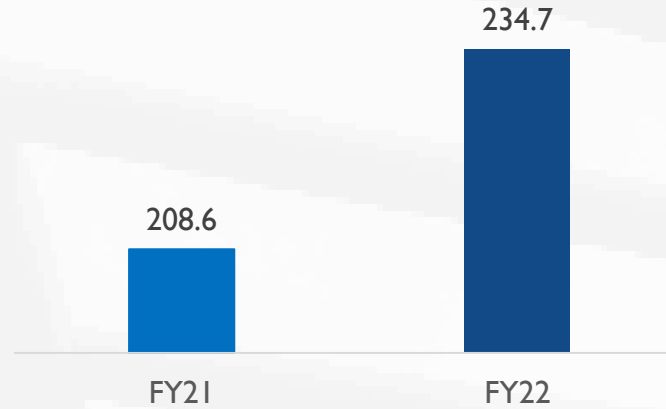
FY22 Highlights

Standalone

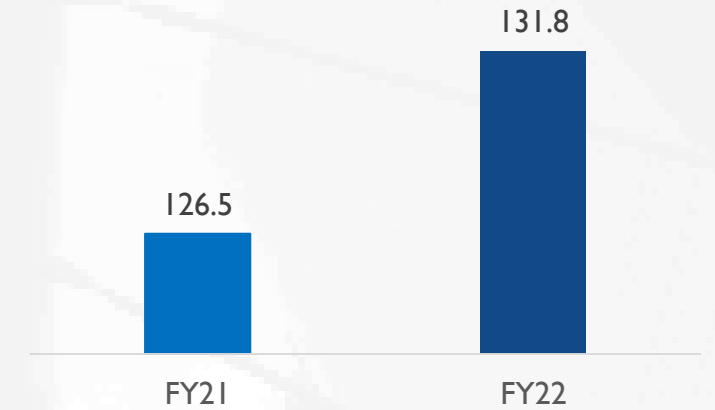
Total Income (INR Mn.)



EBIDTA(INR Mn.)

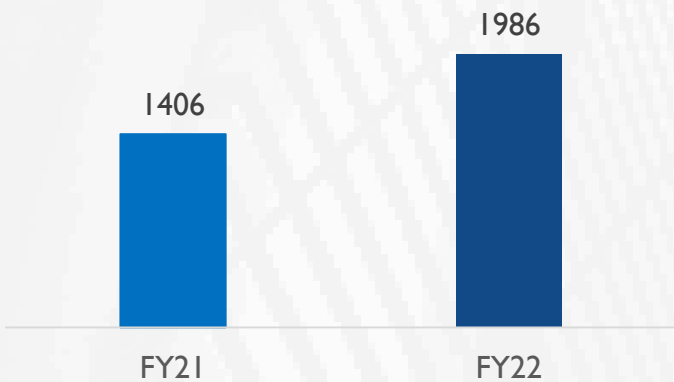


PAT (INR Mn.)

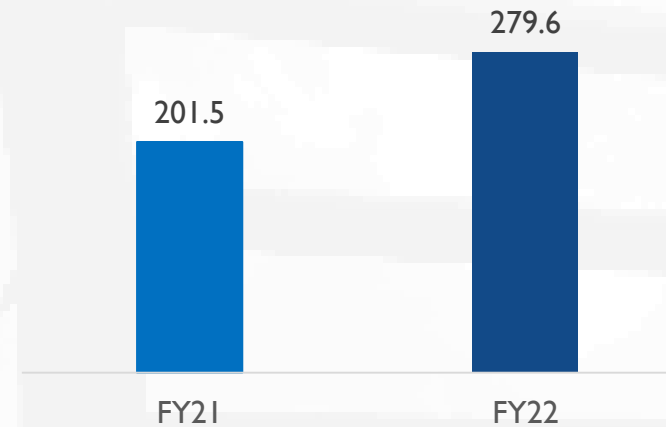


Consolidated

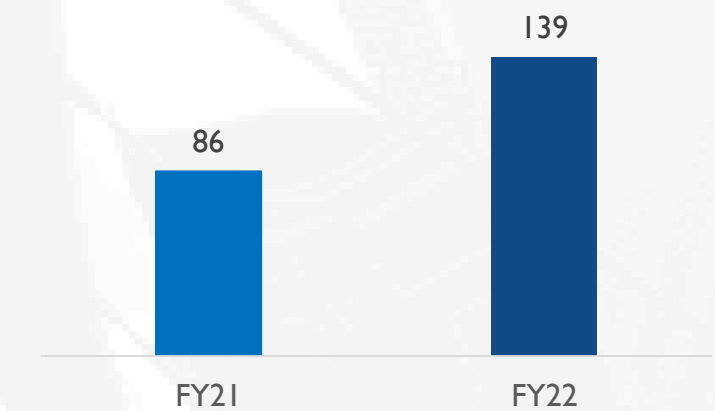
Total Income (INR Mn.)



EBIDTA(INR Mn.)



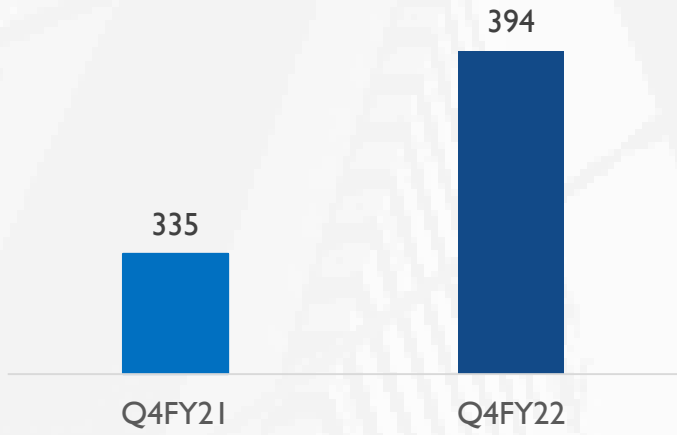
PAT (INR Mn.)



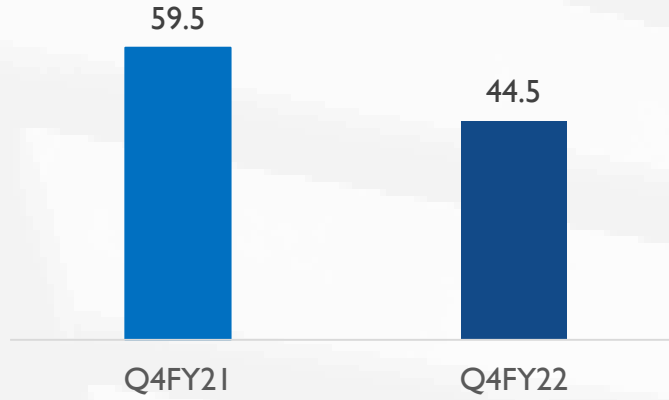
Quarterly Highlights

Standalone

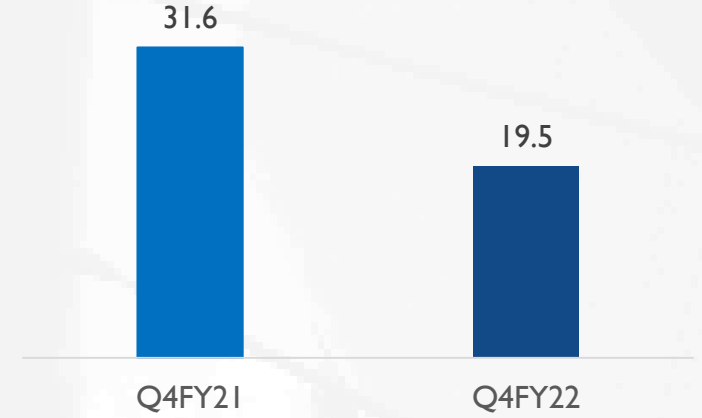
Total Income (INR Mn)



EBIDTA(INR Mn)

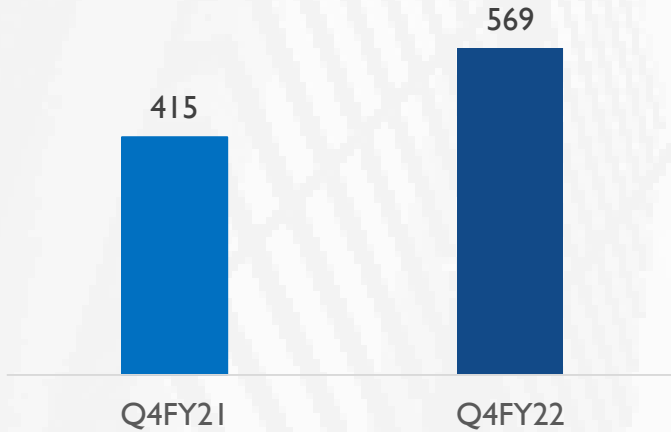


PAT (INR Mn)

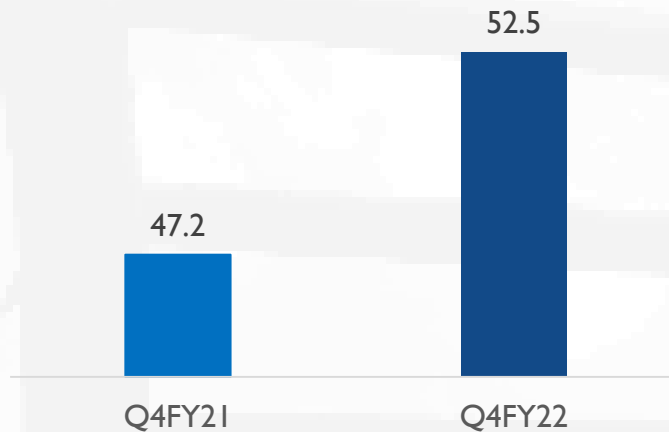


Consolidated

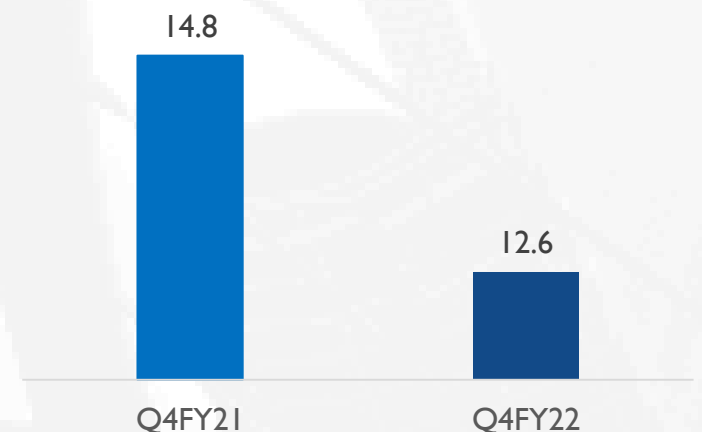
Total Income (INR Mn)



EBIDTA(INR Mn)



PAT (INR Mn)



Quarterly Snapshot

Standalone - Profit and Loss				
	<i>Rs mn</i>	Q4FY22	Q4FY21	Q3FY22
Income				
	Income from Operations	381.5	324.5	341
	Other Income	12.6	10.3	38.6
	Total Income	394.1	334.8	379.5
	<i>% YoY grwth</i>	<i>17.7</i>	<i>24.8</i>	<i>40</i>
Expenditure				
	Employee Expenses	254.1	194.8	240
	Financial Expenses	9.9	6.1	6.9
	Depreciation	5	1.6	5.4
	Other Expenses	95.5	80.5	60.9
	Total Expenditure	364.6	283	313.2
	Profit Before Taxes (PBT)	29.5	51.8	66.3
	<i>% Margin</i>	<i>7.5</i>	<i>15.5</i>	<i>17.5</i>
Tax Expense				
	Current Tax	19.3	20	15.9
	Deferred Tax/(credit)	-9.3	0.3	8.5
	Total Taxes	10	20.2	24.4
	Profit After Taxes (PAT)	19.5	31.6	42
	<i>% Margin</i>	<i>5</i>	<i>9</i>	<i>11.1</i>

Consolidated - Profit and Loss				
	<i>Rs mn</i>	Q4FY22	Q4FY21	Q3FY22
Income				
	Income from Operations	547.1	408	476.2
	Other Income	21.9	7	38.9
	Total Income	569.1	415	515
	<i>% YoY grwth</i>	<i>37.1</i>	<i>47.5</i>	<i>32.6</i>
Expenditure				
	Cost of Good Sold	31.6	10.3	35.9
	Employee Expenses	359.1	269.7	325.7
	Financial Expenses	24.8	6.6	11.4
	Depreciation	13.9	10.1	11.3
	Other Expenses	125.9	87.8	61.3
	Total Expenditure	555.3	384.4	445.7
	Share of net profit/loss of jointy controlled	-0.4	0	0
	Profit Before Taxes (PBT)	13.4	30.6	69.4
	<i>% Margin</i>	<i>2.4%</i>	<i>7.4%</i>	<i>13.5%</i>
Tax Expense				
	Current Tax	20.6	19.5	16.4
	Deferred Tax/(credit)	-19.8	-3.7	4.3
	Total Taxes	0.7	15.8	20.7
	Profit After Taxes (PAT)	12.6	14.8	48.7
	<i>% Margin</i>	<i>2.2</i>	<i>4</i>	<i>9.4</i>

FY22 Snapshot

Standalone - Profit and Loss		
<i>Rs mn</i>	FY21	FY22
Income		
Income from Operations	1,132.2	1,410.7
Other Income	34.6	61.4
Total Income	1,166.7	1,472.1
Expenditure		
Employee Expenses	730.3	936.8
Financial Expenses	18.9	31.4
Depreciation	10.1	18.1
Other Expenses	227.9	300.6
Total Expenditure	987.1	1268.8
Profit Before Taxes (PBT)	179.6	185.3
<i>% Margin</i>	15	12.6
Tax Expense		
Current Tax	44.5	62.0
Deferred Tax/(credit)	8.6	(8.4)
Total Taxes	53.1	53.5
Profit After Taxes (PAT)	126.5	131.8
<i>% Margin</i>	11	9

<i>Rs mn</i>	FY21	FY22
Income		
Income from Operations	1,373.90	1916.7
Other Income	32.5	69.3
Total Income	1,406.40	1986
Expenditure		
COGS	33.5	96.6
Employee Expenses	894.7	1271.4
Financial Expenses	28.3	55.8
Depreciation	35.7	44.4
Other Expenses	276.7	338.5
Total Expenditure	1268.9	1806.7
Share of net profit/loss of jointly controlled	0	-0.4
Profit Before Taxes (PBT)	137.5	178.9
<i>% Margin</i>	9.8	9.0
Tax Expense		
Current Tax	54.4	63.9
Deferred Tax/(credit)	-3	-23.9
Total Taxes	51.5	39.9
Profit After Taxes (PAT)	86	139
<i>% Margin</i>	6	7

About the Company

ASM Technologies incorporated in 1992.

Company specializes in the areas of **ER&D** with successful offshore development

Over **Three** decades of experience

Presence in pan India with **global presence** in USA, Singapore, UK, Canada, Mexico and Japan.

Support Centre's in India and overseas

ASM Ventures an arm of company, use to make strategic minority investments in early-stage technology-oriented companies in India and overseas

Consistent Dividend Paying Company

■ Key Industries Serviced



SEMICONDUCTOR
& ELECTRONIC EQUIPMENT

AUTOMOTIVE

PRODUCT R&D

Geographical Presence



You can find us at: www.asmltd.com

Key Management Pillars



Mr. M. R. Vikram
Chairman

A Chartered Accountant (ICAI) with 41 yrs. of experience Audit & Assurance Services, Banking and is an expert on Finance and Regulatory issues

Few Current Board Positions:

Facebook India Online Services Pvt Ltd
GVPR Engineering Ltd
GTN Industries Ltd
Chettinad Cement Corporation Ltd



Mr. Rabindra Srikantan
Managing Director

MS in Computer Engineering and Computer Science-University of Louisiana, USA with over 20 years of building successful business ventures

Current Board Positions:

President – ASM Digital Technologies Inc, USA
Director – ASM Digital Technologies Pte Ltd, Singapore
President – ESR Associates Inc, USA



Mr. M Lakshminarayan
Director

M-Tech from Indian Institute of Technology, Mumbai with 30 years in leading automotive OEM's

Few Current Board Positions:

ZF Commercial Vehicle Control Systems India Ltd
TVS Electronics Ltd
Kirloskar Oil Engine Ltd
Suprajit Engineering Ltd
Brose India Automotive Systems Pvt Ltd

Key Management Pillars



Mr. Shekar Viswanathan
Director

A Chartered Accountant (ICAI) with 38 financial services and project finance experience

Current Board Positions:

L&T – MHPS Boilers Pvt Ltd
L&T – MHPS Turbine Generators Pvt Ltd
Re-connect Energy Solutions Ltd



Mr. Ramesh Radhakrishna
Director

B.E. from the Indian Institute of Technology (IIT), Chennai, India and an M.E. in Systems Engineering University of Virginia, Charlottesville, USA with 20 years of operational and business experience in the high technology industry

Current Board Positions:

Artiman Capital India



Ms. Preeti Rabindra
Director

Masters in Commerce – University of Delhi
Ms Preeti Rabindra is involved in all the CSR activities of the company

Current Board Positions:

Designated partner at IDS Systems LLP

■ ASM Ventures ; Key Strategic Investments



Affiliate Program



CENTRE FOR NANO SCIENCE AND ENGINEERING (CeNSE)

Indian Institute of Science



ASM Technologies Limited is an industry partner with CeNSE, IISc and aims to jointly focus on innovation in areas of micro-electromechanical system (MEMS)

Salient highlights of the program such are :

- ❖ Joint Research & Development (R & D)
- ❖ CeNSE Facilities utilization
- ❖ Interactions with the faculty and student community at CeNSE
- ❖ Training ASM team on Semiconductor processes, technology and systems from CeNSE reputed faculties/professors

Joint Venture : ASM- HHV Engineering

ASM-HHV

- ASM-HHV Engineering is a 50:50 joint venture between ASM Technologies and Hind High Vacuum (HHV Group)

EXPERTISE

- The company would provide services in designing and manufacturing semiconductor tools, sub-systems, systems components and providing field support



MANUFACTURING

- India's first state of art semiconductor focused equipment manufacturing facility.

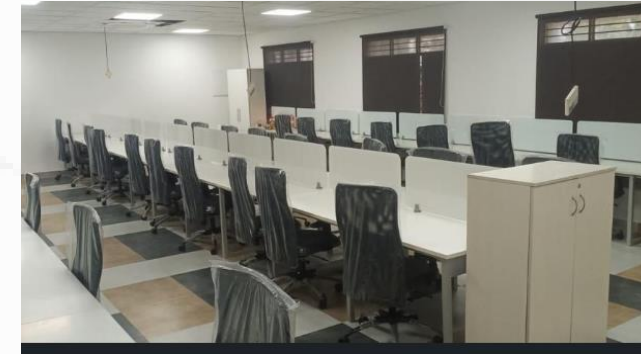
FACILITIES

- ISO 7& ISO 8 Clean rooms
- Lithography labs
- Extensive metrology testing facility
- Gas Management for Pyrophoric gases
- Powder coating and Painting booths

Expansion

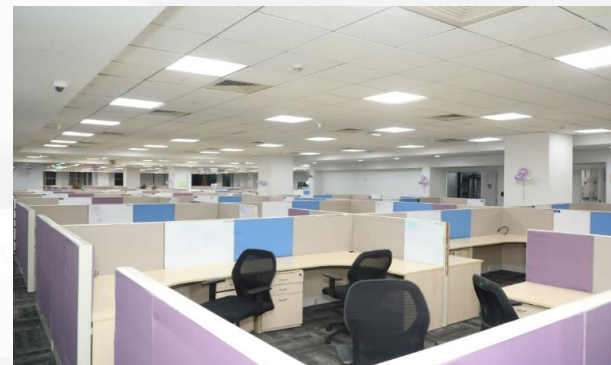
Salem, Tamil Nadu

- The company has opened a new facility in Salem, Tamilnadu in collaboration with NextWealth Entrepreneurs Pvt Ltd



Whitefield, Bangalore

- ASM Digital Engineering Pvt Ltd, wholly owned subsidiary of ASM Technologies has a new facility expansion at Whitefield, Bangalore. It would help the company in scaling up in coming years



Our Strategy

Zero in on opportunities in key Industries & verticals

Acquire New Logos

Retain skilled employees, Attract and develop talent

Strategic acquisitions of companies in Niche segment and market

Continuous focus towards Investment in Emerging Technologies e.g., digital tech

Expand Footprint and client base with core capabilities

Semiconductor Equipment, Medical Devices, Hi –Tech, Automotive, Telco – remain key growth verticals

Engineering Solutions to reduce Product Life Cycle and time to market, increasing yields and throughputs

Way Forward

**SEMICONDUCTOR, ELECTRONIC
SYSTEM, SUB SYSTEM,
COMPONENT**

**FOCUSING ON DESIGN LED
MANUFACTURING**

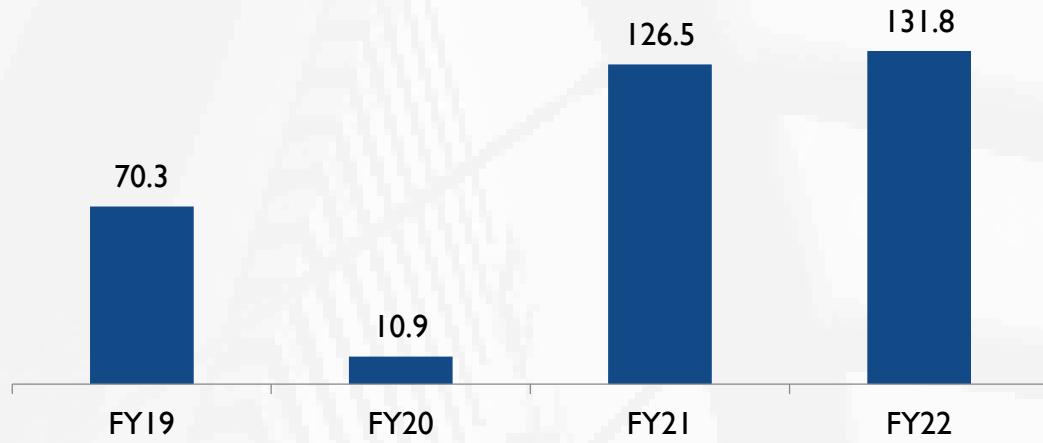
**GROW DIGITAL
ENGINEERING BUSINESS**

STRATEGIC ACQUISITION

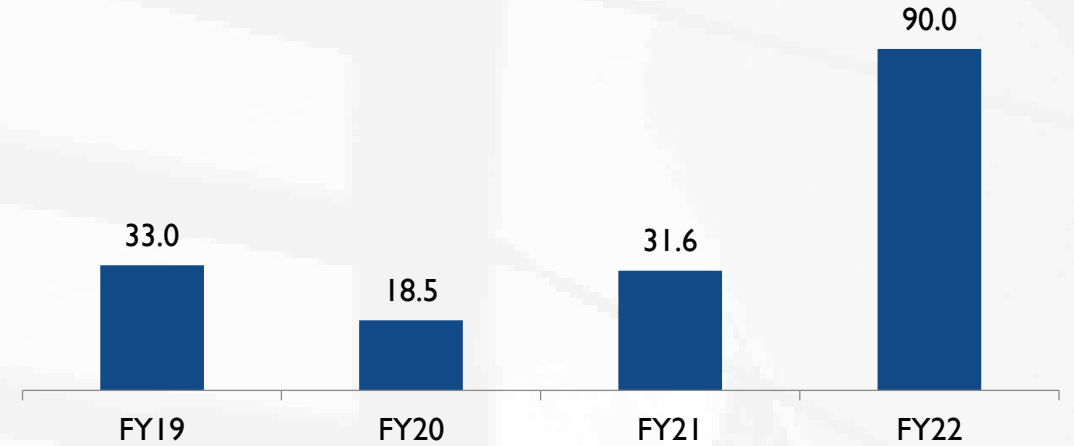
FINANCIALS HIGHLIGHTS

Continuously Rewarding its Shareholders

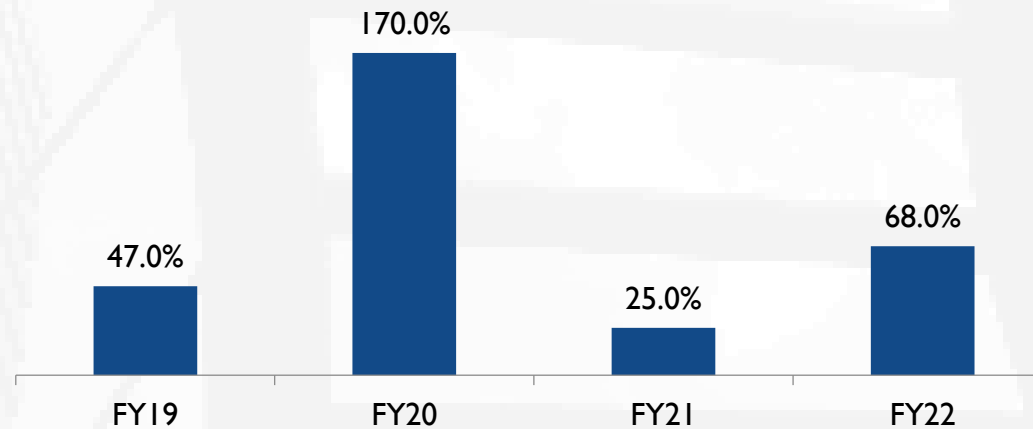
Standalone Profit After Tax (INR Mn)



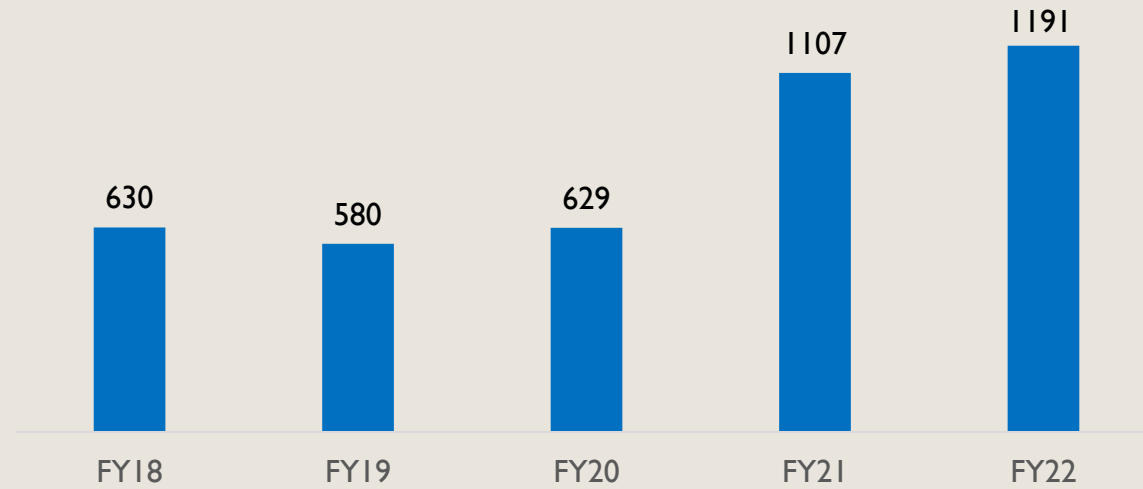
Dividend Paid (incl ddt) (INR Mn)



Dividend Payout (%)



■ Head Count



Quarterly Consolidated Profit and Loss

Particular (INR. Mn)	Q4FY20	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	Q3FY22	Q4FY22
Income									
Income from Operations	260.9	273.6	314.2	378.1	408.0	416.4	477.0	476.2	547.1
Other Income	20.4	13.5	1.9	10.2	7.0	5.0	3.5	38.9	21.9
Total Income	281.3	287.0	316.1	388.3	415.0	421.4	480.5	515.0	569.1
Expenditure									
Cost of Good Sold	1.3	-0.9	8.7	15.4	10.3	10.8	18.2	35.9	31.6
Employee Expenses	154.9	180.2	201.3	243.5	269.7	282.2	304.3	325.7	359.1
Financial Expenses	4.5	5.2	7.1	9.5	6.6	9.1	10.6	11.4	24.8
Depreciation/Amortization	6.8	9.7	7.4	8.6	10.1	8.3	10.9	11.3	13.9
Other Expenses	53.0	40.9	57.3	90.8	87.8	73.9	77.3	61.3	125.9
Total Expenditure	220.5	235.1	281.7	367.7	384.4	384.4	421.4	445.7	555.3
Share of net profit/loss of jointly controlled entity	-	-	-	-	-	-	-	-	(0.4)
Profit Before Taxes (PBT)	60.8	51.9	34.4	20.6	30.6	37.0	59.2	69.4	13.4
Tax Expense									
Current Tax	5.1	14.4	11.7	8.8	19.5	16.8	26.9	16.4	20.6
Deferred Tax/(credit)	9.8	0.5	0.2	0.1	-3.7	-9.3	-8.4	4.3	(19.8)
Total Taxes	14.9	14.9	11.9	8.9	15.8	7.5	18.5	20.7	0.7
Profit After Taxes (PAT)	46.0	37.1	22.5	11.7	14.8	29.5	40.7	48.7	12.6

Historical Consolidated Profit and Loss

Particular (INR. Mn)	FY19	FY20	FY21	FY22
Income				
Income from Operations	880.3	920.1	1,373.9	1916.7
Other Income	54.5	41.3	32.5	69.3
Total Income	934.8	961.4	1,406.4	1986.0
Expenditure				
Cost of Good Sold	53.7	28.8	33.5	96.6
Employee Expenses	573.1	641.6	894.7	1271.4
Financial Expenses	7.2	16.9	28.3	55.8
Depreciation/Amortization	12.1	29.5	35.7	44.4
Other Expenses	198.8	226.0	276.7	338.5
Total Expenditure	844.9	942.8	1,268.9	1806.7
Share of net profit/loss of jointly controlled entity	-	-	-	(0.4)
Profit Before Taxes (PBT)	89.8	18.6	137.5	178.9
Tax Expense				
Current Tax	16.4	5.8	54.4	63.9
Deferred Tax/(credit)	3.4	5.9	(3.0)	(23.9)
Total Taxes	19.8	11.7	51.5	39.9
Profit After Taxes (PAT)	70.1	7.0	86.0	139.0

Historical Consolidated Balance Sheet

Particulars (mn)	FY19	FY20	FY21	FY22
Share capital	50	50	100	100
Other Equity	464.57	454.06	468.16	557.3
Non-Controlling Interest	8.91	3.45	4.33	-2.64
Shareholder's Funds	523.48	507.51	572.49	654.66
Non- Current Liabilities	1.98	61.95	124.24	143.04
Long Term Borrowings	0.49	48	110.62	126.76
Other financial liabilities			-	-
Provisions	1.49	2.64	13.07	16.28
Deferred Tax Liabilities			-	-
Other Non _Current Liabilities	-	11.31	0.55	-
Current liabilities	333.41	262.69	460.17	663.39
Financial Liabilities				
Short Term Borrowings	145.37	151.02	242.63	379.07
Trade Payables	85.53	36.01	110.75	152.34
Other financial liabilities	7.71	16.64	7.04	7.78
Other Current Liabilities	94.8	59.02	82.22	91.01
Current Tax Liability	-	-	-	-
Provisions	-	-	17.53	33.19
Total Equities & Liabilities	858.87	832.15	1156.9	1461.09

Particulars (mn)	FY19	FY20	FY21	FY22
Property Plant & Machinery	54.04	94.97	84.63	196.47
Intangible Assets	53.99	55.76	90.04	82.72
Goodwill on consolidation	-	-	0.73	0.73
Financial Assets				
a. Investments	37.93	51.68	79.64	132.52
b. Loans	5.56	1.15	4.29	4.73
Deferred tax assets (net)	39.12	33.62	41.97	58.68
Other Non-Current Assets	73.49	126.23	61.16	65.93
Total Non Current Asset'	264.13	363.41	362.46	541.78
Inventories	24.85	37.76	59.59	93.39
Financial Assets				
Investment	154.81	75.19	91.17	111.49
Trade receivables	269.92	211.68	502.1	569.03
Cash & Bank	104.54	66.66	101.97	92.65
Loans	0.59	6.17	6.37	7.14
Other Financial Assets	16.77	52	6.15	9.81
Other Current Assets	23.26	19.28	27.09	35.8
Total Current Assets	594.74	468.74	794.44	919.31
Total Assets	858.87	832.15	1156.9	1461.09

Key Ratios

Consolidated	FY19	FY20	FY21	FY22
Profitability Ratios				
Gross Profit Margins	28.8	27.1	32.4	28.6
EBITDA Margins	11.7	6.8	14.3	14.1
EBIT Margins	11.0	3.9	12.1	12.2
EBT Margins/Pre-Tax Margins	10.2	2.0	10.0	9.3
Net Profit Margin	8.0	.8	6.3	7.3
Return on Investment Ratios				
Return on Assets (ROA)	1.09	1.16	1.18	1.31
Return on Stockholder's Equity (ROE)	1.79	1.89	1.22	1.36
Activity Ratios				
Debtors Days	105	80	130	105
Working Capital Turnover	3.4	4.7	4.2	7.7
Fixed Asset Turnover	17	10	16	10
Total asset Turnover	1.1	1.1	1.2	1.4
Liquidity Ratios				
Current Ratio	1.7	1.9	1.7	1.4
Quick Ratio	1.7	1.6	1.6	1.2
Debtors to Creditors %	316%	588%	453%	374%
Debt Ratios				
Debt-to-Assets Ratio	0.16	0.23	0.26	0.30
Debt-to-Equity Ratio	0.27	0.39	0.51	0.68
Du-pont Analysis				
Net Profit Margin	8.0	.8	6.3	7.3
Total Asset Turnover	1.7	1.6	1.2	1.4
Financial Leverage	1.0	1.1	2.0	2.2

CSR Activity

DVG Higher Primary School – OSAAT Educational Charitable Trust



ASM Technologies in association with OSAAT Educational Charitable Trust is building a classroom along with benches & desks at Government DVG Higher Primary School, Mulbagal town, Kolar district, Karnataka, India as to honor, preserve and cherish the memory of Shri DV Gundappa (DVG), the doyen of modern Kannada literature.

CSR Activity

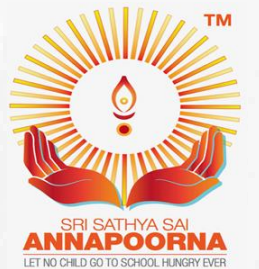


SRI SATHYA SAI SARLA MEMORIAL HOSPITAL

सर्वे सन्तु निरामयाः



ASM Technologies in association with Sathya Sai Sarla Memorial Hospital will support Multi Specialty Hospital dedicated with ICU oxygenated & HDU beds , Hub for medical and para medical education and training located in Muddenahalli Village, Chikkabalapura



Annexures

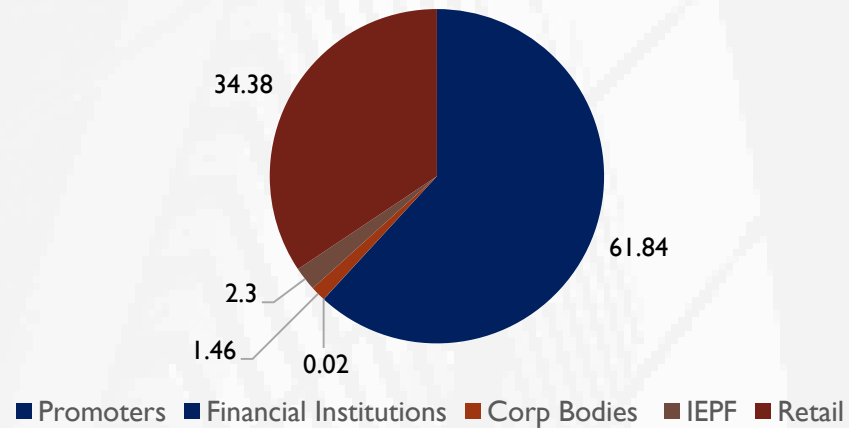
M.Cap Full (INR Cr.)
565

31st Mar 2022
10 mn Shares

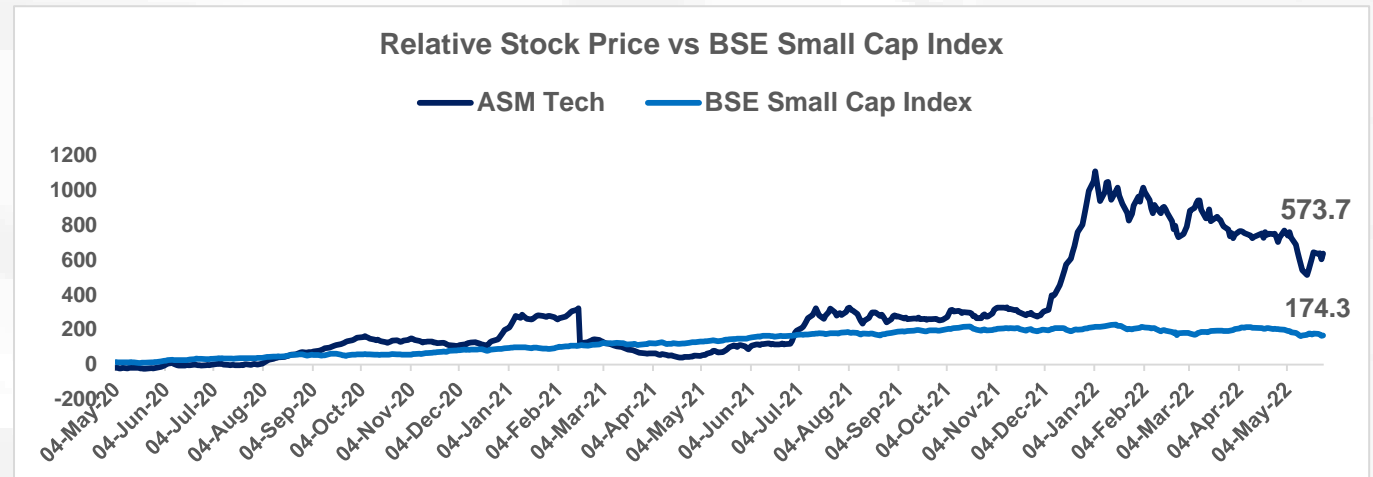
BSE CODE
526433

BLOOMBERG CODE
ASM IN

Shareholding Pattern as on 31st Mar 2022



Relative Stock Price Returns vs BSE Small Cap Index



Source: BSE

You can find us at: www.asmltd.com



Thank You!

Ms. Vanishree Kulkarni

Company Secretary

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