

ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025 Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmltd.com Website : www.asmltd.com CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

30th May, 2022 Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001.

Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Audited Financial Results (standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2022

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Audited Financial Results (standalone & consolidated) of the Company for the quarter and year ended 31st March, 2022, prepared as per Indian Accounting Standards (Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 30th of May, 2022.

Report of the Auditors for the financials (standalone& consolidated) for the period ended 31st March, 2022 along with Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/ CMD/56/2016 with respect to Audit report of unmodified opinion is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely, For ASM Technologies Limited Vanishree Kulkarni Company Secretary



ASM TECHNOLOGIES LIMITED

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30th May, 2022 Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001.

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

DECLARATION

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 we hereby declare that Statutory Auditors of our company M/s B K Ramadhyani & Co, LLP Chartered Accountants, Bangalore, (Firm Registration No.002878S/S 200021) have issued Audit report with unmodified opinion in respect of Standalone and Consolidated Financial Results for the financial year ended 31st March 2022, copy of which is herewith attached.

This is for your kind information.

Thanking You,

Sincerely, For ASM Technologies Climites

Vauishue Hangalore Vanishree Kulkarni Company Secretary × 03

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ASM TECHNOLOGIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion:

- 1. We have audited the Consolidated annual financial results of ASM Technologies Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- In our opinion and to the best of our information and according to the explanations given to us, the Consolidated financial results:
 - are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Consolidated Financial Results:

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with



Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose preparation of financial results by the Directors of the Company, as aforesaid.

- 5. In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

- 7. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on the whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls (refer paragraph 11 below).
 - Evaluate the appropriateness of accounting policies used and the



reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance of the Company regarding, among other matters, the planned cope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- 10. We did not audit ASM Digital Technologies Pte Ltd (Formerly known as Advanced Synergic Pte Limited) Singapore, subsidiary included in this Ind AS consolidated financial statements, whose financial statements reflect total assets of Rs.0.93 million as at March 31, 2022, total revenues of Rs.2.22 million, total net loss after tax Rs. 3.80 million as considered in these consolidated financial statements. The standalone financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the report of the other auditor.
- 11. Consolidated financial results include unaudited financial statements of ESR Associates Inc., USA, whose financial statements reflect total assets of Rs.0.15 million as at March 31, 2022, total revenues of Rs. Nil million, total net profit after tax Rs.58.95 million as considered in this consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Company, these financial statements are not material to the Group.
- 12. The Financial results include the results of the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of the third quarter of the current



financial year, which was subject to limited review by us. The said results for the quarter ended March 31, 2022 were neither subjected to limited review nor audited by us.

- 13. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31,2022 on which we issued an unmodified audit opinion vide our report dated May 30, 2022.
- 14. Attention of the members is drawn to note 5 of the financial results regarding the impact of COVID-19 on Business, where the management has estimated the future cash flows for the Company with the possible effects that may result from the COVID-19 pandemic and does not foresee any adverse impact on its ability to continue as going concern and in meeting its liabilities as and when they fall due. The actual impact of the Covid-19 Pandemic may be different from that estimated as at the date of the approval of these financial results. Our report on the Consolidated financial statements have not modified in respect of this matter.
- 15. List of subsidiaries:
 - ASM Digital Technologies Pte Ltd (Formerly known as Advanced Synergic Pte Ltd), Singapore
 - ASM Digital Technologies Inc (Formerly known as Pinnacle Talent Inc), USA
 - > ESR Associates Inc, USA
 - > R V Forms & Gears LLP
 - ASM Technologies KK, Japan
 - ASM Digital Engineering Private Limited
 - > ASM HHV Engineering Private Limited (Jointly controlled entity)

For B K Ramadhyani & Co LLP Chartered Accountants Firm Registration No. 0028785/S200021



Place: Bengaluru Date: May 30, 2022

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ASM TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion:

- 1. We have audited the standalone annual financial results of ASM Technologies Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and Balance Sheet and the Statement of Cash flows as at the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - are aforesaid presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results:

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other



comprehensive income and other financial information of the Company and the Balance sheet and the Statement of Cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose preparation of financial results by the Directors of the Company, as aforesaid.

- 5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

- 7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on the whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls (refer paragraph 11 below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance of the Company regarding, among other matters, the planned cope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- 10. The Financial results include the results of the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of the third quarter of the current financial year, which was subject to limited review by us. The said results for the quarter ended March 31, 2022 were neither subjected to limited review nor audited by us.
- 11. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31,2022 on which we issued an unmodified audit opinion vide our report dated May 30, 2022.



12. Attention of the members is drawn to note 5 of the financial results regarding the impact of COVID-19 on Business, where the management has estimated the future cash flows for the Company with the possible effects that may result from the COVID-19 pandemic and does not foresee any adverse impact on its ability to continue as going concern and in meeting its liabilities as and when they fall due. The actual impact of the Covid-19 Pandemic may be different from that estimated as at the date of the approval of these financial results. Our report on the standalone financial statements have not modified in respect of this matter.

For B K Ramadhyani & Co LLP Chartered Accountants Firm Registration No. 0028785/S200021

C.R. Deepall



Place: Bengaluru Date: May 30, 2022

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|---|---|-----------|-----------------------------|------------|------------|------------|--------------|---------------------------|-------------------------|-------------------|-------------------|-------|
| Future Transity < | | | Padad - | Standarone | Year End | ed | F | Quarter Ended | 1000 00 00 | 31 A2 3022 | 31.03.2021 | |
| $ \frac{1}{10000000000000000000000000000000000$ | Particulars | - | Quarter Ended 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 | 31.03.2022 | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | (Audited) | (Audited) | |
| Matrix function Matrix fun | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (naubny) | Testamolo | | | | |
| Instruction Desc Using and any and any and any and any | Income | 381.52 | 340.95 | 324.51 | 1,410.71 | 1,132.17 | 547.12 | 476.17 38.87 | 408.03 6.98 | 1,916.73 69.31 | 1,373.88 32.54 | |
| | Revenue from operations | 12.56 | 38.58 | 10.32 | 61.42 | 1.166.73 | 569.05 | 515.04 | 415.01 | 1,986.04 | 1,406.42 | |
| Reference (and an enclosed) Reference (and an enclosed) <t< td=""><td>Other income Total income</td><td>394.08</td><td>379.53</td><td>334.83</td><td>CT:7/4/T</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | Other income Total income | 394.08 | 379.53 | 334.83 | CT:7/4/T | | | | | | | |
| Constrained matrixed matr | Exnenses | | | | | , | 38.68 | 42.40 | 17.12 | | | |
| Opposite Description Sold Sold Sold Sold Sold Sold Sold Sold | Cost of goods sold | | | Ţ | | - | 359.08 | 325.74 | 269.70 | Ļ | | |
| Image: constraint of the stand of | Changes in inventories | 254.14 | 240.04 | 194.84 | 936.78 | 18.93 | 24.81 | 11.38 | 6.55 | | 28.32 | |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | Employee benefits expense cinance costs | 9.94 | 6.86 | 1.56 | 18,08 | 10.07 | 13.88 | 11.31 | 10.05 | | 276.74 | |
| Mid Mid <thmid< th=""> <thmid< td="" th<=""><td>Depreciation and amortisation expense</td><td>5.00</td><td>60.89</td><td>80.53</td><td>300.61</td><td>227.86</td><td>125.93</td><td>61.32</td><td>384.44</td><td>1</td><td>1,268.94</td><td></td></thmid<></thmid<> | Depreciation and amortisation expense | 5.00 | 60.89 | 80.53 | 300.61 | 227.86 | 125.93 | 61.32 | 384.44 | 1 | 1,268.94 | |
| Indext Index Index Index <td>Other expenses</td> <td>364.59</td> <td>313.19</td> <td>283.04</td> <td>1,286.82</td> <td>987.13</td> <td>555.27</td> <td>C0'C++</td> <td></td> <td></td> <td></td> <td></td> | Other expenses | 364.59 | 313.19 | 283.04 | 1,286.82 | 987.13 | 555.27 | C0'C++ | | | | |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Total Expenses | 29.49 | 66.34 | 51.79 | 185.31 | 179.60 | 13.78 | 69.35 | 30.57 | | | |
| Guestion function Same | profit / (Loss) before exceptional items and tax (1 - 2) | | | | | | (0.41) | | , | (0.41) | | |
| Instruction Superior | share of net profit/(loss) of jointly Contolled entity (net of tax) | r. | | | | | | | | | | |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $ | | | 1 | r | | | | ı | | | | |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Exceptional items | 29,49 | 66.34 | 51.79 | 185.31 | 179.60 | 13.37 | 69.35 | | | | |
| $ \frac{1}{1000} = $ | profit / (Loss) before tax (3-4-5) | | | | 50 13 | 52.09 | 20.57 | 16.41 | | | | |
| $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Tax expense | 19.33 | | | (8.42) | | (19.84) | | | | | |
| | Deferred tax | (9.33) | | | 53.54 | | 0.73 | | | | | |
| Interformer definition 3.43 (1.36) 0.10 2.34 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 (1.36) 0.36 < | Total Prover / (Loss) for the period (6 - 7) | 19.49 | | | | 126.53 | 12.64 | | | | | |
| (0.66) (0.03) (0.33) (0.37) (0.36) (0.03) (0.03) (0.03) (0.03) (0.03) (0.03) (0.03) (0.03) (0.03) (0.03) 0 fifed 0.13 3.33 (1.14) 2.6.39 (1.13) 2.5.33 38.25 38.15 9 fifed (0.13) 2.80 0.030 (6.64) 0.30 (0.13) 2.5.3 38.25 38.15 9 zzuk 47.30 30.44 153.27 124.56 (0.03) 77.73 53.46 17.277 96 datheto: 2 30.44 153.27 124.56 (0.03) 77.73 53.46 17.227 96 datheto: 2 30.44 153.37 124.56 (1.33) 75.33 13.863 177.27 96 97 177.27 96 146.09 177.23 13.460 177.27 96 146.09 177.23 13.460 177.23 13.460 177.29 146.03 177.23 13.460 </td <td></td> <td>3.43</td> <td></td> | | 3.43 | | | | | | | | | | |
| Iffied 0.13 3.33 (1.54) 26.39 (1.15) 26.39 38.25 38.15 <t< td=""><td>Remeasurement or before the will not be ii Income tax relating to items that will not be reclassified to Profit or Loss</td><td>(0.86)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | Remeasurement or before the will not be ii Income tax relating to items that will not be reclassified to Profit or Loss | (0.86) | | | | | | | | | | |
| Ified 0.13 3.38 (1.54) $2.6.39$ (1.13) (4.23) (2.64) (2.64) (2.64) (2.64) (6.64) (6.64) (6.64) (2.04) (1.54) $(2.12, 1)$ | - Deferred tax (B) i, items that will be reclassified to Profit or Loss | | | | | | | | | | | 1 |
| Iffed (10.3) 2.80 0.40 (6.64) 0.30 (0.33) 2.80 0.40 (6.64) 0 22.16 47.90 30.44 153.27 124.56 (8.04) 77.73 53.45 172.27 9 1.15 22.16 47.90 30.44 153.27 124.56 (8.04) 77.73 53.45 172.27 9 1.15 1.15 1.13 1.13.87 177.33 13.87 172.27 9 1.15 1.15 1.14 1.14.75 1.13.87 177.33 13.87 172.27 9 1.15 1.15 1.13.87 1.13.87 1.13.87 1.146.09 | Changes in fair value of investments in equity instruments and FCTR | 0.13 | | | | | | | | | | |
| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | ii. Income tax relating to items that will be reclassified | | | | | | | | | | 201 | |
| 22.16 47.90 30.44 153.27 124.56 (8.04) 77.73 53.45 16.609 9 utable to : 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 1 1 1 1 1 1 1 1 1 itable to : 1 1 < | to Profit or Loss | (0.03 | | | | | | | | | | |
| Arable to : 100.00 100. | (8 + 9) | 22.16 | | | | | | | | | | |
| (10: (20.68) 29.06 36.68 33.26 (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (12) (12) (12) (12) (12) (11) (13) (12) (10) (10) (10) (10) (10) (12) (12) (12) (12) (12) (12) (13) (12) (12) (12) (10) (10) (13) (12) (12) (12) (10) (10) (13) (12) (12) (12) (12) (12) (13) (12) (12) (12) (12) (12) (13) (12) (12) (12) (12) (12) (13) (12) (12) (12) (12) (12) (13) (12) (12) (12) (12) (12) (13) (12) (12) (| Profit for the period attributable to - Owners of the Company | | | | | | 16.8 | | | 1 | | |
| to:: 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 113.48 12.48 12.48 12.48 13.90 Model 1.05 1.01 0.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 Model 1.35 1.3.18 12.45 1.26 4.87 1.48 13.90 Model 1.35 1.3.18 12.45 1.26 4.87 1.48 13.90 | - Noticontrolling international for the period attributable to : Other Comprehensive Income for the period attributable to : | | | | | | (20.6 | | | | | |
| 100: 100:00 <td>- Owners of the est</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>2</td> <td></td> <td></td> <td></td> <td></td> <td></td> | - Owners of the est | | | - | | | 2 | | | | | |
| 100.00 100.00< | Total Comprehensive Income for the period attributable to : - Owners of the Company - Owners | | | | | | (3.5 (4.2 | | | | | |
| W4000 1.95 4.20 3.15 13.18 12.45 1.26 4.87 1.48 13.90 1.95 4.20 3.15 13.18 12.45 1.26 4.87 1.48 13.90 | - Non controlling literes. 14 Paid-up equity share capital (face value of Rs. 10/- each) | 100.0 | | | | | | | # | | Ĭ | |
| and Get O | 12 Earnings per equity share (of Bs. 10/- each) (no auction of the | | | | 2 | | | | | | | 1000 |
| | | | | | | | | | | | | 5 1 6 |

ASM Technologies Limited 80/2, Lusanne Court, Richmond Road, Bangalore - 560 025 Statement of Audited Financial Results for the vear ended March 31, 2022

(Rs. in Million)



Standalone

SI. No.

| | | Name of Street o | Constant and a famous | At such that | | | | CONSCIENCE | | |
|---|------------|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------|------------|------------|-----------------|
| at a state of the | | | Standaione | | 1-1 | | Ouarter Ended | | Year Ended | nded |
| Financial Results | | Ouarter Ended | | Year Ended | ded | | | 1000 60 10 | 31.03.2022 | 31.03.2021 |
| For the year ended March 31, 2022 | 31.03.2022 | 31.12.2021 | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| SI. No. Particulars | (Audited) | (nuangiren) | (aminou) | | | | | | | |
| 1 Segment Revenue | | | | | | | | 1100 | 04 288 | 887.03 |
| Services: | 254 5D | 186.57 | 112.90 | 803.87 | 850.89 | 295.57 | 10.061 | 11.06 | 880.13 | 395.68 |
| Export | 127.02 | 154.38 | 211.61 | 606.84 | 281.28 | 225.99 | 213.98 | 10.007 | | |
| Domestic | | | | | | | | 9V 6C | 14 BU | 23.46 |
| Manufacturing: | | | | × | | | 14.80 | 04:07 | 120.60 | 67.71 |
| Export | - | | | | 1 | 25.56 | 56.88 | 79'0T | 22 310 F | 1 373.88 |
| Domestic | , | 340.05 | 324.51 | 1,410.71 | 1,132.17 | 547.12 | 476.17 | 405.03 | CUNTE'T | - |
| Revenue from Operations | 76.105 | 22:010 | | | | • | • | • | | |
| | | | | | | | | | | |
| 2 Segment Results [Profit/(loss) before interest and tax] | | | | | | | 1 | 00 10 | 337 79 | 310.68 |
| Services: | 77 95 | 71.20 | 31.74 | 308.19 | 303.55 | 98.14 | 68.28 | 00.00 | 275.38 | 108.44 |
| Export | 38.20 | 1 | | 186.03 | 81.93 | 42.22 | 68.72 | 00.00 | | |
| Domestic | | | | | | 101 01 | | 8.01 | 3.23 | 8.01 |
| Manufacturing: | | | ı | • | ı | (55.2) | | | _ | 12.95 |
| Export | | | | | • | (10.36) | | | U | 440.08 |
| Domestic | 116 15 | 128.25 | 98.53 | 494.22 | 385.48 | 127.47 | | | | 306.82 |
| Segment Profit/(loss) before interest and tax | | | | 338.98 | 221.51 | 110.81 | - | | | 133.26 |
| Un-allocable expenditure | 02.20 | | | 155.24 | 163.97 | 16.66 | | 'n | | CE 8C |
| Total Profit/(loss) before interest and tax | 79797 | n | | 31.35 | 18.93 | 24.81 | | | | 75:07 75 C C |
| Less : Finance costs | 45.5 | | | | 34.56 | 21.93 | | | | 07 261 |
| Add - Other Income | 12.50 | | | | 179.60 | 13.78 | 69.35 | 30.57 | 1/9.33 | 04.101 |
| | 29.49 | 66.34 | | | | | | • | | • |

Notes on Segment Information :

1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.

2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total

assets and liabilities since a meaningful segregation of the available data is onerous.

3. The group has identified Engineering Services and manufacturing as a secondary segment

Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Direcctors at their meeting held on May 30, 2022. The audit of the financial results for the year ended March 1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting 31, 2022 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2. During the year the company has invested in the new entity "ASM Digital Engineering Private Limited" (Formarly known as "Semcon India Private Limited") purchased at its net asset value as on October 31, 2020. Since the company has been acquired during the current year, comparable financial information for the same has not been considered. The Ind AS adjustments of the said company pertaining to Ind AS 116 and Ind AS109, prior to acquisition by ASM Technologies Limited has been considered directly in

opening reserves of SEMCON as on November 1, 2020.

3.The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 70% share of partnership in RV Forms and Gears as follows 1. ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA

- ASM Digital Technologioes Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
 - ESR ASSOCIATES INC, USA

 - R V FORMS & GEARS LLP
- ASM TECHNOLOGIES KK JAPAN ń
- 6 ASM Digital Engineering Private Limited

4.The preparation of financial statements in conformity with Ind AS requires the management to make Judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual fianancial statements for the year ended March 31, 2022.

5. Impact of COVID-19 on Business:

The management has considered the possible effects that may result from the Cavid-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic. the company, as at the date of approval of these financial results has used internal and external sources of information to assess the expected future performance of the company. The company has internally performed sensitivity analysis on the assumptions COVID-19 pandemicand does not foresee any adverse impact on its ability to continue as going concern and in meeting its liabilities as and when they fall due. The actual impact of used and based on the current estimates, the company expects that the carrying amount of these assets, as reflected in the balance sheet as at March 31, 2022, are fully recoverable as on reporting date. The management has also estimated the future roval of these financial results. Contraction of the second seco cashflows for the company with the possible effects that may re



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6. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK – Japan" has accumulated losses which has exceeded its share capital and has eroted its networth as at the end of the reporting period. The subsidiary's current liabilities exceeds at total assets by USD 9,08,093/-, SGD 5,73,585/- and JPY 39,21,247/-. However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

7. Pursuant to Taxation Laws (Amendmant) Ordinance 2019, dated September 20, 2019, the Company has exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 to compute income Tax at the rate of 22% plus applicable surcharge and cess (i.e., effective tax rates of 25.168%) from the financial year 2019-20. Tax expense for the year 2019-20 onwards was after considering the impact of revised tax rates

(i.e., effective tax rates of 155-168%) from the financial year 2019-20. Tax expense for the year 2019-20 onwards was arter contacting the imposity of reactions of the Company. 8. The Beard of directors have proposed a dividend of 8.2.50/- per share which is subject to approval by members of the Company. 9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

LIMI E Bangalore 010010 × Dived Rabindra Srikantan Managing Director



