



Press Release

ASM Technologies reports standalone Net Loss ( after tax) at Rs.156.30 lakhs for the quarter ended 30th June, 2019

**Bangalore, Karnataka, India, 5<sup>th</sup> August 2019**

ASM Technologies Ltd, a global Engineering Service provider , today announced its financial results for the quarter and period ended 30th June, 2019.

### **Highlights**

#### **Standalone**

Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

Revenue from operations stood at Rs. 1903.09 Lakhs quarter ended 30<sup>th</sup> June, 2019.

Operations for the quarter ended 30<sup>th</sup> June 2019 resulted in a loss of Rs. 156.30 lakhs while for the same quarter previous year the company posted a profit of Rs. 213.50 lakhs .

Earnings per share stood at Rs (3.16) for the quarter ended 30<sup>th</sup> June 2019.

#### **Consolidated.**

Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

Revenue from operations stood at Rs. 2037.48 Lakhs quarter ended 30<sup>th</sup> June, 2019.

Operations for the quarter ended 30<sup>th</sup> June 2019 resulted in a loss of Rs. 201.30 lakhs while for the same quarter previous year the company posted a profit of Rs. 203.45 lakhs .

Earnings per share stood at Rs (4.45) for the quarter ended 30<sup>th</sup> June 2019.

The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and the financial results have been prepared in accordance with the recognition and measurement principles laid down in "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles accepted in India.

#### **About ASM**

ASM Technologies Limited is a publicly-listed company in India with global presence in USA, Singapore, UK, Canada, Mexico and Japan. With over two decades of experience, ASM has been providing world class consulting and product development services in the areas of Engineering Services and Product R&D with successful Offshore Development & Support Centers in India and Overseas for its global clientele.

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