



Press Release

ASM Technologies, reports Standalone Net Profit (after tax) at Rs. 213.50 lakhs for the quarter ended 30th June, 2018, up 129.76% QoQ and 46.08% YoY

Bangalore India, 4th August, 2018

ASM Technologies Ltd, a global IT Service provider, today announced its financial results for the period ended 30th June, 2018

Highlights- Unaudited Financial Results for the quarter ended 30th June, 2018.

Standalone

Revenue from operations stood at Rs.1994.15 lakhs an increase of 7.39% QoQ

EBIDTA was at Rs.376.79 lakhs , up 2.21% YoY.

Net Profit after tax was at Rs.213.50 lakhs., up 129.76% QoQ and 46.08% YoY

Earnings per share stood at Rs. 4.23 , up 42.42% YoY.

Consolidated

Revenue from operations stood at Rs. 2097.58 lakhs, an increase of 7.09% QoQ

EBIDTA was at Rs.390.90 lakhs , up 7.35% YoY.

Net Profit after tax was at Rs.203.45 lakhs., up 72.86% YoY

Earnings per share stood at Rs. 4.55 , up 79.13% YoY.

In July 2018, the company acquired 70% stake in Chennai based RV Forms & Gears, LLP. Forms & Gears, founded in 1972 by RT Varghese a Mechanical Engineer from IIT Kharagpur, is one of the pioneers of Fixture building in the country. The company has supplied most of the automakers and machine makers with their requirement of precision fixtures over the last 45 years.

Speaking on the acquisition, Rabindra Srikantan, Managing Director, ASM Technologies Ltd said, “Forms and Gears is a well respected industry leader in Asia. We at ASM are looking forward to combine our strengths with Forms and Gears to expand into global markets for Industry 4.0 solutions.”

Reji Varghese, Designated Partner, RV Forms and Gears LLP said, “The partnership with ASM and their team of 650 designers will strengthen our technical capabilities as we foray into the development intelligent fixtures, automation and complete turnkey solutions.”

About ASM

ASM Technologies Ltd, a Public Limited Company with operations in India, US, Singapore and UK, delivers World-Class Consulting and Services in the areas of Product R & D Solutions and Engineering Services. Through the initiative of ARISE (ASM Research & Innovation Step for Excellence), focus is on driving innovation and creating IP assets to suit industry specific needs of the customers. Visit www.asmltd.com to know more about ASM.

For further information please contact:

Ms. P.N. Lakshmi

Company Secretary

ASM Technologies Ltd

+91 80 66962309

pnlakshmi@asmltd.com

