

IESA Vision Summit 2014

The IESA Vision Summit 2014 was held at Hotel Sheraton at Brigade Gateway in Bangalore on 3-4 February 2014. Mr. Krishnan Narayana Senior Vice President, ASM Technologies Ltd was the panelist in the "Product Innovation" session.

'Electronics mfg clusters in Mysore, B'lore'

BANGALORE, PTI: Karnataka government on Monday said it intends to set up one Electronic Manufacturing Cluster (EMC) each at Mysore and at Peenya as part of its efforts to emerge as a preferred electronic system design and manufacturing hub.

"We are committed to take the ESOM (Electronic System Design and Manufacturing) industries to other locations in the State. We want to set up two more EMCs - one at Mysore and another at Peenya. We will soon send detailed project reports to Centre for its approval," Minister for IT, Science and Technology S R Patil said.

Stating that the Government of Karnataka has come out with a holistic policy on Electronic System Design and Manufacturing (ESDM) in 2013, Patil said, "The main objective of the policy is to make the state a preferred destination for ESDM investment, and



Karnataka Minister for IT, BT, Planning, and Science & Technology, S R Patil (right) at the IESA Vision Summit 2014, in Bangalore on Monday. Also seen is Senior V-P of ASM Technologies, Krishnan Narayana.

emerge as the ESDM leader in the country."

Speaking at the India Electronics and Semiconductors Association vision summit 2014 here, he said, while the Centre has agreed to finance a major share of Rs 50 crore, the

state government is giving a sum of Rs 24 crore. The rest will be funded by the industries concerned.

"We aim to generate around 2.4 lakh jobs and 20 per cent of the country's total ESDM export target of \$80 billion by the

year 2020. We are preparing a ground for setting up of ESDM clusters - both Brownfield and Greenfield," he said.

Emphasising on the need to encourage Karnataka become a leader in Intellectual Property Rights and Knowledge

Economy, Patil said, "We are eager to file at least 3000 domestic and 2000 international patents (of ESDM) by 2020."

Patil said the government would reimburse up to 50 per cent of the actual costs including filing fees, attorney fees, search fees, maintenance fee with a maximum of Rs 1 lakh for filing a domestic patent and up to Rs 5 lakh for filing an international patent.

On export promotion of ESDM products and building brand equity of Karnataka ESDM companies, he said "The Government will reimburse 50 per cent of the actual costs incurred in international marketing and sales process too."

He added, "We will provide upto 50 per cent capital subsidy or Rs 5 crore, whichever is lower to Karnataka based ESDM companies (both for ESDM manufacturing as well as R&D units) and will be given to the first 2 anchor units in all green field clusters."



Krishnan Narayana, Sr Vice President, ASM Technologies Ltd



Panelist - Product Innovation Session



Lucky draw Organized by ASM Technologies