



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
CIN : L85110KA1992PLC013421

9<sup>th</sup> September, 2017

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub : OUTCOME OF BOARD MEETING- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015**

At the meeting of the Board of Directors of the company held today the following item, inter alia, was transacted-

Took on record the Unaudited Financial Results (standalone & consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2017, in compliance with Indian Accounting Standards( Ind-AS), vide Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

Please find enclosed the said financials and the Limited Review Reports of the auditor.

Thanking You,

Yours Faithfully,  
**FOR ASM TECHNOLOGIES LIMITED**

**P N Lakshmi**  
**Company Secretary**

**ASM Technologies Limited**  
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

**Statement of Unaudited Financial Results for the quarter ended June 30, 2017**

(Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter ended 30.06.2017 [Unaudited]	Quarter ended 30.06.2016 [Unaudited]	Quarter ended 30.06.2017 [Unaudited]	Quarter ended 30.06.2016 [Unaudited]
<b>1</b>	<b>Income</b>				
	Revenue from operations	1,913.15	1,778.93	2,075.20	2,010.47
	Other income	32.96	71.71	34.55	77.84
	<b>Total Income</b>	<b>1,946.11</b>	<b>1,850.65</b>	<b>2,109.76</b>	<b>2,088.31</b>
<b>2</b>	<b>Expenses</b>				
	Employee benefits expense	1,207.14	1,072.76	1,405.42	1,421.17
	Finance costs	4.85	78.67	4.91	79.10
	Depreciation and amortisation expense	38.13	38.83	41.83	38.83
	Other expenses	471.87	397.96	456.93	298.80
	<b>Total Expenses</b>	<b>1,721.98</b>	<b>1,588.22</b>	<b>1,909.08</b>	<b>1,837.91</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>224.13</b>	<b>262.42</b>	<b>200.67</b>	<b>250.41</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>224.13</b>	<b>262.42</b>	<b>200.67</b>	<b>250.41</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	80.79	86.29	80.79	86.29
	Deferred tax	(7.07)	(12.96)	(7.07)	(12.96)
	<b>Total</b>	<b>73.72</b>	<b>73.33</b>	<b>73.72</b>	<b>73.33</b>
<b>7</b>	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>150.40</b>	<b>189.10</b>	<b>126.95</b>	<b>177.08</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>				
	(A) i. items that will not be reclassified to Profit or Loss	(2.15)	(7.86)	(2.15)	(7.86)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss				
	- Current tax	0.79	2.67	0.79	2.67
	- Deferred tax	(0.74)	(2.67)	(0.74)	(2.67)
	(B) i. items that will be reclassified to Profit or Loss	-	-	(7.15)	(47.60)
	ii. Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>148.30</b>	<b>181.24</b>	<b>117.70</b>	<b>121.62</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>11</b>	<b>Earnings per equity share (of Rs. 10/- each) (not annualised)</b>				
	(a) Basic	2.97	3.62	2.35	2.43
	(b) Diluted	2.97	3.62	2.35	2.43

**Segment wise Revenue, Results, Assets and Liabilities**

(Rs. in lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Quarter ended 30.06.2017 [Unaudited]	Quarter ended 30.06.2016 [Unaudited]	Quarter ended 30.06.2017 [Unaudited]	Quarter ended 30.06.2016 [Unaudited]
<b>1</b>	<b>Segment Revenue</b>				
	Export	1,773.33	1,624.10	1,935.39	1,855.63
	Domestic	139.82	154.84	139.82	154.84
	<b>Revenue from Operations</b>	<b>1,913.15</b>	<b>1,778.93</b>	<b>2,075.20</b>	<b>2,010.47</b>
<b>2</b>	<b>Segment Results [Profit/(loss) before interest and tax]</b>				
	Outside India	606.19	513.24	768.24	744.78
	India	5.96	37.08	5.96	37.08
	<b>Segment Profit/(loss) before interest and tax</b>	<b>612.15</b>	<b>550.32</b>	<b>774.20</b>	<b>781.86</b>
	Un-allocable expenditure	416.14	280.93	603.18	530.19
	<b>Total Profit/(loss) before interest and tax</b>	<b>196.01</b>	<b>269.38</b>	<b>171.03</b>	<b>251.66</b>
	Less : Finance costs	(4.85)	(78.67)	(4.91)	(79.10)
	Add : Other Income	32.96	71.71	34.55	77.84
	<b>Total Profit/(loss) before tax</b>	<b>224.13</b>	<b>262.42</b>	<b>200.67</b>	<b>250.41</b>



## Limited Review Report


To,  
The Board of Directors  
ASM Technologies Limited  
Bangalore

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ASM Technologies Limited** ("the Company") for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Ramadhyani & Co., LLP  
Chartered Accountants  
ICAI Firm Registration Number: 002878S/ S200021

  
R Satyanarayana Murthi  
Partner  
Membership Number: 024248

Place: Bangalore

Date: 9<sup>th</sup> September 2017

**B K RAMADHYANI & CO. LLP**  
CHARTERED ACCOUNTANTS  
No. 68, # 4-B, Chitrapur Bhavan,  
8th Main, 15th Cross, Malleswaram,  
BANGALORE - 560 055.

## Limited Review Report


To,  
The Board of Directors  
ASM Technologies Limited  
Bangalore

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**For B K Ramadhyani & Co., LLP**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 002878S/ S200021**

  
**R Satyanarayana Murthi**  
**Partner**  
**Membership Number: 024248**

Place: Bangalore  
Date: 9<sup>th</sup> September 2017

**B K RAMADHYANI & CO. LLP**  
**CHARTERED ACCOUNTANTS**  
No. 68, # 4-B, Chitrapur Bhavan,  
8th Main, 15th Cross, Malleswaram,  
BANGALORE - 560 055.