



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com

CIN : L85110KA1992PLC013421

6th May, 2017
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub : OUTCOME OF BOARD MEETING

At the meeting of the Board of Directors of the company held today the following items of business was transacted-

1. Took on record the audited Financial Results (standalone & consolidated) of the Company for the year ended 31st March 2017 vide Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015. Please find enclosed the said financials and the report of the auditors.
2. Vide Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015-
 - (a) The Board of Directors has recommended a final dividend of Rs 2.50 per share , ie 25% on the par value of Rs. 10/- per share for the financial year 2016-17, the payment is subject to the approval of the members at the ensuing Annual General meeting.
 - (b) As per section 139 of Companies Act, 2013 and the Rules made there under, it is mandatory for the Company to rotate the current statutory auditors on completion of a maximum term permitted under the said section. The Board of Directors of the company at the meeting held today , based on the proposal of the Audit committee, has recommended the appointment of M/s Ramadhyani & Co LLP , Chartered Accountants, LLP Identification No AAD-7041. as statutory auditors of the Company to hold office for the period of five consecutive years from the conclusion of 25th Annual General Meeting scheduled to be held this year, subject to the approval of the shareholders of the company.

Thanking You,

Yours Faithfully,
FOR ASM TECHNOLOGIES LIMITED

P N Lakshmi
Company Secretary



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s.ASM TECHNOLOGIES LIMITED
Bangalore - 560 025.

We have audited the quarterly financial results of ASM Technologies Limited for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Place : Bangalore.
Date : 06.05.2017.

For Sudhakar Pai Associates,
Chartered Accountants

(Malleesh B.Hullatti)
Partner.
Membership No.027908.
Firm Regn. No. 004171S.



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

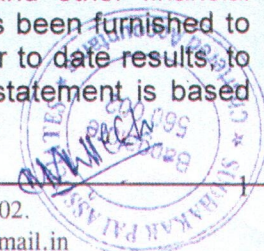
To:

Board of Directors,
ASM Technologies Ltd.,
80/2, Lusanne Court,
Richmond Road,
Bangalore-560 025.

We have audited the quarterly consolidated financial results of M/s.ASM Technologies Limited for the quarter ended 31st March 2017 and the consolidated year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of 1 (one) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statement reflect total assets of Rs.8,10,11,926/- as at 31.03.2017 and Rs.8,10,11,926/- as at the quarter ended 31.03.2017; as well as the total revenue of Rs.7,73,52,720/- as at 31.03.2017 and Rs.1,69,04,254/- as at the quarter ended 31.03.2017. This interim financial statement and other financial information has been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statement is based solely on the report of such other auditors.



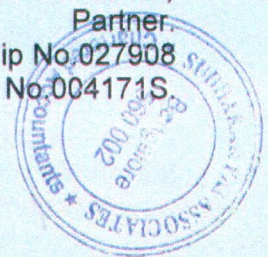
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

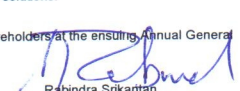
- (i) include the quarterly results and year to date of the following entities:
 - (1) M/s. Advanced Synergic PTE Ltd.,
 - (2) M/s. Pinnacle Talent Inc.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (iii) give a true and faire view of the consolidated net profit and other financial information for the quarterly ended 31.03.2017 as well as the consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

for Sudhakar Pai Associates,
Chartered Accountants,

Place : Bangalore.
Date : 06.05.2017.

Mallesh
(Mallesh B.Hullatti)
Partner
Membership No.027908
Firm Regn. No.004171S



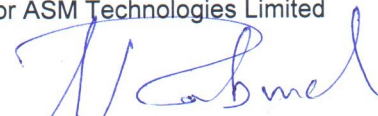
SI No	PARTICULARS	Consolidated					Standalone				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations										
	(a) Net sales / Income from operations	2,111.13	1,998.70	3,948.02	8,119.75	17,815.27	1,961.28	1,844.43	1,788.74	7,396.79	10,147.95
	(b) Other Operating Income	-	-	15.20	21.47	21.47	30.27	-	15.14	30.27	21.47
	Total Income	2,111.13	1,998.70	3,963.23	8,119.75	17,836.74	1,991.56	1,844.43	1,803.87	7,427.06	10,169.42
2	Expenditure										
	a. Employees Cost	1,395.50	1,410.74	2,001.21	5,632.59	9,438.28	1,168.27	1,175.49	1,277.39	4,527.91	6,580.93
	b. Depreciation	42.18	50.55	38.21	168.28	166.36	38.08	38.78	34.37	152.41	151.47
	c. Other Expenditure	838.38	378.03	2,920.91	1,859.91	7,970.24	435.17	443.37	1,391.50	1,710.06	2,900.31
	Total Expenditure	2,276.06	1,839.32	4,960.32	7,660.78	17,574.87	1,641.53	1,657.64	2,703.27	6,390.38	9,632.71
3	Profit from ordinary activities before other Income, Finance Costs and Exceptional items (1-2)	(164.93)	159.38	(997.10)	458.97	261.86	350.03	186.79	(899.39)	1,036.68	536.71
4	Other Income	11.86	43.86	17.82	110.88	197.88	(55.91)	66.12	(66.35)	69.94	221.48
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	(153.07)	203.24	(979.27)	569.85	459.75	294.12	252.91	(965.75)	1,106.62	758.18
6	Finance Cost	7.09	8.84	182.02	117.40	524.03	6.16	7.97	207.67	115.02	500.54
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	(160.17)	194.40	(1,161.29)	452.44	(64.28)	287.95	244.95	(1,173.42)	991.60	257.64
8	Exceptional Items**	-	-	1,405.46	-	1,405.46	-	-	1,818.60	-	1,818.60
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(160.17)	194.40	244.17	452.44	1,341.17	287.95	244.95	645.19	991.60	2,076.24
10	Tax Expense										
	- Current Tax	98.72	104.29	220.49	359.22	718.68	97.90	92.88	220.79	346.74	707.35
	- Deferred Tax	(5.93)	(2.20)	11.43	(23.23)	16.79	(5.93)	(2.20)	11.43	(23.23)	16.79
11	Net Profit (+) Loss (-) from ordinary activities after tax (9-10)	(252.97)	92.30	12.25	116.25	605.70	195.97	154.26	412.95	668.09	1,352.11
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) Loss (-) for the period (11+12)	(252.97)	92.30	12.25	116.25	605.70	195.97	154.26	412.95	668.09	1,352.11
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	(252.97)	92.30	12.25	116.25	605.70	195.97	154.26	412.95	668.09	1,352.11
17	Paid up Equity Share Capital (face value of Rs.10/	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year				4,420.64	4,567.62				5,539.80	5,173.97
19	Earnings per share (before extraordinary items) Rs. Ps.										
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	(5.06)	1.85	0.24	2.33	12.11	3.92	3.09	8.26	13.36	27.04
	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date, and for the previous year (Not to be annualised)	(5.06)	1.85	0.24	2.33	12.11	3.92	3.09	8.26	13.36	27.04
A	Part II PARTICULARS OF SHAREHOLDING										
1	Public Shareholding						1,908,097	1,908,097	1,908,107	1,908,097	1,908,107
	- Number of Shares						38.16%	38.16%	38.16%	38.16%	38.16%
	- Percentage of Shareholding										
2	Promoters and Promoter Groups Share Holding										
(a)	Pledged / Encumbered										
	- Number of Shares										
	- Percentage of Shares (as a percent of total share holding of Promoter and Promoter Group)										
	- Percentage of shares (as a percentage of the total share capital of the Company)										
(b)	Non encumbered						3,091,903	3,091,903	3,091,893	3,091,903	3,091,893
	- Number of Shares						100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a percent of total share holding of Promoter and Promoter Group)						61.84%	61.84%	61.84%	61.84%	61.84%
	- Percentage of shares (as a percentage of the total share capital of the Company)										
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter						7				
	Received during the quarter						7				
	Disposed of during the quarter										
	Remaining Unsolved at the end of the quarter										
<p>Notes:</p> <p>1. The above financial results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 6th May 2017.</p> <p>2. **Exceptional item represents the surplus during the previous year on account of the Company having off certain assets relating to its business of Enterprise Application solutions.</p> <p>3. Corresponding figures of the previous period have been regrouped wherever necessary to correspond to current year classification.</p> <p>4. The Board has recommended a final dividend of Rs. 2.50 per equity share of Rs. 10 each for the financial year 2016-17. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.</p>											
<p>Place : Bangalore Date : 6/05/2017</p> <p style="text-align: right;"> Rabindra Srikartan Managing Director</p>											

ASM Technologies Limited
Statement of Assets and Liabilities

(Rs. In lakhs)

	Consolidated		Standalone	
	As At		As at	
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	500.00	500.00	500.00	500.00
(b) Reserves and Surplus	4,420.64	4,567.62	5,539.80	5,173.97
(2) Share application money pending allotment				
(2) Non-Current Liabilities				
(a) Long-term borrowings	-	159.11	-	159.11
(b) Long-term provisions	260.22	235.17	260.22	235.17
(3) Current Liabilities				
(a) Short-term borrowings	78.72	1,568.26	78.72	1,568.26
(b) Trade payables	48.60	460.82	43.40	364.81
(c) Other current liabilities	104.60	187.36	91.32	167.79
(d) Short-term provisions	604.63	1,338.62	586.32	1,248.10
Total	6,017.42	9,016.96	7,099.79	9,417.21
II. ASSETS				
(1) Non-current assets				
(a) <i>Fixed assets</i>				
(i) Tangible assets	663.93	804.66	608.47	733.33
(ii) Capital work-in-progress			-	-
(b) Non-current investments	337.33	333.33	781.95	777.95
(c) Deferred tax assets (net)	60.31	37.08	60.30	37.08
(c) Long Term Loans and Advances	66.18	66.24	64.26	63.86
(2) Current assets				
(a) Current investments	1,439.55	-	1,439.55	-
(b) Trade receivables	1,680.57	3,142.58	1,004.24	947.98
(c) Cash and cash equivalents	711.32	1,312.08	629.73	1,101.58
(d) Short-term loans and advances	618.38	2,671.40	1,971.43	5,112.40
(e) Other current assets	539.84	649.59	539.84	643.02
Total	6,117.42	9,016.96	7,099.79	9,417.21

For ASM Technologies Limited



Rabindra Srikantan
Managing Director

Place: Bangalore
Date : 6/05/2017

Segment Report Particulars	Consolidated					Standalone				
	3 Months Ended			Year ended		3 Months Ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31,03.2016	31.03.2017	31.03.2016
1. Segment Revenue										
Export	2,128.41	1,909.68	3,784.61	7,784.87	14,477.78	1,978.56	1,755.41	1,516.10	7,061.91	6,701.24
Domestic	(17.28)	89.02	163.42	334.88	3,337.49	(17.28)	89.02	272.64	334.88	3,446.71
Net Sales/Income from Operations	2,111.13	1,998.70	3,948.03	8,119.75	17,815.27	1,961.28	1,844.43	1,812.14	7,396.79	10,147.95
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment										
Export	648.13	534.71	642.70	2,231.94	2,703.23	656.10	509.92	480.25	2,231.94	2,098.26
Domestic	0.20	14.78	473.91	77.67	1,349.74	0.20	14.78	94.47	77.67	749.74
Total	648.33	549.49	1,116.60	2,309.61	4,052.97	656.30	524.70	574.72	2,309.61	2,848.00
Less:										
(i) Interest	7.09	8.84	182.02	117.40	524.03	6.16	7.97	207.67	115.02	500.54
(ii) Other Un allocable expenditure net off	813.24	390.11	725.74	1,850.62	2,407.12	336.52	337.91	1,467.81	1,303.17	2,311.29
(iii) Un - Allocable income	11.86	43.86	35.32	110.68	219.35	(25.64)	66.12	1,745.95	100.21	2,040.08
Total Profit Before Tax	(160.15)	194.40	244.16	452.27	1,341.17	287.98	244.95	645.18	991.63	2,076.24

Notes on Segment Information

The Company is in the business of software development and IT related services. The company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.

Segment capital employed

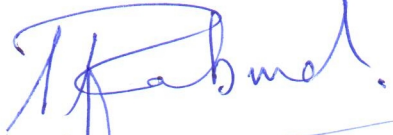
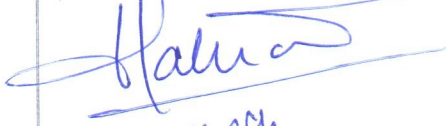
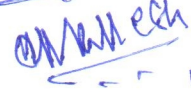

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Place: Bangalore
Date: 06.05.2017



Rabindra Srikantan
Managing Director

FORM A(for audit report with unmodified opinion)

1.	Name of Company	ASM TECHNOLOGIES LIMITED
2.	Annual Financial statements(Standalone) for the year ended	31 st March 2017
3.	Type of audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by:	
	CEO/ Managing Director- Mr. Rabindra Srikantan	
	CFO- Mr. N L Rathod	
	Auditor of Company - For Sudhakar Pai & Associates	 M NO. 027908.
	Audit Committee Chairman- Mr. M R Vikram	

FORM A(for audit report with unmodified opinion)

1.	Name of Company	ASM TECHNOLOGIES LIMITED
2.	Annual Financial statements(Consolidated) for the year ended	31 st March 2017
3.	Type of audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by: CEO/ Managing Director- Mr. Rabindra Srikantan CFO- Mr. N L Rathod Auditor of Company - For Sudhakar Pai & Associates Audit Committee Chairman- Mr. M R Vikram	