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PRESS RELEASE

ASM Technologies Limited inaugurates new development center at Pune, Maharashtra

Bangalore, January 3, 2023: ASM Technologies Ltd (BSE: ASMTEC), a global Technology Engineering and Product Development services provider has opened a new development center in Pune, Maharashtra. The Company will strengthen its presence and customer reach in Western India. The development center was inaugurated by Mr. Rabindra Srikantan, Managing Director and Mr. Ravishankar Reddy, Vice President.

Commenting on the recent expansion in Western India, **Mr. Rabindra Srikantan, Managing Director** said *“The Pune center will locally support our existing global and domestic customers based here and we are looking to expanding our business in the rapidly growing western region.*

Commenting on the development **Mr. Ravishankar Reddy, Vice President** said *“The immense passion of our company and the customer confidence invested in us have allowed us to open a new development center in Pune. We will deliver our best in class services to our customers in this region”*



About ASM Technologies Limited:

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com



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For any Investor Relations query, please contact:

<p>Ms. Vanishree Kulkarni Company Secretary ASM Technologies Limited vanishree.kulkarni@asmltd.com</p>	<p>Vivek Jain KFintech IR Phone: +91-8928791740 Email: vivek.jain@kfintech.com</p>
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. ASM Technologies Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*